

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 2: Annual Report of
Major Natural Gas Companies and
Supplemental Form 3-Q: Quarterly
Financial Report**

These reports are mandatory under the Natural Gas Act, Sections 10(a), and 16 and 18 CFR Parts 260.1 and 260.300. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Avista Corporation

Year/Period of Report:
End of: 2023/ Q4

FERC FORM NO. 2 (02-04)

INSTRUCTIONS FOR FILING FERC FORMS 2, 2-A and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Forms 2, 2-A, and 3-Q are designed to collect financial and operational information from natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

II. Who Must Submit

Each natural gas company whose combined gas transported or stored for a fee exceed 50 million dekatherms in each of the previous three years must submit FERC Form 2 and 3-Q.

Each natural gas company not meeting the filing threshold for FERC Form 2, but having total gas sales or volume transactions exceeding 200,000 dekatherms in each of the previous three calendar years must submit FERC Form 2-A and 3-Q.

Newly established entities must use projected data to determine whether they must file the FERC Form 3-Q and FERC Form 2 or 2-A.

III. What and Where to Submit

- Submit FERC Form Nos. 2, 2-A and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 2, 2-A and 3-Q taxonomies..
- The Corporate Officer Certification must be submitted electronically as part of the FERC Form 2 and 3-Q filings.
- Submit immediately upon publication, by either eFiling or mailing two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 2, Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared. Unless eFiling the Annual Report to Stockholders, mail these reports to the Secretary of the Commission at:

Secretary of the Commission
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426
- For the Annual CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with the current standards of reporting which will:
 - Contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
 - be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 158.10-158.12 for specific qualifications.)

<u>Reference</u>	<u>Reference Schedules Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

Filers should state in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist

- Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.
- Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 2 and 2-A free of charge from: <https://www.ferc.gov/industries-data/natural-gas/industry-forms>. Copies may also be obtained from the Public Reference and Files Maintenance Branch, Federal Energy Regulatory Commission, 888 First Street, NE, Room 2A, Washington, DC 20426 or by calling (202).502-8371

IV. When to Submit:

FERC Forms 2, 2-A, and 3-Q must be filed by the dates:

- FERC Form 2 and 2-A --- by April 18th of the following year (18 C.F.R. §§ 260.1 and 260.2)
- FERC Form 3-Q --- Natural gas companies that file a FERC Form 2 must file the FERC Form 3-Q within 60 days after the reporting quarter (18 C.F.R. § 260.300), and
- FERC Form 3-Q --- Natural gas companies that file a FERC Form 2-A must file the FERC Form 3-Q within 70 days after the reporting quarter (18 C.F.R. § 260.300).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the Form 2 collection of information is estimated to average 1,671.66 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the Form 2A collection of information is

estimated to average 295.66 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 167 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- Prepare all reports in conformity with the Uniform System of Accounts (USofA) (18 C.F.R. Part 201). Interpret all accounting words and phrases in accordance with the USofA.
- Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- For any page(s) that is not applicable to the respondent, indicate whether a schedule has been omitted by entering "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, page 2.
- Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions.**
- Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- Footnote and further explain accounts or pages as necessary.
- Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- Report all gas volumes in Dth unless the schedule specifically requires the reporting in another unit of measurement.
- Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

DEFINITIONS

- Btu per cubic foot** – The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60°F if saturated with water vapor and under a pressure equivalent to that of 30°F, and under standard gravitational force (980.665 cm. per sec) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called gross heating value or total heating value).
- Commission Authorization** -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- Dekatherm** – A unit of heating value equivalent to 10 therms or 1,000,000 Btu.
- Respondent** – The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.

EXCERPTS FROM THE LAW

Natural Gas Act, 15 U.S.C. 717-717w

"Sec. 10(a). Every natural-gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest dues and paid, depreciation, amortization, and other reserves, cost of facilities, costs of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, costs of renewal and replacement of such facilities, transportation, delivery, use and sale of natural gas..."

"Section 16. The Commission shall have power to perform all and any acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary or appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See NGA § 22(a), 15 U.S.C. §717t-1(a).

**FERC FORM NO. 2
REPORT OF MAJOR NATURAL GAS COMPANIES**

IDENTIFICATION

01 Exact Legal Name of Respondent Avista Corporation		02 Year/ Period of Report End of: 2023/ Q4
03 Previous Name and Date of Change (if name changed during year) /		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 1411 East Mission Avenue, Spokane, WA 99207		
05 Name of Contact Person Ryan L. Krasselt		06 Title of Contact Person VP, Controller, Prin Acctg Officer
07 Address of Contact Person (Street, City, State, Zip Code) 1411 East Mission Avenue, Spokane, WA 99207		
08 Telephone of Contact Person, Including Area Code 509-495-2273	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)

Annual Corporate Officer Certification

The undersigned officer certifies that:
I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

11 Name Ryan L. Krasselt	12 Title VP, Controller, Prin Acctg Officer
13 Signature Ryan L. Krasselt	14 Date Signed

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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List of Schedules (Natural Gas Company)

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, to indicate no information or amounts have been reported for certain pages.

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
	<u>Identification</u>	1	02-04	
	<u>List of Schedules (Natural Gas Company)</u>	2	REV 12-07	
	GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
1	<u>General Information</u>	101	12-96	
2	<u>Control Over Respondent</u>	102	12-96	
3	<u>Corporations Controlled by Respondent</u>	103	12-96	
4	<u>Security Holders and Voting Powers</u>	107	12-96	
5	<u>Important Changes During the Year</u>	108	12-96	
6	<u>Comparative Balance Sheet</u>		REV 06-04	
	<u>Comparative Balance Sheet (Assets And Other Debits)</u>	110	REV 06-04	
	<u>Comparative Balance Sheet (Liabilities and Other Credits)</u>	112	REV 06-04	
7	<u>Statement of Income for the Year</u>	114	REV 06-04	
8	<u>Statement of Accumulated Comprehensive Income and Hedging Activities</u>	117	NEW 06-02	
9	<u>Statement of Retained Earnings for the Year</u>	118	REV 06-04	
10	<u>Statement of Cash Flows</u>	120	REV 06-04	
11	<u>Notes to Financial Statements</u>	122.1	REV 12-07	
	BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
12	<u>Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion</u>	200	12-96	
13	<u>Gas Plant in Service</u>	204	12-96	
14	<u>Gas Property and Capacity Leased from Others</u>	212	12-96	
15	<u>Gas Property and Capacity Leased to Others</u>	213	12-96	
16	<u>Gas Plant Held for Future Use</u>	214	12-96	
17	<u>Construction Work in Progress-Gas</u>	216	12-96	
18	<u>Non-Traditional Rate Treatment Afforded New Projects</u>	217	NEW 12-07	
19	<u>General Description of Construction Overhead Procedure</u>	218	REV 12-07	
20	<u>Accumulated Provision for Depreciation of Gas Utility Plant</u>	219	12-96	
21	<u>Gas Stored</u>	220	REV 04-04	
22	<u>Investments</u>	222	12-96	
23	<u>Investments In Subsidiary Companies</u>	224	12-96	
24	<u>Prepayments</u>	230a	12-96	
25	<u>Extraordinary Property Losses</u>	230b	12-96	
26	<u>Unrecovered Plant And Regulatory Study Costs</u>	230c	12-96	
27	<u>Other Regulatory Assets</u>	232	REV 12-07	
28	<u>Miscellaneous Deferred Debits</u>	233	12-96	
29	<u>Accumulated Deferred Income Taxes</u>	234	REV 12-07	
	BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
30	<u>Capital Stock</u>	250	12-96	
31	<u>Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock</u>	252	12-96	
32	<u>Other Paid-In Capital</u>	253	12-96	
33	<u>Discount on Capital Stock</u>	254	12-96	
34	<u>Capital Stock Expense</u>	254	12-96	
35	<u>Securities Issued Or Assumed And Securities Refunded Or Retired During The Year</u>	255.1	12-96	
36	<u>Long-Term Debt</u>	256	12-96	
37	<u>Unamortized Debt Expense, Premium And Discount On Long-Term Debt</u>	258	12-96	
38	<u>Unamortized Loss And Gain On Reacquired Debt</u>	260	12-96	
39	<u>Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes</u>	261	12-96	
40	<u>Taxes Accrued, Prepaid And Charged During Year, Distribution Of Taxes Charged</u>	262	REV 12-07	
41	<u>Miscellaneous Current And Accrued Liabilities</u>	268	12-96	
42	<u>Other Deferred Credits</u>	269	12-96	
43	<u>Accumulated Deferred Income Taxes-Other Property (Account 282)</u>	274	REV 12-07	
44	<u>Accumulated Deferred Income Taxes-Other (Account 283)</u>	276	REV 12-07	

45	Other Regulatory Liabilities	278	REV 12-07	
	INCOME ACCOUNT SUPPORTING SCHEDULES			
46	Monthly Quantity & Revenue Data	299	NEW 12-08	
47	Gas Operating Revenues	300	REV 12-07	
48	Revenues From Transportation Of Gas Of Others Through Gathering Facilities	302	12-96	
49	Revenues From Transportation Of Gas Of Others Through Transmission Facilities	304	12-96	
50	Revenues From Storing Gas Of Others	306	12-96	
51	Other Gas Revenues	308	12-96	
52	Discounted Rate Services And Negotiated Rate Services	313	NEW 12-07	
53	Gas Operation And Maintenance Expenses	317	12-96	
54	Exchange And Imbalance Transactions	328	12-96	
55	Gas Used In Utility Operations	331	12-96	
56	Transmission And Compression Of Gas By Others	332	12-96	
57	Other Gas Supply Expenses	334	12-96	
58	Miscellaneous General Expenses-Gas	335	12-96	
59	Depreciation, Depletion, and Amortization of Gas Plant		12-96	
59	Section A. Summary of Depreciation, Depletion, and Amortization Charges	336	12-96	
59	Section B. Factors Used in Estimating Depreciation Charges	338	12-96	
60	Particulars Concerning Certain Income Deductions And Interest Charges Accounts	340	12-96	
	COMMON SECTION		12-96	
61	Regulatory Commission Expenses	350	12-96	
62	Employee Pensions And Benefits (Account 926)	352	NEW 12-07	
63	Distribution Of Salaries And Wages	354	REVISED	
64	Charges For Outside Professional And Other Consultative Services	357	REVISED	
65	Transactions With Associated (Affiliated) Companies	358	NEW 12-07	
	GAS PLANT STATISTICAL DATA			
66	Compressor Stations	508	REV 12-07	
67	Gas Storage Projects	512	12-96	
67	Gas Storage Projects	513	12-96	
68	Transmission Lines	514	12-96	
69	Transmission System Peak Deliveries	518	12-96	
70	Auxiliary Peaking Facilities	519	12-96	
71	Gas Account - Natural Gas	520	REV 01-11	
72	Shipper Supplied Gas for the Current Quarter	521	REVISED 02-11	
73	System Maps	522.1	REV. 12-96	
74	Footnote Reference			
75	Footnote Text			
76	Stockholder's Reports (check appropriate box)			
	<input type="checkbox"/> Four copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared			

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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General Information

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Ryan L. Krasselt
VP, Controller, Prin Acctg Officer
1411 East Mission Avenue, Spokane, WA 99207

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

WA State 3/15/1889
State of Incorporation: WA
Date of Incorporation: 03/15/1889
Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None
(a) Name of Receiver or Trustee Holding Property of the Respondent: None
(b) Date Receiver took Possession of Respondent Property:
(c) Authority by which the Receivership or Trusteeship was created:
(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the states of Washington, Idaho and Montana Natural gas service in the states of Washington, Idaho and Oregon

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes
(2) No

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Corporations Controlled by Respondent

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.
4. In column (b) designate type of control of the respondent as "D" for direct, an "I" for indirect, or a "J" for joint control.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary that exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Type of Control (b)	Kind of Business (c)	Percent Voting Stock Owned (d)	Footnote Reference (e)
1	Avista Capital, Inc.	D	Parent to the Company's subsidiaries	100%	
2	Avista Development	I	Investment in Real Estate	100%	
3	Avista Edge, Inc.	I	Investment in Technology providing high speed internet	100%	
4	Pentzer Corporation	I	Parent of Bay Area Mfg and Penture Venture Holdings	100%	
5	Pentzer Venture Holdings II	I	Holding Company-Inactive	100%	
6	University Development Company, LLC	I	Facilitates Property Acquisitions	100%	
7	Avista Capital II	D	Affiliated business trust issued pref trust Securities	100%	
8	Avista Northwest Resources, LLC	I	Owens an interest in a venture fund investment	100%	
9	Courtyard Office Center, LLC	I	Inactive	100%	
10	Salix, Inc.	I	Liquified Natural Gas Operations	100%	
11	Alaska Energy and Resources Company (AERC)	D	Parent Co of Alaska Operations	100%	
12	Alaska Electric Light and Power Company	I	Utility Operations in Juneau	100%	
13	AJT Mining Properties, Inc.	I	Inactive mining Co holding certain properties	100%	
14	Snettisham Electric Company	I	Right to Purchase Snettisham	100%	

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Security Holders and Voting Powers

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants.

1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:
12/31/2023

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.
Total:
68,120,835
By Proxy:
68,120,835

3. Give the date and place of such meeting:
2023-05-11T00:00:00.00 Spokane, WA

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES 4. Number of votes as of (date): 12/31/2023			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
5	TOTAL votes of all voting securities	74,936,291	74,936,291		
6	TOTAL number of security holders	6,122	6,122		
7	TOTAL votes of security holders listed below	42,153,138	42,153,138		
8	BlackRock Institutional Trust	13,911,870	13,911,870		
9	The Vanguard Group	9,473,316	9,473,316		
10	State Street Global Advisors (US)	4,611,776	4,611,776		
11	PSP Investments	3,539,985	3,539,985		
12	First Trust Advisors	2,082,225	2,082,225		
13	Hotchkis and Wiley Capital Management	1,937,599	1,937,599		
14	Westwood Management Corp. (Texas)	1,729,700	1,729,700		
15	Nuance Investments, LLC	1,657,277	1,657,277		
16	Geode Capital Management	1,650,709	1,650,709		
17	Columbia Threadneedle Investments (UK)	1,558,681	1,558,681		

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Important Changes During the Year

Give details concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Answer each inquiry. Enter "none" or "not applicable" where applicable. If the answer is given elsewhere in the report, refer to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration and state from whom the franchise rights were acquired. If the franchise rights were acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Briefly describe the property, and the related transactions, and cite Commission authorization, if any was required. Give date journal entries called for by Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and cite Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Cite Commission authorization if any was required.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. Estimated increase or decrease in annual revenues caused by important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.
12. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
13. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None

2. None

3. None

4. None

5. None

6. Reference is made to Notes 10, 11 and 12 of the Notes to the Financial Statements

7. None

8. Average annual wage increases were 5.4% for non-exempt employees effective February 27, 2023. Average annual wage increases were 5.8% for exempt employees effective February 27, 2023. Officers received average increases of 6.4% effective February 13, 2023. Certain bargaining unit employees received average increases of 3.5% effective March 26, 2023 and April 1, 2023.

9. Reference is made to Note 15 of the Notes to the Financial Statements.

10. None

11. Washington General Rate Cases

2022 General Rate Cases

In January 2022, we filed multi-year electric and natural gas general rate cases with the WUTC. In December 2022, the WUTC issued an order approving the multi-party settlement agreement filed in June 2022. The approved rates were designed to increase annual base electric revenues by \$38.0 million, or 6.9 percent, effective in December 2022, and \$12.5 million, or 2.1 percent, effective in December 2023. The approved rates were also designed to increase annual base natural gas revenues by \$7.5 million, or 6.5 percent, effective in December 2022, and \$1.5 million, or 1.2 percent, effective in December 2023.

To mitigate the overall impact of the revenue increases on customers, part of the 2022 base rate increase was offset with tax customer credits. The total estimated benefits of these credits, \$27.6 million for electric customers and \$12.5 million for natural gas customers, are being returned over a two-year period from December 2022 to December 2024.

In addition, the order approved a separate tracking mechanism and tariff for purposes of recovering existing and prospective Colstrip costs.

The WUTC approved an ROR of 7.03 percent, but the settlement does not specify an explicit ROE, cost of debt or capital structure.

These general rate cases require a subsequent review of additions to utility plant included in rates and a refund of revenues if capital expenditures are less than the level contemplated in the rate case. The review of 2022 capital was completed in 2023, and no refunds were required.

2024 General Rate Cases

On January 18, 2024, we filed multi-year electric and natural gas general rate cases with the WUTC. If approved, new rates would be effective in December 2024 and December 2025.

The proposed rates are designed to increase annual base electric revenues by \$77.1 million, or 13.0 percent, effective in December 2024, and \$53.7 million, or 11.7 percent, effective in December 2025.

For natural gas, the proposed rates are designed to increase annual base natural gas revenues by \$17.3 million, or 13.6 percent, effective in December 2024, and \$4.6 million, or 3.2 percent, effective in December 2025.

The proposed electric and natural gas revenue increase requests are based on a 10.4 percent return on equity with a common equity ratio of 48.5 percent and a rate of return on rate base of 7.61 percent. Increasing power supply costs, operating and maintenance costs, and ongoing capital investments (including clean energy hydroelectric projects, continued investment in the wildfire resiliency plan, replacement of natural gas distribution pipe and technology upgrades) were the main drivers of proposed increases.

In the second year of the proposed electric multi-year rate plan, in compliance with Washington's CETA, we have removed from customers' rates the costs associated with generation from Colstrip.

As a part of the electric rate case, we proposed certain updates to power supply costs. The updated power supply costs included as a part of the first rate year, accounts for \$18.5 million of our overall electric request. For electric rate year 2, the net effect of increasing base power supply costs (primarily to make up for the loss of Colstrip from our generation portfolio), offset by reductions in customer rates through the removal of Colstrip rate base and expenses, accounts for \$35.1 million of our overall \$53.7 million request.

Additionally, we are proposing changes to the ERM. Under the present construct, the ERM consists of a \$4 million deadband, and then an asymmetric sharing band between \$4 million and \$10 million. All costs above \$10 million are shared on a 90 percent customer, 10 percent company basis. As part of this rate case, we are proposing moving the entire mechanism to a 95 percent customer, 5 percent company sharing of power supply cost above or below the authorized level.

If the multi-year rate plans are approved, we would not file new general rate cases for new rate plans to be effective prior to December 2026.

The WUTC has up to eleven months to review the general rate case filings and issue a decision.

Idaho General Rate Cases

2023 General Rate Cases

In February 2023, we filed multi-year electric and natural gas general rate cases with the IPUC. In August 2023, the IPUC approved the multi-party settlement agreement designed to increase annual base electric revenues by \$22.1 million, or 8.0 percent, effective in September 2023, and \$4.3 million, or 1.4 percent, effective in September 2024. The agreement was designed to increase annual base natural gas revenues by \$1.3 million, or 2.7 percent, effective in September 2023, and a negligible increase effective in September 2024.

The settlement was based on an ROE of 9.4 percent, with a common equity ratio of 50 percent, and an ROR of 7.19 percent.

Oregon General Rate Cases

2023 General Rate Case

In March 2023, we filed a natural gas general rate case with the OPUC. In October 2023, the OPUC approved the all party settlement agreement filed in August 2023. The approved rates are designed to increase annual base natural gas revenues by \$7.2 million, or 9.4 percent. The OPUC approved an ROR of 7.24 percent, a common equity ratio of 50 percent, and an ROE of 9.5 percent. New rates were effective on January 1, 2024.

12. Effective May 11th, 2023, Kristianne Blake retired from the Company's Board of Directors. On May 11th, 2023, Kevin Jacobson was elected to the Board of Directors.

On May 1, 2023, Mark Thies, Executive Vice President, Chief Financial Officer, and Treasurer, announced to the Company's board of directors that he would retire, effective October 1, 2023. Following the announcement, the Company's board of directors appointed Kevin Christie as Chief Financial Officer, Treasurer, and Senior Vice President Regulatory Affairs, effective May 11, 2023. Mr. Thies continued to serve as Executive Vice President until his retirement date.

Effective May 11, 2023, Latisha Hill added corporate communications, customer service and energy efficiency to her previous responsibilities. Her new title is Vice President of Community Affairs and Chief Customer Officer.

Effective June 1, 2023, Wayne Manuel joined the Company as Vice President, Chief Information Officer and Chief Security Officer. This role was previously held by Jim Kensok, who retired from the Company effective August 1, 2023.

Effective October 1, 2023, Senior Vice President and COO Heather Rosentrater became President and COO of the Company. Also effective October 1, 2023, Vice President, Safety and Chief People Officer Bryan Cox became Senior Vice President, Safety and Chief People Officer.

13. Proprietary capital is not less than 30 percent.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Comparative Balance Sheet (Assets And Other Debits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	7,852,959,203	7,477,186,308
3	Construction Work in Progress (107)	200-201	170,812,964	155,475,677
4	TOTAL Utility Plant (Total of lines 2 and 3)	200-201	8,023,772,167	7,632,661,985
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		2,796,332,034	2,624,302,472
6	Net Utility Plant (Total of line 4 less 5)		5,227,440,133	5,008,359,513
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		0	0
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		0	0
9	Nuclear Fuel (Total of line 7 less 8)		0	0
10	Net Utility Plant (Total of lines 6 and 9)		5,227,440,133	5,008,359,513
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored-Base Gas (117.1)	220	6,992,076	6,992,076
13	System Balancing Gas (117.2)	220	0	0
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220	0	0
15	Gas Owed to System Gas (117.4)	220	0	0
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		22,796,933	11,036,947
18	(Less) Accum. Provision for Depreciation and Amortization (122)		110,345	103,609
19	Investments in Associated Companies (123)	222-223	11,547,000	11,547,000
20	Investments in Subsidiary Companies (123.1)	224-225	265,210,641	260,760,970
22	Noncurrent Portion of Allowances		0	0
23	Other Investments (124)	222-223	14,094	73,448
24	Sinking Funds (125)		0	0
25	Depreciation Fund (126)		0	0
26	Amortization Fund - Federal (127)		0	0
27	Other Special Funds (128)		15,335,490	11,797,054
28	Long-Term Portion of Derivative Assets (175)		0	2,944,915
29	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
30	TOTAL Other Property and Investments (Total of lines 17-20, 22-29)		314,793,813	298,056,725
31	CURRENT AND ACCRUED ASSETS			
32	Cash (131)		11,843,507	4,465,295
33	Special Deposits (132-134)		0	66,141,689
34	Working Funds (135)		758,362	776,205
35	Temporary Cash Investments (136)	222-223	15,991,036	496,573
36	Notes Receivable (141)		0	0
37	Customer Accounts Receivable (142)		199,763,204	219,394,599
38	Other Accounts Receivable (143)		38,651,095	67,155,969
39	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		4,905,146	6,345,841
40	Notes Receivable from Associated Companies (145)		20,584,744	9,364,617
41	Accounts Receivable from Associated Companies (146)		978,859	787,177
42	Fuel Stock (151)		4,683,150	4,252,607
43	Fuel Stock Expenses Undistributed (152)		0	0
44	Residuals (Elec) and Extracted Products (Gas) (153)		0	0
45	Plant Materials and Operating Supplies (154)		79,492,528	73,453,924
46	Merchandise (155)		0	0
47	Other Materials and Supplies (156)		0	0
48	Nuclear Materials Held for Sale (157)		0	0
49	Allowances (158.1 and 158.2)		30,071,678	0
50	(Less) Noncurrent Portion of Allowances		0	0
51	Stores Expense Undistributed (163)		0	0
52	Gas Stored Underground-Current (164.1)	220	16,271,620	26,788,026
53	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	0	0

54	Prepayments (165)	230	50,221,552	28,311,482
55	Advances for Gas (166 thru 167)		0	0
56	Interest and Dividends Receivable (171)		2,627,341	621,880
57	Rents Receivable (172)		7,380,742	4,556,651
58	Accrued Utility Revenues (173)		0	0
59	Miscellaneous Current and Accrued Assets (174)		0	230,226
60	Derivative Instrument Assets (175)		11,821,033	21,142,956
61	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	2,944,915
62	Derivative Instrument Assets - Hedges (176)		0	0
63	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
64	TOTAL Current and Accrued Assets (Total of lines 32 thru 63)		486,235,305	518,649,120
65	DEFERRED DEBITS			
66	Unamortized Debt Expense (181)		21,586,301	20,719,467
67	Extraordinary Property Losses (182.1)	230	0	0
68	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
69	Other Regulatory Assets (182.3)	232	898,192,107	912,434,228
70	Preliminary Survey and Investigation Charges (Electric)(183)		0	0
71	Preliminary Survey and Investigation Charges (Gas)(183.1 and 183.2)		0	0
72	Clearing Accounts (184)		858,506	872,806
73	Temporary Facilities (185)		0	0
74	Miscellaneous Deferred Debits (186)	233	87,517,904	68,920,168
75	Deferred Losses from Disposition of Utility Plant (187)		0	0
76	Research, Development, and Demonstration Expend. (188)		0	0
77	Unamortized Loss on Reacquired Debt (189)		5,701,051	6,177,054
78	Accumulated Deferred Income Taxes (190)	234-235	214,152,188	269,470,612
79	Unrecovered Purchased Gas Costs (191)		51,370,535	52,091,145
80	TOTAL Deferred Debits (Total of lines 66 thru 79)		1,279,378,592	1,330,685,480
81	TOTAL Assets and Other Debits (Total of lines 10-15,30,64,and 80)		7,314,839,919	7,162,742,914

FOOTNOTE DATA

(a) Concept: GasStoredCurrent

Fuel is accounted for within injections and withdrawal accounts.

All gas reported is current working gas. Avista uses the inventory method to report all working gas stored.

FERC FORM No. 2 (REV 06-04)

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Comparative Balance Sheet (Liabilities and Other Credits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	1,596,986,047	1,481,787,168
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	(2,732,405)	(10,696,711)
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	(50,073,294)	(54,094,483)
11	Retained Earnings (215, 215.1, 216)	118-119	798,215,179	772,567,765
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	43,138,900	38,974,396
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	117	(357,109)	(2,058,225)
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		2,485,323,906	2,334,668,876
16	LONG TERM DEBT			
17	Bonds (221)	256-257	2,543,700,000	2,307,200,000
18	(Less) Reacquired Bonds (222)	256-257	83,700,000	83,700,000
19	Advances from Associated Companies (223)	256-257	51,547,000	51,547,000
20	Other Long-Term Debt (224)	256-257	0	0
21	Unamortized Premium on Long-Term Debt (225)	258-259	106,600	115,483
22	(Less) Unamortized Discount on Long-Term Debt-Dr (226)	258-259	795,576	841,286
23	(Less) Current Portion of Long-Term Debt		0	0
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		2,510,858,024	2,274,321,197
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases-Noncurrent (227)		63,558,661	64,284,097
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		995,000	1,320,000
29	Accumulated Provision for Pensions and Benefits (228.3)		89,829,937	93,900,990
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		618,329	774,805
32	Long-Term Portion of Derivative Instrument Liabilities		17,902,180	7,891,963
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		18,058,399	15,783,066
35	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 34)		190,962,506	183,954,921
36	CURRENT AND ACCRUED LIABILITIES			
37	Current Portion of Long-Term Debt		0	0
38	Notes Payable (231)		349,000,000	463,000,000
39	Accounts Payable (232)		136,101,468	195,759,919
40	Notes Payable to Associated Companies (233)		0	0
41	Accounts Payable to Associated Companies (234)		0	114
42	Customer Deposits (235)		11,208,693	6,929,872
43	Taxes Accrued (236)	262-263	31,879,207	38,520,487
44	Interest Accrued (237)		22,318,892	19,663,017
45	Dividends Declared (238)		0	0
46	Matured Long-Term Debt (239)		0	0
47	Matured Interest (240)		0	0
48	Tax Collections Payable (241)		40,534	202,211
49	Miscellaneous Current and Accrued Liabilities (242)	268	99,744,896	84,650,630
50	Obligations Under Capital Leases-Current (243)		4,490,212	4,348,776
51	Derivative Instrument Liabilities (244)		35,118,959	34,802,627
52	(Less) Long-Term Portion of Derivative Instrument Liabilities		17,902,180	7,891,963

53	Derivative Instrument Liabilities - Hedges (245)		0	0
54	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
55	TOTAL Current and Accrued Liabilities (Total of lines 37 thru 54)		672,000,681	839,985,690
56	DEFERRED CREDITS			
57	Customer Advances for Construction (252)		4,436,513	4,211,506
58	Accumulated Deferred Investment Tax Credits (255)		28,233,162	28,784,445
59	Deferred Gains from Disposition of Utility Plant (256)		0	0
60	Other Deferred Credits (253)	269	32,918,243	48,402,602
61	Other Regulatory Liabilities (254)	278	479,233,915	525,409,545
62	Unamortized Gain on Reacquired Debt (257)	260	942,384	1,059,748
63	Accumulated Deferred Income Taxes - Accelerated Amortization (281)		0	0
64	Accumulated Deferred Income Taxes - Other Property (282)		653,219,870	636,821,685
65	Accumulated Deferred Income Taxes - Other (283)		256,710,715	285,122,699
66	TOTAL Deferred Credits (Total of lines 57 thru 65)		1,455,694,802	1,529,812,230
67	TOTAL Liabilities and Other Credits (Total of lines 15,24,35,55,and 66)		7,314,839,919	7,162,742,914

59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(23,991)	(3,064,475)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		3,421,469	23,454,561								
61	INTEREST CHARGES											
62	Interest on Long-Term Debt (427)		110,131,468	99,558,755								
63	Amortization of Debt Disc. and Expense (428)	258-259	1,544,188	470,608								
64	Amortization of Loss on Reacquired Debt (428.1)		1,317,067	1,433,640								
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259	8,883	8,883								
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)											
67	Interest on Debt to Associated Companies (430)	340	2,503,671	1,062,531								
68	Other Interest Expense (431)	340	21,435,607	9,696,574								
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		8,892,489	3,826,333								
70	Net Interest Charges (Total of lines 62 thru 69)		128,030,629	108,386,892								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		171,180,214	155,176,032								
72	EXTRAORDINARY ITEMS											
73	Extraordinary Income (434)		0	0								
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0								
76	Income Taxes-Federal and Other (409.3)	262-263	0	0								
77	Extraordinary Items after Taxes (line 75 less line 76)		0	0								
78	Net Income (Total of line 71 and 77)		171,180,214	155,176,032								

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Statement of Accumulated Comprehensive Income and Hedging Activities

1. Report in columns (b) (c) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

Line No.	Item (a)	Unrealized Gains and Losses on available-for-sale securities (b)	Minimum Pension liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 114, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year		(11,038,551)					(11,038,551)		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value		8,980,326					8,980,326		
4	Total (lines 2 and 3)		8,980,326					8,980,326	155,176,032	164,156,358
5	Balance of Account 219 at End of Preceding Quarter/Year		(2,058,225)					(2,058,225)		
6	Balance of Account 219 at Beginning of Current Year		(2,058,225)					(2,058,225)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value		1,701,116					1,701,116		
9	Total (lines 7 and 8)		1,701,116					1,701,116	171,180,214	172,881,330
10	Balance of Account 219 at End of Current Quarter/Year		(357,109)					(357,109)		

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Statement of Retained Earnings

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance-Beginning of Period		717,509,955	729,502,158
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit (Debit)			
6	Balance Transferred from Income (Account 433 less Account 418.1)		166,730,543	115,380,775
7	Appropriations of Retained Earnings (Account 436)			
7.1	Excess Earnings		(1,835,879)	(3,539,494)
8	Appropriations of Retained Earnings Amount			
9	Dividends Declared-Preferred Stock (Account 437)			
10	Dividends Declared-Preferred Stock Amount			
11	Dividends Declared-Common Stock (Account 438)			
11.1	Dividends		(141,368,296)	(129,264,336)
12	Dividends Declared-Common Stock Amount			
13	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings		285,167	5,430,852
14	Balance-End of Period (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		741,321,490	717,509,955
15	APPROPRIATED RETAINED EARNINGS (Account 215)			
16	TOTAL Appropriated Retained Earnings (Account 215) (footnote details)		56,893,689	55,057,810
17	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
18	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
19	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines of 16 and 18)		56,893,689	55,057,810
20	TOTAL Retained Earnings (Accounts 215, 215.1, 216) (Total of lines 14 and 19)		798,215,179	772,567,765
21	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
	Report only on an Annual Basis no Quarterly			
22	Balance-Beginning of Year (Debit or Credit)		38,974,396	4,609,991
23	Equity in Earnings for Year (Credit) (Account 418.1)		4,449,671	39,795,257
24	(Less) Dividends Received (Debit)		0	5,000,000
25	Other Changes (Explain)		(285,167)	(430,852)
25.1	Corporate Costs Allocated to Subsidiaries		(285,167)	(430,852)
26	Balance-End of Year		43,138,900	38,974,396

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Statement of Cash Flows

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 27) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 114)	171,180,214	155,176,032
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	256,851,952	241,470,709
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of deferred power and gas costs, debt expense and exchange power	10,024,219	(75,986,952)
6	Deferred Income Taxes (Net)	(36,037,425)	(26,131,896)
7	Investment Tax Credit Adjustments (Net)	(551,283)	(528,731)
8	Net (Increase) Decrease in Receivables	39,845,414	(57,081,996)
9	Net (Increase) Decrease in Inventory	4,047,260	(22,224,699)
10	Net (Increase) Decrease in Allowances Inventory	(30,071,678)	
11	Net Increase (Decrease) in Payables and Accrued Expenses	(50,860,477)	83,122,813
12	Net (Increase) Decrease in Other Regulatory Assets	(53,098,758)	583,561
13	Net Increase (Decrease) in Other Regulatory Liabilities	34,302,152	10,248,033
14	(Less) Allowance for Other Funds Used During Construction	6,340,790	6,543,085
15	(Less) Undistributed Earnings from Subsidiary Companies	4,449,671	39,795,257
16	Other Adjustments to Cash Flows from Operating Activities		
16.1	Power and natural gas deferrals	(6,119,299)	(1,797,792)
16.2	Change in special deposits	129,225,987	(141,014,015)
16.3	Change in other current assets	(26,445,069)	(6,946,745)
16.4	Non-cash stock compensation	8,441,581	8,716,734
16.5	Loss (Gain) on sale of property and equipment	40,896	(1,747,858)
16.6	Other	(3,283,209)	1,378,349
16.7	Allowance for Doubtful Accounts	3,917,172	3,545,696
16.8	Changes in other non-current assets and liabilities	(13,741,356)	6,069,824
16.9	Cash paid for settlement of interest rate swaps	(409,000)	(17,035,230)
16.10	Cash Received for Settlement of Interest Rate Swaps	7,868,930	
18	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 16)	434,337,762	113,477,495
20	Cash Flows from Investment Activities:		
21	Construction and Acquisition of Plant (including land):		
22	Gross Additions to Utility Plant (less nuclear fuel)	(490,335,100)	(449,340,115)
23	Gross Additions to Nuclear Fuel		
24	Gross Additions to Common Utility Plant		
25	Gross Additions to Nonutility Plant		
26	(Less) Allowance for Other Funds Used During Construction		
27	Other Construction and Acquisition of Plant, Investment Activities		
28	Cash Outflows for Plant (Total of lines 22 thru 27)	(490,335,100)	(449,340,115)
30	Acquisition of Other Noncurrent Assets (d)		
31	Proceeds from Disposal of Noncurrent Assets (d)		1,913,172
33	Investments in and Advances to Associated and Subsidiary Companies	(11,411,922)	(10,836,472)
34	Contributions and Advances from Associated and Subsidiary Companies		5,000,000
36	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
38	Purchase of Investment Securities (a)		
39	Proceeds from Sales of Investment Securities (a)		
40	Loan Made or Purchased		
41	Collections on Loans		
43	Net (Increase) Decrease in Receivables		

44	Net (Increase) Decrease in Inventory		
45	Net (Increase) Decrease in Allowances Held for Speculation		
46	Net Increase (Decrease) in Payables and Accrued Expenses		
47	Other Adjustments to Cash Flows from Investment Activities:		
47.1	Changes in other property and investments	1,199,766	1,820,492
49	Net Cash Provided by (Used in) Investing Activities (Total of lines 28 thru 47)	(500,547,256)	(451,442,923)
51	Cash Flows from Financing Activities:		
52	Proceeds from Issuance of:		
53	Proceeds from Issuance of Long-Term Debt (b)	250,000,000	399,856,000
54	Proceeds from Issuance of Preferred Stock		
55	Proceeds from Issuance of Common Stock	112,308,131	137,778,394
56	Net Increase in Debt (Long Term Advances)		
57	Net Increase in Short-term Debt (c)		179,000,000
59	Cash Provided by Outside Sources (Total of lines 53 thru 58)	362,308,131	716,634,394
61	Payments for Retirement		
62	Payments for Retirement of Long-Term Debt (b)	(13,500,000)	(250,000,000)
63	Payments for Retirement of Preferred Stock		
64	Payments for Retirement of Common Stock		
65	Other Retirements		
65.1	Other	(4,820,847)	(7,143,646)
66	Net Decrease in Short-Term Debt (c)	(114,000,000)	
67	Other Adjustments to Financing Cash Flows		
68	Dividends on Preferred Stock		
69	Dividends on Common Stock	(140,922,959)	(129,060,998)
70	Net Cash Provided by (Used in) Financing Activities (Total of lines 59 thru 69)	89,064,325	330,429,750
73	Net Increase (Decrease) in Cash and Cash Equivalents		
74	(Total of line 18, 49 and 71)	22,854,831	(7,535,678)
76	Cash and Cash Equivalents at Beginning of Period	5,738,074	13,273,752
78	Cash and Cash Equivalents at End of Period	28,592,905	5,738,074

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: NetIncreaseDecreaseInPayablesAndAccruedExpensesOperatingActivities

Cash paid (received) during the period for:

Income taxes: \$(1,439,727)

Interest: \$125,249,194

(b) Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities

Additions to PPE in Accounts Payable: \$33,691,044

(c) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

Debt Issuance costs (3,323,740); Minimum tax withholdings (1,497,107)

(d) Concept: NetIncreaseDecreaseInPayablesAndAccruedExpensesOperatingActivities

Cash paid during the period for:

Income taxes: \$445,203

Interest: \$101,077,254

(e) Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities

Additions to PPE in Accounts Payable: \$27,708,348

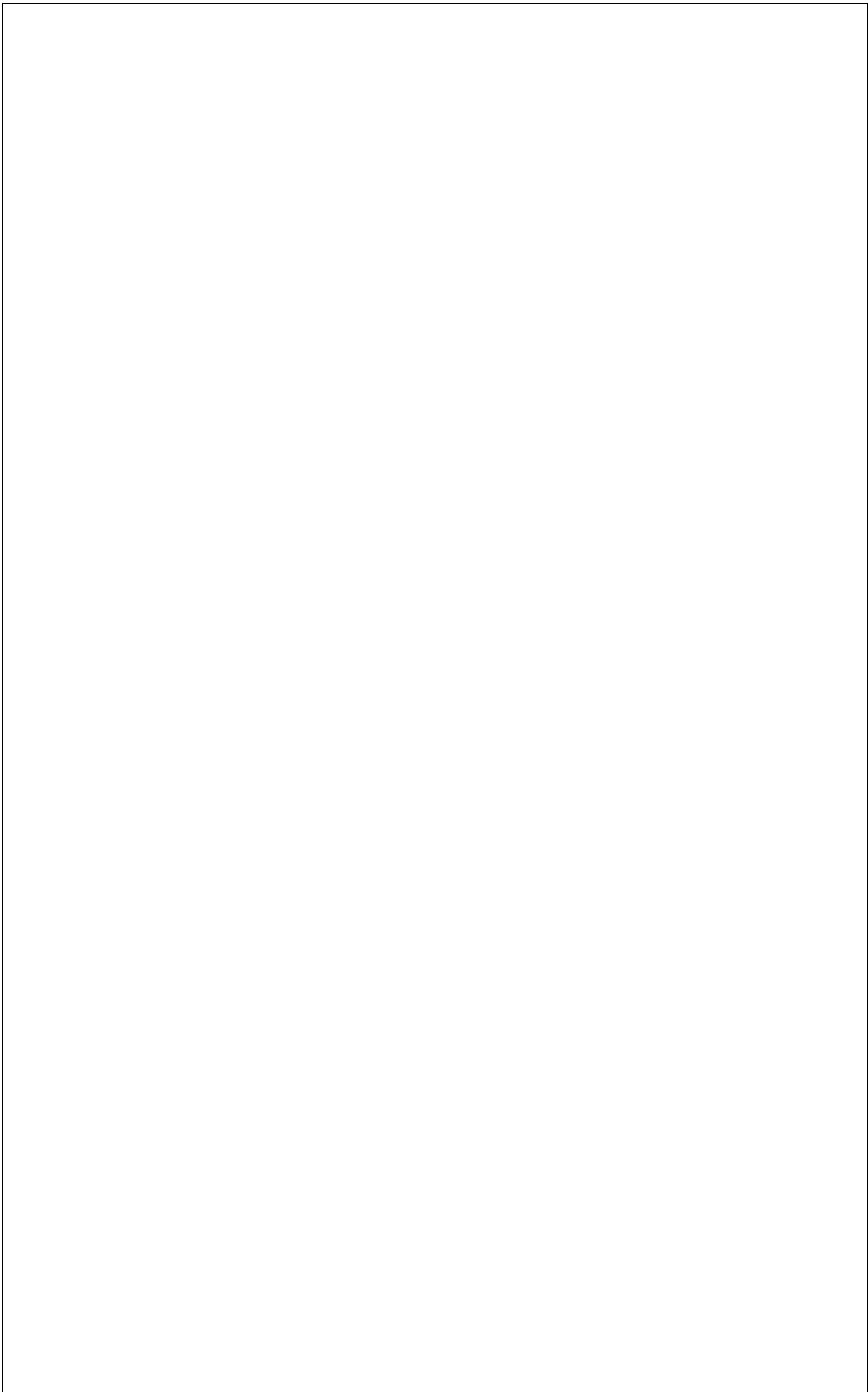
(f) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

Debt Issuance costs (5,681,390); Minimum tax withholdings (1,462,256)

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Notes to Financial Statements

1. Provide important disclosures regarding the Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, and Statement of Cash Flow, or any account thereof. Classify the disclosures according to each financial statement, providing a subheading for each statement except where a disclosure is applicable to more than one statement. The disclosures must be on the same subject matters and in the same level of detail that would be required if the respondent issued general purpose financial statements to the public or shareholders.
2. Furnish details as to any significant contingent assets or liabilities existing at year end, and briefly explain any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or a claim for refund of income taxes of a material amount initiated by the utility. Also, briefly explain any dividends in arrears on cumulative preferred stock.
3. Furnish details on the respondent's pension plans, post-retirement benefits other than pensions (PBOP) plans, and post-employment benefit plans as required by instruction no. 1 and, in addition, disclose for each individual plan the current year's cash contributions. Furnish details on the accounting for the plans and any changes in the method of accounting for them. Include details on the accounting for transition obligations or assets, gains or losses, the amounts deferred and the expected recovery periods. Also, disclose any current year's plan or trust curtailments, terminations, transfers, or reversions of assets. Entities that participate in multiemployer postretirement benefit plans (e.g. parent company sponsored pension plans) disclose in addition to the required disclosures for the consolidated plan, (1) the amount of cost recognized in the respondent's financial statements for each plan for the period presented, and (2) the basis for determining the respondent's share of the total plan costs.
4. Furnish details on the respondent's asset retirement obligations (ARO) as required by instruction no. 1 and, in addition, disclose the amounts recovered through rates to settle such obligations. Identify any mechanism or account in which recovered funds are being placed (i.e. trust funds, insurance policies, surety bonds). Furnish details on the accounting for the asset retirement obligations and any changes in the measurement or method of accounting for the obligations. Include details on the accounting for settlement of the obligations and any gains or losses expected or incurred on the settlement.
5. Provide a list of all environmental credits received during the reporting period.
6. Provide a summary of revenues and expenses for each tracked cost and special surcharge.
7. Where Account 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these item. See General Instruction 17 of the Uniform System of Accounts.
8. Explain concisely any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
9. Disclose details on any significant financial changes during the reporting year to the respondent or the respondent's consolidated group that directly affect the respondent's gas pipeline operations, including: sales, transfers or mergers of affiliates, investments in new partnerships, sales of gas pipeline facilities or the sale of ownership interests in the gas pipeline to limited partnerships, investments in related industries (i.e., production, gathering), major pipeline investments, acquisitions by the parent corporation(s), and distributions of capital.
10. Explain concisely unsettled rate proceedings where a contingency exists such that the company may need to refund a material amount to the utility's customers or that the utility may receive a material refund with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects and explain the major factors that affect the rights of the utility to retain such revenues or to recover amounts paid with respect to power and gas purchases.
11. Explain concisely significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and summarize the adjustments made to balance sheet, income, and expense accounts.
12. Explain concisely only those significant changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
13. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
14. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
15. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.



NOTES TO FINANCIAL STATEMENTS**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****Nature of Business**

Avista Corp. (the Company) is primarily an electric and natural gas utility with certain other business ventures. Avista Corp. provides electric distribution and transmission, and natural gas distribution services in parts of eastern Washington and northern Idaho. Avista Corp. also provides natural gas distribution service in parts of northeastern and southwestern Oregon. Avista Corp. has electric generating facilities in Washington, Idaho, Oregon and Montana. Avista Corp. also supplies electricity to a small number of customers in Montana.

Alaska Electric and Resource Company (AERC) is a wholly-owned subsidiary of Avista Corp. The primary subsidiary of AERC is Alaska Electric Light and Power (AEL&P), which comprises Avista Corp.'s regulated utility operations in Alaska.

Avista Capital, a wholly owned non-regulated subsidiary of Avista Corp., is the parent company of the subsidiary companies except AERC (and its subsidiaries).

Basis of Reporting

The financial statements include the assets, liabilities, revenues and expenses of the Company and have been prepared in accordance with the accounting requirements of the Federal Energy Regulation Commission (FERC) as set forth in its applicable Uniform Systems of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). As required by the FERC, the Company accounts for its investment in majority owned subsidiaries as required by U.S. GAAP. The accompanying financial statements include the Company's proportionate share of utility plant and related operations associated with its interests in jointly owned plants. In addition, under the requirements of the FERC, there are differences from U.S. GAAP in the presentation of (1) current portion of long-term debt, (2) assets and liabilities for cost of removal of assets, (3) assets held for sale, (4) regulatory assets and liabilities, (5) deferred income taxes associated with accounts other than utility property, plant and equipment, (6) comprehensive income, (7) unamortized debt issuance costs, (8) operating revenues and resource costs associated with settled energy contracts that are "booked out", (9) non-service portion of pension and other postretirement benefit costs, and (10) leases.

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported for assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include:

- determining the market value of energy commodity derivative assets and liabilities,
- pension and other postretirement benefit plan obligations,
- contingent liabilities,
- goodwill impairment testing,
- recoverability of regulatory assets, and
- unbilled revenues.

Changes in these estimates and assumptions are considered reasonably possible and may have a material effect on the financial statements and thus actual results could differ from the amounts reported and disclosed herein.

System of Accounts

The accounting records of the Company's utility operations are maintained in accordance with the uniform system of accounts prescribed by the FERC and adopted by the state regulatory commissions in Washington, Idaho, Montana and Oregon.

Regulation

The Company is subject to state regulation in Washington, Idaho, Montana, Oregon and Alaska. The Company is subject to federal regulation primarily by the FERC, as well as various other federal agencies with regulatory oversight of particular aspects of its operations.

Depreciation

For utility operations, depreciation expense is estimated by a method of depreciation accounting utilizing composite rates for utility plant. Such rates are designed to provide for retirements of properties at the expiration of their service lives. For utility operations, the ratio of depreciation provisions to average depreciable property was as follows for the years ended December 31:

	2023	2022
Avista Corp.	3.52%	3.50%

The average service lives for the following broad categories of utility plant in service are (in years):

Electric thermal/other production	26
Hydroelectric production	79
Electric transmission	50
Electric distribution	40
Natural gas distribution property	44
Other shorter-lived general plant	8

Allowance for Funds Used During Construction (AFUDC)

AFUDC represents the cost of both the debt and equity funds used to finance utility plant additions during the construction period. As prescribed by regulatory authorities, AFUDC is capitalized as a part of the cost of utility plant. The debt component of AFUDC is credited against total interest expense in the Statements of Income in the line item "capitalized interest." The equity component of AFUDC is included in the Statements of Income in the line item "other income-net." The Company is permitted, under established regulatory rate practices, to recover the capitalized AFUDC, and a reasonable return thereon, through its inclusion in rate base and the provision for depreciation after the related utility plant is placed in service. Cash inflow related to AFUDC does not occur until the related utility plant is placed in service and included in rate base.

The WUTC and IPUC have authorized Avista Corp. to calculate AFUDC using its allowed rate of return. To the extent amounts calculated using this rate exceed the AFUDC amounts calculated using the FERC formula, Avista Corp. capitalizes the excess as a regulatory asset. The regulatory asset associated with plant in service is amortized over the average useful life of Avista Corp.'s utility plant which is approximately 30 years. The regulatory asset associated with construction work in progress is not amortized until the plant is placed in service.

The effective AFUDC rate was the following for the years ended December 31:

	2023	2022
Avista Corp.	7.03%	7.12%

Income Taxes

Deferred income tax assets represent future income tax deductions the Company expects to utilize in future tax returns to reduce taxable income. Deferred income tax liabilities represent future taxable income the Company expects to recognize in future tax returns. Deferred tax assets and liabilities arise when there are temporary differences resulting from differing treatment of items for tax and accounting purposes. A deferred income tax asset or liability is determined based on the enacted tax rates that will be in effect when the temporary differences between the financial statement carrying amounts and tax basis of existing assets and liabilities are expected to be reported in the Company's income tax returns. The effect on deferred income taxes from a change in tax rates is recognized in income in the period that includes the enactment date unless a regulatory order specifies deferral of the effect of the change in tax rates over a longer period of time. The Company establishes a valuation allowance when it is more likely than not that all, or a portion, of a deferred tax asset will not be realized. Deferred income tax assets and liabilities and regulatory assets and liabilities are established for income tax benefits flowed through to customers.

The Company has elected to account for transferable tax credits as a component of the income tax provision. The Company recognizes the benefit of production tax credits as a reduction of income tax expense in the period the credit is generated, which corresponds to the period the energy production occurs. The Company applies the deferral method of accounting for investment tax credits (ITCs). Under this method, ITCs are amortized as a reduction to income tax expense over the estimated useful lives of the underlying property that gave rise to the credit.

The Company's largest deferred income tax item is the difference between the book and tax basis of utility plant. This item results from the temporary difference on depreciation expense. In early tax years, this item is recorded as a deferred income tax liability that will eventually reverse and become subject to income tax in later tax years.

The Company did not incur penalties on income tax positions in 2023 or 2022. The Company would recognize interest accrued related to income tax positions as interest expense or interest income and penalties incurred as other operating expense.

Stock-Based Compensation

The Company issues three types of stock-based compensation awards - restricted shares, market-based awards and performance-based awards. Compensation cost relating to share-based payment transactions is recognized in the Company's financial statements based on the fair value of the equity instruments issued and recorded over the requisite service period.

The Company recorded stock-based compensation expense (included in other operating expenses) and income tax benefits in the Statements of Income of the following amounts for the years ended December 31 (dollars in thousands):

	2023	2022
Stock-based compensation expense	\$ 7,144	\$ 7,567
Income tax benefits	1,500	1,589
Excess tax benefits (expenses) on settled share-based employee payments	84	(19)

Restricted share awards vest in equal thirds each year over 3 years and are payable in Avista Corp. common stock at the end of each year if the service condition is met. Restricted stock is valued at the close of market of the Company's common stock on the grant date.

Total Shareholder Return (TSR) awards are market-based awards and Cumulative Earnings Per Share (CEPS) awards are performance awards. Both types of awards vest after a period of 3 years and are payable in cash or Avista Corp. common stock at the end of the three-year period. The method of settlement is at the discretion of the Company and historically the Company has settled these awards through issuance of Avista Corp. common stock and intends to continue this practice. Both types of awards entitle the recipients to dividend equivalent rights, are subject to forfeiture under certain circumstances, and are subject to meeting specific market or performance conditions. Based on the level of attainment of the market or performance conditions, the amount of cash paid or common stock issued will range from 0 to 200 percent of the initial awards granted. Dividend equivalent rights are accumulated and paid out only on shares that have vested and have met the market and performance conditions.

The Company accounts for both the TSR awards and CEPS awards as equity awards and compensation cost for these awards is recognized over the requisite service period, provided the requisite service period is rendered. For TSR awards, if the market condition is not met at the end of the three-year service period, there will be no change in the cumulative amount of compensation cost recognized, since the awards are still considered vested even though the market metric was not met. For CEPS awards, at the end of the three-year service period, if the internal performance metric of cumulative earnings per share is not met, all compensation cost for these awards is reversed as these awards are not considered vested.

The fair value of each TSR award is estimated on the date of grant using a statistical model incorporating the probability of meeting the market targets based on historical returns relative to a peer group. CEPS awards are valued at the close of market of the Company's common stock on the grant date.

The following table summarizes the number of grants, vested and unvested shares, earned shares (based on market metrics), and other pertinent information related to the Company's stock compensation awards for the years ended December 31:

	2023	2022
Restricted Shares		
Shares granted during the year	76,806	115,746
Shares vested during the year	75,007	44,829
Unvested shares at end of year	152,140	157,860
Unrecognized compensation expense at end of year (in thousands)	\$ 3,477	\$ 3,923
TSR Awards		
TSR shares granted during the year	34,912	69,814
TSR shares vested during the year	61,456	43,730
TSR shares earned based on market metrics	44,863	48,890
Unvested TSR shares at end of year	96,915	130,567
Unrecognized compensation expense at end of year (in thousands)	\$ 2,235	\$ 3,533
CEPS Awards		
CEPS shares granted during the year	104,685	69,814
CEPS shares vested during the year	61,456	43,730
CEPS shares earned based on performance metrics	33,801	48,890
Unvested CEPS shares at end of year	161,235	130,567
Unrecognized compensation expense at end of year (in thousands)	\$ 2,439	\$ 2,471

Outstanding restricted, TSR and CEPS share awards include a dividend component paid in cash. A liability for the dividends payable related to these awards is accrued as dividends are announced throughout the life of the award. As of December 31, 2023 and 2022, the Company had recognized a liability of \$2.2 million and \$1.7 million, respectively, related to the dividend equivalents payable on the outstanding and unvested share grants.

Cash and Cash Equivalents

For the purposes of the Statements of Cash Flows, the Company considers all temporary investments with a maturity of three months or less when purchased to be cash equivalents.

Allowance for Doubtful Accounts

The Company maintains an allowance for doubtful accounts to provide for estimated and potential losses on accounts receivable. The Company determines the allowance for utility and other customer accounts receivable based on historical write-offs as compared to accounts receivable and operating revenues. Additionally, the Company establishes specific allowances for certain individual accounts

Utility Plant in Service

The cost of additions to utility plant in service, including AFUDC and replacements of units of property and improvements, is capitalized. The cost of depreciable units of property retired plus the cost of removal less salvage is charged to accumulated depreciation.

Asset Retirement Obligations (ARO)

The Company records the fair value of a liability for an ARO in the period in which it is incurred. When the liability is initially recorded, the associated costs of the ARO are capitalized as part of the carrying amount of the related long-lived asset. The liability is accreted to its present value each period and the related capitalized costs are depreciated over the useful life of the related asset. In addition, if there are changes in the estimated timing or estimated costs of the AROs, adjustments are recorded during the period new information becomes available as an increase or decrease to the liability, with the offset recorded to the related long-lived asset. Upon retirement of the asset, the Company either settles the ARO for its recorded amount or recognizes a regulatory asset or liability for the difference, which will be surcharged/refunded to customers through the ratemaking process. The Company records regulatory assets and liabilities for the difference between asset retirement costs currently recovered in rates and AROs recorded since asset retirement costs are recovered through rates charged to customers (see Note 11 for further discussion of the Company's AROs).

Derivative Assets and Liabilities

Derivatives are recorded as either assets or liabilities on the Balance Sheets measured at estimated fair value.

The Washington Utilities and Transportation Commission (WUTC) and the Idaho Public Utilities Commission (IPUC) issued accounting orders authorizing Avista Corp. to offset energy commodity derivative assets or liabilities with a regulatory asset or liability. This accounting treatment is intended to defer the recognition of mark-to-market gains and losses on energy commodity transactions until the period of delivery. Realized benefits and costs result in adjustments to retail rates through Purchase Gas Adjustments (PGAs), the Energy Recovery Mechanism (ERM) in Washington, the Power Cost Adjustment (PCA) mechanism in Idaho, and periodic general rate cases. The resulting regulatory assets associated with energy commodity derivative instruments are probable of recovery through future rates.

Substantially all forward contracts to purchase or sell power and natural gas are recorded as derivative assets or liabilities at estimated fair value with an offsetting regulatory asset or liability. Contracts not considered derivatives are accounted for on the accrual basis until they are settled or realized unless there is a decline in the fair value of the contract determined to be other-than-temporary.

For interest rate swap derivatives, Avista Corp. records all mark-to-market gains and losses in each accounting period as assets and liabilities, as well as offsetting regulatory assets and liabilities, such that there is no income statement impact. The interest rate swap derivatives are risk management tools similar to energy commodity derivatives. Upon settlement of interest rate swap derivatives, the regulatory asset or liability is amortized as a component of interest expense over the term of the associated debt. The Company records an offset of interest rate swap derivative assets and liabilities with regulatory assets and liabilities, based on the prior practice of the commissions to provide recovery through the ratemaking process.

The Company has multiple master netting agreements with a variety of entities allowing for cross-commodity netting of derivative agreements with the same counterparty (i.e. power derivatives can be netted with natural gas derivatives). In addition, some master netting agreements allow for the netting of commodity derivatives and interest rate swap derivatives for the same counterparty. The Company does not have agreements which allow for cross-affiliate netting among multiple affiliated legal entities. The Company nets all derivative instruments when allowed by the agreement for presentation in the Balance Sheets.

Fair Value Measurements

Fair value represents the price that would be received when selling an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the measurement date. Energy commodity derivative assets and liabilities, deferred compensation assets, as well as derivatives related to interest rate swaps and foreign currency exchange contracts, are reported at estimated fair value on the Balance Sheets. See Note 13 for the Company's fair value disclosures.

Regulatory Deferred Charges and Credits

The Company prepares its financial statements in accordance with regulatory accounting practices because:

- rates for regulated services are established by or subject to approval by independent third-party regulators,
- the regulated rates are designed to recover the cost of providing the regulated services, and
- in view of demand for the regulated services and the level of competition, it is reasonable to assume that rates can be charged to and collected from customers at levels that will recover costs.

Regulatory accounting practices require certain costs and/or obligations (such as incurred power and natural gas costs not currently reflected in rates, but expected to be recovered or refunded in the future), to be reflected as deferred charges or credits on the Balance Sheets. These costs and/or obligations are not reflected in the Statements of Income until the period during which matching revenues are recognized. The Company also has decoupling revenue deferrals. See Note 2 for discussion on decoupling revenue deferrals.

If at some point in the future the Company determines it no longer meets the criteria for continued application of regulatory accounting practices for all or a portion of its regulated operations, the Company could be:

- required to write off its regulatory assets, and
- precluded from the future deferral of costs or decoupled revenues not recovered through rates at the time such amounts are incurred, even if the Company expected to recover these amounts from customers in the future.

Unamortized Debt Expense

Unamortized debt expense includes debt issuance costs that are amortized over the life of the related debt.

Unamortized Debt Repurchase Costs

For the Company's Washington regulatory jurisdiction and for any debt repurchases beginning in 2007 in all jurisdictions, premiums and discounts paid to repurchase debt are amortized over the remaining life of the original debt repurchased or, if new debt is issued in connection with the repurchase, these amounts are amortized over the life of the new debt. In the Company's other regulatory jurisdictions, premiums or discounts paid to repurchase debt prior to 2007 are being amortized over the average remaining maturity of outstanding debt when no new debt was issued in connection with the debt repurchase. The premium and discount costs are recovered or returned to customers through retail rates as a component of interest expense.

Appropriated Retained Earnings

In accordance with the hydroelectric licensing requirements of section 10(d) of the Federal Power Act (FPA), the Company maintains an appropriated retained earnings account for earnings in excess of the specified rate of return on the Company's investment in the licenses for its various hydroelectric projects. Per section 10(d) of the FPA, the Company must maintain these excess earnings in an appropriated retained earnings account until the termination of the licensing agreements or apply them to reduce the net investment in the licenses of the hydroelectric projects at the discretion of the FERC. The Company calculates the earnings in excess of the specified rate of return on an annual basis, usually during the second quarter.

The appropriated retained earnings amounts included in retained earnings were as follows as of December 31 (dollars in thousands):

Appropriated retained earnings	<u>2023</u> \$ 56,894	<u>2022</u> \$ 55,058
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Contingencies

The Company has unresolved regulatory, legal and tax issues which have inherently uncertain outcomes. The Company accrues a loss contingency if it is probable that a liability has been incurred and the amount of the loss or impairment can be reasonably estimated. The Company also discloses loss contingencies that do not meet these conditions for accrual, if there is a reasonable possibility that a material loss may be incurred. As of December 31, 2023, the Company has not recorded significant amounts related to unresolved contingencies. See Note 15 for further discussion of the Company's commitments and contingencies.

Equity in Earnings (Losses) of Subsidiaries

The Company records all the earnings (losses) from its subsidiaries under the equity method. The Company had the following equity in earnings (losses) of its subsidiaries for the years ended December 31 (dollars in thousands):

	<u>2023</u>	<u>2022</u>
Avista Capital	\$ (4,288)	\$ 32,423
AERC	8,738	7,372
Total equity in earnings of subsidiary companies	<u>\$ 4,450</u>	<u>\$ 39,795</u>

Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2023 up to February 20, 2024, the date that Avista Corp.'s U.S. GAAP financial statements were issued and has updated such evaluation for disclosure purposes through the date of this filing. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

NOTE 2. REVENUE

The core principle of the revenue recognition model is that an entity should identify the various performance obligations in a contract, allocate the transaction price among the performance obligations and recognize revenue when (or as) the entity satisfies each performance obligation.

Utility Revenues

Revenue from Contracts with Customers

General

The majority of Avista Corp.'s revenue is from rate-regulated sales of electricity and natural gas to retail customers, which has two performance obligations, (1) having service available for a specified period (typically a month at a time) and (2) the delivery of energy to customers. The total energy price generally has a fixed component (basic charge) related to having service available and a usage-based component, related to the delivery and consumption of energy. The commodity is sold and/or delivered to and consumed by the customer simultaneously, and the provisions of the relevant utility commission authorization determine the charges the Company may bill the customer. Since all revenue recognition criteria are met upon the delivery of energy to customers, revenue is recognized immediately.

In addition, the sale of electricity and natural gas is governed by the various state utility commissions, which set rates, charges, terms and conditions of service, and prices. Collectively, these rates, charges, terms and conditions are included in a "tariff," which governs all aspects of the provision of regulated services. Tariffs are only permitted to be changed through a rate-setting process involving an independent, third-party regulator empowered by statute to establish rates that bind customers. Thus, all regulated sales by the Company are conducted subject to the regulator-approved tariff.

Tariff sales involve the current provision of commodity service (electricity and/or natural gas) to customers for a price that generally has a basic charge and a usage-based component. Tariff rates also include certain pass-through costs to customers such as natural gas costs, retail revenue credits and other miscellaneous regulatory items that do not impact net income, but can cause total revenue to fluctuate significantly up or down compared to previous periods. The commodity is sold and/or delivered to and consumed by the customer simultaneously, and the provisions of the relevant tariff determine the charges the Company may bill the customer, payment due date, and other pertinent rights and obligations of both parties. Generally, tariff sales do not involve a written contract. Since all revenue recognition criteria are met upon the delivery of energy to customers, revenue is recognized at that time.

Unbilled Revenue from Contracts with Customers

The determination of the volume of energy sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month (once per month for each individual customer). At the end of each calendar month, the amount of energy delivered to customers since the date of the last meter reading is estimated and the corresponding unbilled revenue is estimated and recorded. The Company's estimate of unbilled revenue is based on:

- the number of customers,
- tariff rates,
- meter reading dates,
- actual native load for electricity,
- actual throughput for natural gas, and
- electric line losses and natural gas system losses.

Any difference between actual and estimated revenue is automatically corrected in the following month when the meter reading and customer billing occurs.

Accounts receivable includes unbilled energy revenues of the following amounts as of December 31 (dollars in thousands):

Unbilled accounts receivable	<u>2023</u> \$ 75,650	<u>2022</u> \$ 78,873
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Non-Derivative Wholesale Contracts

The Company has certain wholesale contracts that are not accounted for as derivatives and are considered revenue from contracts with customers. Revenue is recognized as energy is delivered to the customer or the service is available for specified period of time, consistent with the discussion of rate regulated sales above.

Alternative Revenue Programs (Decoupling)

ASC 606 retained existing GAAP associated with alternative revenue programs, which specified alternative revenue programs are contracts between an entity and a regulator of utilities, not a contract between an entity and a customer. GAAP requires the presentation of revenue arising from alternative revenue programs separately from revenues arising from contracts with customers on the Statements of Income. The Company's decoupling mechanisms (also known as a FCA in Idaho) qualify as alternative revenue programs. Decoupling revenue deferrals are recognized in the Statements of Income during the period they occur (i.e. during the period of revenue shortfall or excess due to fluctuations in customer usage), subject to certain limitations, and a regulatory asset or liability is established which will be surcharged or rebated to customers in future periods. GAAP requires that for an alternative revenue program, like decoupling, the revenue must be expected to be collected from customers within 24 months of the deferral to qualify for recognition in the Statements of Income. Amounts included in the Company's decoupling program that are not expected to be collected from customers within 24 months are not recorded in the financial statements until the period in which revenue recognition criteria are met. The amounts expected to be collected from customers within 24 months represents an estimate made by the Company on an ongoing basis due to it being based on the volumes of electric and natural gas sold to customers on a go-forward basis.

The Company records alternative program revenues under the gross method, which is to amortize the decoupling regulatory asset/liability to the alternative revenue program line item on the Statements of Income as it is collected from or refunded to customers. The

cash passing between the Company and the customers is presented in revenue from contracts with customers since it is a portion of the overall tariff paid by customers. This method results in a gross-up to both revenue from contracts with customers and revenue from alternative revenue programs, but has a net zero impact on total revenue. Depending on whether the previous deferral balance being amortized was a regulatory asset or regulatory liability, and depending on the size and direction of the current year deferral of surcharges and/or rebates to customers, it could result in negative alternative revenue program revenue during the year.

Derivative Revenue

Most wholesale electric and natural gas transactions (including both physical and financial transactions), and the sale of fuel are considered derivatives, which are disclosed separately from revenue from contracts with customers. Revenue is recognized for these items upon the settlement/expiration of the derivative contract. Derivative revenue includes transactions entered into and settled within the same month.

Other Utility Revenue

Other utility revenue includes rent, sales of materials, late fees and other charges that do not represent contracts with customers. This revenue is excluded from revenue from contracts with customers, as this revenue does not represent items where a customer is a party that has contracted with the Company to obtain goods or services that are an output of the Company's ordinary activities in exchange for consideration. As such, these revenues are presented separately from revenue from contracts with customers.

Other Considerations for Utility Revenues

Gross Versus Net Presentation

Utility-related taxes collected from customers (primarily state excise taxes and city utility taxes) are imposed on Avista Corp. as opposed to being imposed on customers; therefore, Avista Corp. is the taxpayer and records these transactions on a gross basis in revenue from contracts with customers and operating expense (taxes other than income taxes).

Utility-related taxes included in revenue from contracts with customers were as follows for the years ended December 31 (dollars in thousands):

Utility-related taxes	2023	2022
	\$ 75,404	\$ 69,931

Significant Judgments and Unsatisfied Performance Obligations

The only significant judgments involving revenue recognition are estimates surrounding unbilled revenue and receivables from contracts with customers and estimates surrounding the amount of decoupling revenues that will be collected from customers within 24 months (discussed above).

The Company has certain capacity arrangements, where the Company has a contractual obligation to provide either electric or natural gas capacity to its customers for a fixed fee. Most of these arrangements are paid for in arrears by the customers and do not result in deferred revenue and only result in receivables from the customers. The Company has one capacity agreement where the customer makes payments throughout the year. As of December 31, 2023, the Company estimates it had unsatisfied capacity performance obligations of \$7.4 million, which will be recognized as revenue in future periods as the capacity is provided to the customers. These performance obligations are not reflected in the financial statements, as the Company has not received payment for these services.

NOTE 3. LEASES

The core principle of lease accounting is that an entity should recognize the ROU assets and liabilities from leases on the balance sheet and depreciate or amortize the asset and liability over the term of the lease, as well as provide disclosure to enable users of the financial statements to assess the amount, timing, and uncertainty of cash flows from leases. For regulatory reporting, the FERC provided prescribed accounts for the ROU assets and liabilities, with the ROU assets being included in utility plant (FERC account 101) and the lease liabilities being included in capital lease obligations (FERC account 227). These accounts are different than the accounts allowed for in GAAP reporting, which results in a FERC/GAAP difference.

Significant Judgments and Assumptions

The Company determines if an arrangement is a lease, as well as its classification, at its inception.

ROU assets represent the Company's right to use an underlying asset for the lease term, and lease liabilities represent the Company's obligation to make lease payments. Operating lease ROU assets and lease liabilities are recognized at the commencement date of the agreement based on the present value of lease payments over the lease term. As most of the Company's leases do not provide an implicit rate, the Company uses its incremental borrowing rate based on the information available at the commencement date to determine the present value of lease payments. The implicit rate is used when it is readily determinable. The operating lease ROU assets also includes lease payments made and exclude lease incentives, if any, that accrue to the benefit of the lessee.

Lease terms may include options to extend or terminate the lease when it is reasonably certain the Company will exercise that option. Lease expense is recognized on a straight-line basis over the lease term. The difference between lease expense and cash paid for leased assets is recognized as a regulatory asset or regulatory liability.

Description of Leases

Operating Leases

The Company's most significant operating lease is with the State of Montana associated with submerged land around the Company's hydroelectric facilities in the Clark Fork River basin, which expires in 2046. The terms of this lease are subject to adjustment - depending on the outcome of ongoing litigation between the State of Montana and NorthWestern. In addition, the State of Montana and Avista Corp. were engaged in litigation regarding lease terms, including how much money, if any, the State of Montana should return to Avista Corp.; however, that litigation was dismissed as premature pending the outcome of the ongoing litigation between the State of Montana and NorthWestern. Any reduction in future lease payments or the return to Avista Corp. of amounts previously paid will be included in the future ratemaking process.

In addition to the lease with the State of Montana, the Company has other operating leases for land associated with its utility operations, as well as communication sites which support network and radio communications within its service territory. The Company's leases have remaining terms of 1 to 70 years. Most of the Company's leases include options to extend the lease term for periods of 5 to 50 years. Options are exercised at the Company's discretion.

Certain of the Company's lease agreements include rental payments which are periodically adjusted over the term of the agreement based on the consumer price index. The Company's lease agreements do not include material residual value guarantees or material restrictive covenants.

In March 2023, the Company entered into an agreement with Rathdrum Power, LLC amending and restating a PPA for the output of the Lancaster Plant. The restated PPA meets the accounting definition of a lease, and all payments are variable in nature, based on capacity, usage, or performance of the plant. Therefore, there is no lease obligation or corresponding ROU asset recorded by the Company related to this agreement. The variable lease costs related to this agreement are included in resource costs on the Statements of Income.

Avista Corp. does not record leases with a term of 12 months or less in the Balance Sheets. Total short-term lease costs for the year ended December 31, 2023 are immaterial.

The components of lease expense were as follows for the year ended December 31 (dollars in thousands):

	2023	2022	2021
Operating lease cost:			
Fixed lease cost (Other operating expenses)	\$ 5,096	\$ 4,986	\$ 4,970
Variable lease cost (Other operating expenses and Resource costs)	24,628	1,567	1,180
Total operating lease cost	<u>\$ 29,724</u>	<u>\$ 6,553</u>	<u>\$ 6,150</u>

Supplemental cash flow information related to leases was as follows for the year ended December 31 (dollars in thousands):

	2023	2022	2021
Cash paid for amounts included in the measurement of lease liabilities:			
Operating cash outflows:			
Operating lease payments	\$ 4,960	\$ 4,828	\$ 4,805

Supplemental balance sheet information related to leases was as follows for December 31 (dollars in thousands):

	December 31, 2023	December 31, 2022
Operating Leases		
Operating lease ROU assets (Utility Plant)	<u>\$ 67,585</u>	<u>\$ 68,238</u>
Obligations under capital lease - current	\$ 4,490	\$ 4,349
Obligations under capital lease - noncurrent	63,559	64,284
Total operating lease liabilities	<u>\$ 68,049</u>	<u>\$ 68,633</u>
Weighted Average Remaining Lease Term		
Operating leases	22.28 years	23.28 years
Weighted Average Discount Rate		
Operating leases	4.29	% 4.28

Maturities of lease liabilities (including principal and interest) were as follows as of December 31, 2023 (dollars in thousands):

	Operating Leases
2024	\$ 4,988
2025	4,984
2026	4,981
2027	5,007
2028	4,992
Thereafter	83,532
Total lease payments	<u>\$ 108,484</u>
Less: imputed interest	(40,435)
Total	<u>\$ 68,049</u>

Maturities of lease liabilities (including principal and interest) were as follows as of December 31, 2022 (dollars in thousands):

	Operating Leases
2023	\$ 4,850
2024	4,877
2025	4,884
2026	4,869
2027	4,880
Thereafter	86,991
Total lease payments	<u>\$ 111,351</u>
Less: imputed interest	(42,718)
Total	<u>\$ 68,633</u>

NOTE 4. DERIVATIVES AND RISK MANAGEMENT

Energy Commodity Derivatives

Avista Corp. is exposed to market risks relating to changes in electricity and natural gas commodity prices and certain other fuel prices. Market risk is, in general, the risk of fluctuation in the market price of the commodity being traded and is influenced primarily by supply and demand. Market risk includes the fluctuation in the market price of associated derivative commodity instruments. Avista Corp. utilizes derivative instruments, such as forwards, futures, swap derivatives and options to manage the various risks relating to these commodity price exposures. Avista Corp. has an energy resources risk policy and control procedures to manage these risks.

As part of Avista Corp.'s resource procurement and management operations in the electric business, Avista Corp. engages in an ongoing process of resource optimization, which involves the economic selection from available energy resources to serve Avista Corp.'s load obligations and the use of these resources to capture available economic value through wholesale market transactions. These include sales and purchases of electric capacity and energy, fuel for electric generation, and derivative contracts related to capacity, energy and fuel. Such transactions are part of the process of matching resources with load obligations and hedging a portion of the related financial risks. These transactions range from terms of intra-hour up to multiple years.

As part of its resource procurement and management of its natural gas business, Avista Corp. makes continuing projections of its natural gas loads and assesses available natural gas resources including natural gas storage availability. Natural gas resource planning typically includes peak requirements, low and average monthly requirements and delivery constraints from natural gas supply locations to Avista Corp.'s distribution system. However, daily variations in natural gas demand can be significantly different than monthly demand projections. Based on these projections, Avista Corp. plans and executes a series of transactions to hedge a portion of its projected natural gas requirements through forward market transactions and derivative instruments. These transactions may extend as much as three natural gas operating years (November through October) into the future. Avista Corp. also leaves a significant portion of its natural gas supply requirements unhedged for purchase in short-term and spot markets.

Avista Corp. plans for sufficient natural gas delivery capacity to serve its retail customers for a theoretical peak day event. Avista Corp. generally has more pipeline and storage capacity than what is needed during periods other than a peak day. Avista Corp. optimizes its natural gas resources by using market opportunities to generate economic value that mitigates the fixed costs. Avista Corp. also optimizes its natural gas storage capacity by purchasing and storing natural gas when prices are traditionally lower, typically in the summer, and withdrawing during higher priced months, typically during the winter. However, if market conditions and prices indicate that Avista Corp. should buy or sell natural gas at other times during the year, Avista Corp. engages in optimization transactions to capture value in the marketplace. Natural gas optimization activities include, but are not limited to, wholesale market sales of surplus natural gas supplies, purchases and sales of natural gas to optimize use of pipeline and storage capacity, and participation in the

transportation capacity release market.

The following table presents the underlying energy commodity derivative volumes as of December 31, 2023 expected to be delivered in each respective year (in thousands of MWhs and mmBTUs):

Year	Purchases				Sales			
	Electric Derivatives		Gas Derivatives		Electric Derivatives		Gas Derivatives	
	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs
2024	9		22,747	74,596	472	510	1,723	12,038
2025			12,505	19,590	11	96	1,115	1,125
2026			5,570	3,940				

As of December 31, 2023, there are no expected deliveries of energy commodity derivatives after 2026.

The following table presents the underlying energy commodity derivative volumes as of December 31, 2022 that were expected to be delivered in each respective year (in thousands of MWhs and mmBTUs):

Year	Purchases				Sales			
	Electric Derivatives		Gas Derivatives		Electric Derivatives		Gas Derivatives	
	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs
2023	5		19,140	79,253	136	1,011	4,145	29,473
2024			533	30,658			1,370	9,668
2025			450	4,895			1,115	1,125

As of December 31, 2022, there were no expected deliveries of energy commodity derivatives after 2025.

(1) Physical transactions represent commodity transactions in which Avista Corp. will take or make delivery of either electricity or natural gas; financial transactions represent derivative instruments with delivery of cash in the amount of the benefit or cost but with no physical delivery of the commodity, such as futures, swap derivatives, options, or forward contracts.

The electric and natural gas derivative contracts above will be included in either power supply costs or natural gas supply costs during the period they are scheduled to be delivered and will be included in the various deferral and recovery mechanisms (ERM, PCA, and PGAs), or in the general rate case process, and are expected to be recovered through retail rates from customers.

Foreign Currency Exchange Derivatives

A significant portion of Avista Corp.'s natural gas supply (including fuel for power generation) is obtained from Canadian sources. Most of those transactions are executed in U.S. dollars, which avoids foreign currency risk. A portion of Avista Corp.'s short-term natural gas transactions and long-term Canadian transportation contracts are committed based on Canadian currency prices. The short term natural gas transactions are settled within 60 days with U.S. dollars. Avista Corp. hedges a portion of the foreign currency risk by purchasing Canadian currency exchange derivatives when such commodity transactions are initiated. The foreign currency exchange derivatives and the unhedged foreign currency risk have not had a material effect on Avista Corp.'s financial condition, results of operations or cash flows and these differences in cost related to currency fluctuations are included with natural gas supply costs for ratemaking.

The following table summarizes the foreign currency exchange derivatives outstanding as of December 31 (dollars in thousands):

	2023	2022
Number of contracts	5	19
Notional amount (in United States dollars)	\$ 81	\$ 8,563
Notional amount (in Canadian dollars)	109	11,659

Interest Rate Swap Derivatives

Avista Corp. is affected by fluctuating interest rates related to a portion of its existing debt, and future borrowing requirements. Avista Corp. may hedge a portion of its interest rate risk with financial derivative instruments, including interest rate swap derivatives. These interest rate swap derivatives are considered economic hedges against fluctuations in future cash flows associated with anticipated debt issuances.

The following table summarizes the unsettled interest rate swap derivatives outstanding as of the balance sheet date indicated below (dollars in thousands):

Balance Sheet Date	Number of Contracts	Notional Amount	Mandatory Cash Settlement Date
December 31, 2023	2	\$ 20,000	2024
	1	10,000	2025
December 31, 2022	4	\$ 40,000	2023
	1	10,000	2024

The fair value of outstanding interest rate swap derivatives can vary significantly from period to period depending on the total notional amount of swap derivatives outstanding and fluctuations in market interest rates compared to the interest rates fixed by the swaps. Avista Corp. is required to make cash payments to settle the interest rate swap derivatives when the fixed rates are higher than prevailing market rates at the date of settlement. Conversely, Avista Corp. receives cash to settle its interest rate swap derivatives when prevailing market rates at the time of settlement exceed the fixed swap rates.

Summary of Outstanding Derivative Instruments

The amounts recorded on the Balance Sheets as of December 31, 2023 and December 31, 2022 reflect the offsetting of derivative assets and liabilities where a legal right of offset exists.

The following table presents the fair values and locations of derivative instruments recorded on the Balance Sheets as of December 31, 2023 (dollars in thousands):

Derivative and Balance Sheet Location	Fair Value			
	Gross Asset	Gross Liability	Collateral Netting	Net Asset (Liability) on Balance Sheet
Foreign currency exchange derivatives				
Derivative instrument assets current	\$ 2	\$	\$	\$ 2
Interest rate swap derivatives				
Derivative instrument assets current	3,667			3,667
Long-term portion of derivative liabilities		(182)		(182)
Energy commodity derivatives				
Derivative instrument assets current	8,531	(379)		8,152
Derivative instrument liabilities current	19,510	(79,082)	42,355	(17,217)
Long-term portion of derivative liabilities	2,913	(20,633)		(17,720)
Total derivative instruments recorded on the balance sheet	\$ 34,623	\$ (100,276)	\$ 42,355	\$ (23,298)

The following table presents the fair values and locations of derivative instruments recorded on the Balance Sheets as of December 31, 2022 (dollars in thousands):

Derivative and Balance Sheet Location	Fair Value			
	Gross Asset	Gross Liability	Collateral Netting	Net Asset (Liability) on Balance Sheet
Foreign currency exchange derivatives				
Derivative instrument assets current	\$ 43	\$	\$	\$ 43
Derivative instrument liabilities current		(3)		(3)
Interest rate swap derivatives				
Derivative instrument assets current	8,536			8,536
Long-term portion of derivative assets	2,648			2,648
Derivative instrument liabilities current		(52)		(52)
Energy commodity derivatives				
Derivative instrument assets current	32,257	(22,638)		9,619
Long-term portion of derivative assets	312	(16)		296
Derivative instrument liabilities current	107,902	(229,607)	94,850	(26,855)
Long-term portion of derivative liabilities	6,049	(24,530)	10,589	(7,892)
Total derivative instruments recorded on the balance sheet	\$ 157,747	\$ (276,846)	\$ 105,439	\$ (13,660)

Exposure to Demands for Collateral

Avista Corp.'s derivative contracts often require collateral (in the form of cash or letters of credit) or other credit enhancements, or reductions or terminations of a portion of the contract through cash settlement. In the event of changes in market prices or a downgrade in Avista Corp.'s credit ratings or other established credit criteria, additional collateral may be required. In periods of price volatility, the level of exposure can change significantly. As a result, sudden and significant demands may be made against Avista Corp.'s credit facilities and cash. Avista Corp. actively monitors the exposure to possible collateral calls and takes steps to mitigate capital requirements.

The following table presents collateral outstanding related to its derivative instruments as of December 31 (dollars in thousands):

	2023	2022
Energy commodity derivatives		
Cash collateral posted	\$ 43,095	\$ 171,581
Letters of credit outstanding	20,000	49,425
Balance sheet offsetting (cash collateral against net derivative positions)	42,355	105,439

There were no letters of credit outstanding related to interest rate swap derivatives as of December 31, 2023 and December 31, 2022.

Certain of Avista Corp.'s derivative instruments contain provisions requiring Avista Corp. to maintain an "investment grade" credit rating from the major credit rating agencies. If Avista Corp.'s credit ratings were to fall below "investment grade," it would be in violation of these provisions, and the counterparties to the derivative instruments could request immediate payment or demand immediate and ongoing collateralization on derivative instruments in net liability positions.

The following table presents the aggregate fair value of all derivative instruments with credit-risk-related contingent features in a liability position and the amount of additional collateral Avista Corp. could be required to post as of December 31 (dollars in thousands):

	2023
Interest rate swap derivatives	
Liabilities with credit-risk-related contingent features	\$ 182
Additional collateral to post	182
Energy commodity derivatives	
Liabilities with credit-risk-related contingent features	\$ 18,016
Additional collateral to post	15,125

NOTE 5. JOINTLY OWNED ELECTRIC FACILITIES

The Company has a 15 percent ownership interest in Units 3 and 4 of Colstrip, and provides financing for its ownership interest in the project. Pursuant to the ownership and operating agreements among the co-owners, the Company's share of related fuel costs as well as operating expenses for plant in service are included in the corresponding accounts in the Statements of Income. The Company's share of utility plant in service for Colstrip and accumulated depreciation (inclusive of the ARO assets and accumulated amortization) were as follows as of December 31 (dollars in thousands):

	2023	2022
Utility plant in service	\$ 394,398	\$ 390,852
Accumulated depreciation	(334,338)	(315,223)

See Note 6 for further discussion of AROs.

While the obligations and liabilities with respect to Colstrip are to be shared among the co-owners on a pro-rata basis, many of the environmental liabilities are joint and several under the law, so that if any co-owner failed to pay its share of such liability, the other co-owners (or any one of them) could be required to pay the defaulting co-owner's share (or the entire liability).

In January 2023, the Company entered into an agreement with NorthWestern to transfer its ownership in Colstrip Units 3 and 4. The Company will retain responsibility for remediation obligations in existence at the time the transaction closes. See further discussion of the transaction within Note 15.

NOTE 6. ASSET RETIREMENT OBLIGATIONS

The Company has recorded liabilities for future AROs to:

- restore coal ash containment ponds and coal holding areas at Colstrip,
- cap a landfill at the Kettle Falls Plant, and
- remove plant and restore the land at the Coyote Springs 2 site at the termination of the land lease.

Due to an inability to estimate a range of settlement dates, the Company cannot estimate a liability for the:

- removal and disposal of certain transmission and distribution assets, and

- abandonment and decommissioning of certain hydroelectric generation and natural gas storage facilities.

In 2015, the EPA issued a final rule regarding CCRs. Colstrip produces this byproduct. The CCR rule has been the subject of ongoing litigation. In August 2018, the D.C. Circuit struck down provisions of the rule. The rule includes technical requirements for CCR landfills and surface impoundments. The Colstrip owners developed a multi-year compliance plan to address the CCR requirements and existing state obligations.

The actual asset retirement costs related to the CCR rule requirements may vary substantially from the estimates used to record the ARO due to the uncertainty and evolving nature of the compliance strategies that will be used and the availability of data used to estimate costs, such as the quantity of coal ash present at certain sites and the volume of fill that will be needed to cap and cover certain impoundments. The Company updates its estimates as new information becomes available. The Company expects to seek recovery of costs related to complying with the CCR rule through the ratemaking process.

In addition to the above, under a 2018 Administrative Order on Consent and ongoing negotiations with the Montana Department of Ecological Quality, the owners of Colstrip are required to provide financial assurance, primarily in the form of surety bonds, to secure each owner's pro-rata share of various anticipated closure and remediation of the ash ponds and coal holding areas. The amount of financial assurance required of each owner may, like the ARO, vary substantially due to the uncertainty and evolving nature of anticipated closure and remediation activities, and as those activities are completed over time.

The following table documents the changes in the Company's asset retirement obligation during the years ended December 31 (dollars in thousands):

	2023	2022
Asset retirement obligation at beginning of year	\$ 15,783	\$ 17,142
Liabilities incurred	1,927	
Liabilities settled	(232)	(1,964)
Accretion expense	580	605
Asset retirement obligation at end of year	<u>\$ 18,058</u>	<u>\$ 15,783</u>

NOTE 7. PENSION PLANS AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company has a defined benefit pension plan covering the majority of regular full-time non-union employees at Avista Corp. hired prior to January 1, 2014 and regular full-time union employees that were hired prior to January 1, 2024. Employees eligible for the plan continue to accrue benefits. Individual benefits under this plan are based upon the employee's years of service, date of hire and average compensation as specified in the plan. Non-union employees hired on or after January 1, 2014 and union employees hired on or after January 1, 2024 participate in a defined contribution 401(k) plan in lieu of a defined benefit pension plan. The Company's funding policy is to contribute at least the minimum amounts required to be funded under the Employee Retirement Income Security Act, but not more than the maximum amounts currently deductible for income tax purposes. The Company contributed \$10.0 million in cash to the pension plan in 2023, and \$42.0 million in 2022. The Company expects to contribute \$10.0 million in cash to the pension plan in 2024.

In 2022, the defined benefit pension plan lump sum payments exceeded the annual service and interest costs for the plan. This resulted in a partial settlement of the plan, and the Company recorded a settlement loss of \$11.8 million for the previously unrecognized losses in the year ended December 31, 2022. This loss was deferred as a regulatory asset and is being amortized over 12 years in accordance with regulatory accounting orders.

The Company has a SERP providing additional pension benefits to certain executive officers and certain key employees of the Company. The SERP provides benefits to individuals whose benefits under the defined benefit pension plan are reduced due to the application of Section 415 of the Internal Revenue Code of 1986 and the deferral of salary under deferred compensation plans. The liability and expense for this plan are included as pension benefits in the tables included in this Note.

The Company expects benefit payments under the pension plan and the SERP will total (dollars in thousands):

	2024	2025	2026	2027	2028	Total 2029-2033
Expected benefit payments	\$ 41,562	\$ 42,123	\$ 42,941	\$ 43,517	\$ 44,700	\$ 232,345

The expected long-term rate of return on plan assets is based on past performance and economic forecasts for the types of investments held by the plan. In selecting a discount rate, the Company considers yield rates for highly rated corporate bond portfolios with maturities similar to that of the expected term of pension benefits.

The Company provides certain health care and life insurance benefits for eligible retired employees hired prior to January 1, 2014. The Company accrues the estimated cost of postretirement benefit obligations during the years employees provide services. The liability and expense of this plan are included as other postretirement benefits. Non-union employees hired on or after January 1, 2014, will have access to the retiree medical plan upon retirement; however, Avista Corp. will no longer provide a contribution toward their medical premium.

The Company has a Health Reimbursement Arrangement (HRA) to provide employees with tax-advantaged funds to pay for allowable medical expenses upon retirement. The amount earned by the employee is fixed on the retirement date based on the employee's years of service and the ending salary. The liability and expense of the HRA are included as other postretirement benefits.

The Company provides death benefits to beneficiaries of executive officers who die during their term of office or after retirement. Under the plan, an executive officer's designated beneficiary will receive a payment equal to twice the executive officer's annual base salary at the time of death (or if death occurs after retirement, a payment equal to twice the executive officer's total annual pension benefit). The liability and expense for this plan are included as other postretirement benefits.

The Company expects benefit payments under other postretirement benefit plans will total (dollars in thousands):

	2024	2025	2026	2027	2028	Total 2029-2033
Expected benefit payments	\$ 7,084	\$ 7,266	\$ 7,436	\$ 7,608	\$ 7,822	\$ 40,805

The Company expects to contribute \$7.1 million to other postretirement benefit plans in 2024. The Company uses a December 31 measurement date for its pension and other postretirement benefit plans.

The following table sets forth the pension and other postretirement benefit plan disclosures as of December 31, 2023 and 2022 and the components of net periodic benefit costs for the years ended December 31, 2023 and 2022 (dollars in thousands):

	Pension Benefits		Other Post-retirement Benefits	
	2023	2022	2023	2022
Change in benefit obligation:				
Benefit obligation as of beginning of year	\$ 557,709	\$ 799,042	\$ 115,635	\$ 167,598
Service cost	14,350	23,877	2,394	4,369
Interest cost	33,245	26,536	6,766	5,503
Actuarial (gain)/loss	21,373	(204,775)	4,799	(54,120)
Plan change		3,302		
Settlement		(60,206)		
Benefits paid	(41,432)	(30,067)	(7,210)	(7,715)
Benefit obligation as of end of year	<u>\$ 585,245</u>	<u>\$ 557,709</u>	<u>\$ 122,384</u>	<u>\$ 115,635</u>
Change in plan assets:				
Fair value of plan assets as of beginning of year	\$ 540,703	\$ 750,963	\$ 49,472	\$ 59,544
Actual return on plan assets	78,838	(163,866)	8,654	(10,072)
Employer contributions	10,000	42,000		
Settlement		(60,206)		
Benefits paid	(39,558)	(28,188)		
Fair value of plan assets as of end of year	<u>\$ 589,983</u>	<u>\$ 540,703</u>	<u>\$ 58,126</u>	<u>\$ 49,472</u>
Funded status	\$ 4,738	\$ (17,006)	\$ (64,258)	\$ (66,163)
Amounts recognized in the Balance Sheets:				
Non-current assets	\$ 32,997	\$ 13,382	\$	\$
Current liabilities	(2,212)	(1,934)	(652)	(706)
Non-current liabilities	(26,047)	(28,454)	(63,606)	(65,457)
Net amount recognized	<u>\$ 4,738</u>	<u>\$ (17,006)</u>	<u>\$ (64,258)</u>	<u>\$ (66,163)</u>
Accumulated pension benefit obligation	<u>\$ 514,295</u>	<u>\$ 495,654</u>		
Accumulated postretirement benefit obligation:				
For retirees			\$ 68,087	\$ 61,984
For fully eligible employees			\$ 16,054	\$ 19,731
For other participants			\$ 38,243	\$ 33,920
Included in accumulated other comprehensive loss (income) (net of tax):				
Unrecognized prior service cost (credit)	\$ 3,717	\$ 4,105	\$ (1,081)	\$ (1,911)
Unrecognized net actuarial loss	69,002	83,794	13,103	13,643
Total	<u>72,719</u>	<u>87,899</u>	<u>12,022</u>	<u>11,732</u>
Less regulatory asset	(71,983)	(85,198)	(12,401)	(12,375)
Accumulated other comprehensive loss for unfunded benefit obligation for pensions and other postretirement benefit plans	<u>\$ 736</u>	<u>\$ 2,701</u>	<u>\$ (379)</u>	<u>\$ (643)</u>

Weighted-average assumptions as of December 31:

	2023	2022	2023	2022
Discount rate for benefit obligation	5.86%	6.10%	5.83%	6.10%
Discount rate for annual expense	6.10%	3.39%	6.10%	3.40%
Expected long-term return on plan assets	8.30%	5.80%	7.20%	4.70%
Rate of compensation increase	4.87%	4.69%		
Medical cost trend pre-age 65 - initial			6.50%	6.25%
Medical cost trend pre-age 65 - ultimate			5.00%	5.00%
Ultimate medical cost trend year pre-age 65			2030	2028
Medical cost trend post-age 65 - initial			6.50%	6.25%
Medical cost trend post-age 65 - ultimate			5.00%	5.00%
Ultimate medical cost trend year post-age 65			2030	2028

Components of net periodic benefit cost:

	2023	2022	2023	2022
Service cost (1)	\$ 14,350	\$ 23,877	\$ 2,394	\$ 4,369
Interest cost	33,245	26,536	6,766	5,503
Expected return on plan assets	(43,656)	(43,872)	(3,562)	(2,799)
Amortization of prior service cost (credit)	491	257	(1,050)	(1,050)
Net loss recognition	4,915	4,180	319	3,344
Settlement loss (2)		11,828		
Net periodic benefit cost	<u>\$ 9,345</u>	<u>\$ 22,806</u>	<u>\$ 4,867</u>	<u>\$ 9,367</u>

(1) Total service costs in the table above are recorded to the same accounts as labor expense. Labor and benefits expense is recorded to various projects based on whether the work is a capital project or an operating expense. Approximately 40 percent of all labor and benefits is capitalized to utility property and 60 percent is expensed to utility other operating expenses.

(2) The settlement loss was deferred as a regulatory asset and is being amortized over 12 years in accordance with regulatory accounting orders.

Plan Assets

The Finance Committee of the Board of Directors approves investment policies, objectives and strategies that seek an appropriate return for the pension plan and other postretirement benefit plans and reviews and approves changes to the investment and funding policies.

The Company has contracted with investment consultants who are responsible for monitoring the individual investment managers. The investment managers' performance and related individual fund performance is periodically reviewed by an internal benefits committee and by the Finance Committee to monitor compliance with investment policy objectives and strategies.

Pension plan assets are invested in mutual funds, and trusts and partnerships that hold marketable debt and equity securities and real estate. In seeking to obtain a return that aligns with the funded status of the pension plan, the investment consultant recommends allocation percentages by asset classes. These recommendations are reviewed by the internal benefits committee, which then recommends their adoption by the Finance Committee. The Finance Committee has established target investment allocation percentages by asset classes and investment ranges for each asset class. The target investment allocation percentages are typically the midpoint of the established range. The target investment allocation percentages by asset classes are indicated in the table below:

	2023	2022
Equity securities	55%	55%
Debt securities	40%	40%
Real estate	5%	5%

The fair value of pension plan assets invested in debt and equity securities was based primarily on fair value (market prices). The fair value of investment securities traded on a national securities exchange is determined based on the reported last sales price; securities traded in the over-the-counter market are valued at the last reported bid price. Investment securities for which market prices are not readily available or for which market prices do not represent the value at the time of pricing, the investment manager estimates fair value based upon other inputs (including valuations of securities comparable in coupon, rating, maturity and industry).

Pension plan and other postretirement plan assets with fair values are measured using net asset value (NAV) are excluded from the fair value hierarchy and included as reconciling items in the tables below.

The plan's investments in common/collective trusts have redemption limitations that permit quarterly redemptions following notice requirements of 45 to 60 days. Most of the plan's investments in closely held investments and partnership interests have redemption limitations ranging from bi-monthly to semi-annually following redemption notice requirements of 60 to 90 days.

The following table discloses by level within the fair value hierarchy (see Note 13 for a description of the fair value hierarchy) of the pension plan's assets measured and reported as of December 31, 2023 at fair value (dollars in thousands):

	Level 1	Level 2	Level 3	Total
Cash equivalents	\$	\$ 6,984	\$	\$ 6,984
Fixed income securities:				
U.S. government issues		19,293		19,293
Corporate issues		175,460		175,460
International issues		27,052		27,052
Municipal issues		13,772		13,772
Mutual funds:				
U.S. equity securities	169,993			169,993
International equity securities	74,749			74,749
Plan assets measured at NAV (not subject to hierarchy disclosure)				
Common/collective trusts: real estate				25,284
Partnership/closely held investments:				
International equity securities				70,652
Real estate				6,744
Total	\$ 244,742	\$ 242,561	\$	\$ 589,983

The following table discloses by level within the fair value hierarchy (see Note 13 for a description of the fair value hierarchy) of the pension plan's assets measured and reported as of December 31, 2022 at fair value (dollars in thousands):

	Level 1	Level 2	Level 3	Total
Cash equivalents	\$	\$ 5,110	\$	\$ 5,110
Fixed income securities:				
U.S. government issues		16,732		16,732
Corporate issues		161,180		161,180
International issues		23,108		23,108
Municipal issues		13,427		13,427
Mutual funds:				
U.S. equity securities	154,442			154,442
International equity securities	58,933			58,933
Plan assets measured at NAV (not subject to hierarchy disclosure)				
Common/collective trusts: real estate				30,406
Partnership/closely held investments:				
International equity securities				69,792
Real estate				7,573
Total	\$ 213,375	\$ 219,557	\$	\$ 540,703

The fair value of other postretirement plan assets invested in debt and equity securities was based primarily on market prices. The fair value of investment securities traded on a national securities exchange is determined based on the last reported sales price; securities traded in the over-the-counter market are valued at the last reported bid price. For investment securities for which market prices are not readily available, the investment manager determines fair value based upon other inputs (including valuations of securities comparable in coupon, rating, maturity and industry). The target asset allocation was 60 percent equity securities and 40 percent debt securities in both 2023 and 2022.

The fair value of other postretirement plan assets was determined to be \$58.1 million and \$49.5 million as of December 31, 2023 and 2022, respectively. The assets consist of a balanced index mutual fund, which is a single mutual fund that includes a percentage of U.S. equity and fixed income securities and International equity and fixed income securities. This mutual fund is classified as Level 1 in the fair value hierarchy (see Note 13 for a description of the fair value hierarchy).

401(k) Plans and Executive Deferral Plan

Avista Corp. has a salary deferral 401(k) plan that is a defined contribution plan and covers substantially all employees. Employees can make contributions to their respective accounts in the plans on a pre-tax basis up to the maximum amount permitted by law. The Company matches a portion of the salary deferred by each participant according to the schedule in the respective plan.

Employer matching contributions were as follows for the years ended December 31 (dollars in thousands):

	2023	2022
Employer 401(k) matching contributions	\$ 15,022	\$ 13,258

The Company has an Executive Deferral Plan. This plan allows executive officers and other key employees the opportunity to defer until the earlier of their retirement, termination, disability or death, up to 75 percent of their base salary and/or up to 100 percent of their incentive payments. Deferred compensation funds are held by the Company in a Rabbi Trust.

There were deferred compensation assets corresponding deferred compensation liabilities on the Balance Sheets of the following amounts as of December 31 (dollars in thousands):

	2023	2022
Deferred compensation assets and liabilities	\$ 7,794	\$ 7,541

NOTE 8. ACCOUNTING FOR INCOME TAXES

The realization of deferred income tax assets is dependent upon the ability to generate taxable income in future periods. The Company evaluated available evidence supporting the realization of its deferred income tax assets and determined it is more likely than not that deferred income tax assets will be realized.

As of December 31, 2023, the Company had \$17.3 million of state tax credit carryforwards. Of the total amount, the Company believes that it is more likely than not that it will only be able to utilize \$6.8 million of the state tax credits. As such, the Company has recorded a valuation allowance of \$10.5 million against the state tax credit carryforwards and reflected the net amount of \$6.8 million as an asset as of December 31, 2023. State tax credits expire from 2024 to 2037.

Status of Internal Revenue Service (IRS) and State Examinations

The Company and its eligible subsidiaries file consolidated federal income tax returns. All tax years after 2018 are open for an IRS tax examination. The IRS is reviewing tax year 2019.

The Company files state income tax returns in certain jurisdictions, including Idaho, Oregon, Montana and Alaska. Subsidiaries are charged or credited with the tax effects of their operations on a stand-alone basis.

All tax years after 2019 are open for examination in Idaho, Oregon, Montana and Alaska.

The Company believes open tax years for federal or state income taxes will not result in adjustments that would be significant to the financial statements.

NOTE 9. ENERGY PURCHASE CONTRACTS

Avista Corp. has contracts for the purchase of fuel for thermal generation, natural gas for resale and various agreements for the purchase or exchange of electric energy with other entities. The remaining term of the contracts range from one month to twenty-five years.

Total expenses for power purchased, natural gas purchased, fuel for generation and other fuel costs, which are included in utility resource costs in the Statements of Income, were as follows for the years ended December 31 (dollars in thousands):

	2023	2022
Utility power resources	\$ 607,155	\$ 660,967

The following table details Avista Corp.'s future contractual commitments for power resources (including transmission contracts) and natural gas resources (including transportation contracts) (dollars in thousands):

	2024	2025	2026	2027	2028	Thereafter	Total
Power resources	\$ 336,766	\$ 293,389	\$ 266,251	\$ 235,751	\$ 234,756	\$ 2,245,762	\$ 3,612,675
Natural gas resources	122,241	81,141	46,033	41,708	41,168	280,562	612,853
Total	\$ 459,007	\$ 374,530	\$ 312,284	\$ 277,459	\$ 275,924	\$ 2,526,324	\$ 4,225,528

These energy purchase contracts were entered into as part of Avista Corp.'s obligation to serve its retail electric and natural gas customers' energy requirements, including contracts entered into for resource optimization. These costs are recovered either through base retail rates or adjustments to retail rates as part of the power and natural gas cost deferral and recovery mechanisms.

The future contractual commitments for power resources include fixed contractual amounts related to the Company's contracts with Public Utility Districts (PUDs) to purchase portions of the output of certain generating facilities. Although Avista Corp. has no investment in the PUD generating facilities, the contracts obligate Avista Corp. to pay certain minimum amounts whether or not the facilities are operating. The cost of power obtained under the contracts, including payments made when a facility is not operating, is included in utility resource costs in the Statements of Income. The contractual amounts included above consist of Avista Corp.'s share of existing debt service cost and its proportionate share of the variable operating expenses of these projects. The minimum amounts payable under these contracts are based in part on the proportionate share of the debt service requirements of the PUD's revenue bonds for which the Company is indirectly responsible. The Company's total future debt service obligation associated with the revenue bonds outstanding at December 31, 2023 (principal and interest) was \$275.1 million.

In addition, Avista Corp. has operating agreements, settlements and other contractual obligations related to its generating facilities and transmission and distribution services. The expenses associated with these agreements are reflected as other operating expenses in the Statements of Income. The following table details future contractual commitments under these agreements (dollars in thousands):

	2024	2025	2026	2027	2028	Thereafter	Total
Contractual obligations	\$ 39,156	\$ 40,226	\$ 18,630	\$ 19,085	\$ 9,390	\$ 177,553	\$ 304,040

NOTE 10. NOTES PAYABLE

Lines of Credit

Avista Corp. has a committed line of credit in the total amount of \$500.0 million, with expiration date of June 2028. The Company has the option to extend for two additional one year periods (subject to customary conditions). In June 2023, the then-existing agreement was amended to increase the capacity of the committed line of credit from \$400.0 million to \$500.0 million, extend the expiration date, and replace the London Interbank Offered Rate (LIBOR) provisions with Secured Overnight Financing Rate (SOFR) provisions. The committed line of credit is secured by non-transferable first mortgage bonds of the Company issued to the agent bank that would only become due and payable in the event, and then only to the extent, that the Company defaults on its obligations under the committed line of credit.

Balances outstanding and interest rates of borrowings (excluding letters of credit) under the Company's revolving committed line of credit were as follows as of December 31 (dollars in thousands):

	2023	2022
Balance outstanding at end of period	\$ 349,000	\$ 313,000
Letters of credit outstanding at end of period	4,700	35,563
Average interest rate at end of period	6.46%	5.31%

In December 2022, Avista Corp. entered into an additional revolving credit agreement in the amount of \$100.0 million. As of December 31, 2022, the Company did not have any outstanding borrowings under this agreement. The agreement was terminated in June 2023.

As of December 31, 2023 and 2022, the borrowings outstanding under Avista Corp.'s committed lines of credit were classified as short-term borrowings on the Balance Sheets.

2022 Term Loan

In December 2022, the Company entered into a term loan agreement in the amount of \$150.0 million with a maturity date of March 30, 2023. The Company borrowed the entire \$150.0 million available under the agreement in 2022 and repaid the entire outstanding balance in March 2023. The borrowings outstanding under this agreement were classified as short-term borrowings on the Balance Sheets.

2022 Letter of Credit Facility

In December 2022, the Company entered into a continuing letter of credit agreement in the aggregate amount of \$50.0 million. Either party may terminate the agreement at any time.

The Company had \$20.0 million and \$18.5 million in letters of credit outstanding under this agreement as of December 31, 2023 and December 31, 2022, respectively. Letters of credit are not reflected on the Balance Sheets. If a letter of credit were drawn upon by the holder, we would have an immediate obligation to reimburse the bank that issued that letter.

Covenants and Default Provisions

The short-term borrowing agreements contain customary covenants and default provisions, including a change in control (as defined in the agreements). The events of default under each of the credit facilities also include a cross default from other indebtedness (as defined) and in some cases other obligations. Most of the short-term borrowing agreement also include a covenant which does not permit the ratio of "total debt" to "total capitalization" of Avista Corp. to be greater than 65 percent at any time. As of December 31, 2023, the Company complied with this covenant.

NOTE 11. BONDS

The following details long-term debt outstanding as of December 31 (dollars in thousands):

Maturity Year	Description	Interest Rate	2023	2022
Avista Corp. Secured Long-Term Debt				
2023	Secured Medium-Term Notes	7.18%-7.54%		13,500
2028	Secured Medium-Term Notes	6.37%	25,000	25,000
2037	Secured Pollution Control Bonds (1)	(1)	66,700	66,700

2032	Secured Pollution Control Bonds (1)		17,000	17,000
2034	Secured Pollution Control Bonds (1)	(1)	17,000	17,000
2035	First Mortgage Bonds	6.25%	150,000	150,000
2037	First Mortgage Bonds	5.70%	150,000	150,000
2040	First Mortgage Bonds	5.55%	35,000	35,000
2041	First Mortgage Bonds	4.45%	85,000	85,000
2044	First Mortgage Bonds	4.11%	60,000	60,000
2045	First Mortgage Bonds	4.37%	100,000	100,000
2047	First Mortgage Bonds	4.23%	80,000	80,000
2047	First Mortgage Bonds	3.91%	90,000	90,000
2048	First Mortgage Bonds	4.35%	375,000	375,000
2049	First Mortgage Bonds	3.43%	180,000	180,000
2050	First Mortgage Bonds	3.07%	165,000	165,000
2051	First Mortgage Bonds	3.54%	175,000	175,000
2051	First Mortgage Bonds	2.90%	140,000	140,000
2052	First Mortgage Bonds	4.00%	400,000	400,000
2053	First Mortgage Bonds (2)	5.66%	250,000	250,000
	Total Avista Corp. secured long-term debt		2,543,700	2,307,200
	Secured Pollution Control Bonds held by Avista Corporation (1)		(83,700)	(83,700)
	Total long-term debt		\$ 2,460,000	\$ 2,223,500

(1) In December 2010, \$66.7 million and \$17.0 million of the City of Forsyth, Montana Pollution Control Revenue Refunding Bonds (Avista Corporation Colstrip Project) due in 2032 and 2034, respectively, which had been held by Avista Corp. since 2008 and 2009, respectively, were refunded by new variable rate bond issues. The new bonds were not offered to the public and were purchased by Avista Corp. due to market conditions. The Company can remarket these bonds to unaffiliated investors at a later date, subject to market conditions. So long as Avista Corp. is the holder of these bonds, the bonds are not reflected as an asset or a liability on the Balance Sheets. In April 2024, the Company remarketed these bonds. See Note 18 for further discussion.

(2) In March 2023, the Company issued and sold \$250.0 million of 5.66 percent first mortgage bonds due in 2053 with institutional investors in the private placement market. A portion of the net proceeds from the sale of these bonds was used for the construction or improvement of utility facilities, and a portion was used to refinance existing indebtedness, including the repayment of Avista Corp.'s \$150.0 million term loan. In connection with the pricing of the first mortgage bonds in March 2023, the Company cash settled four interest rate swap derivatives (notional aggregate amount of \$40.0 million) and received a net amount of \$7.5 million. See Note 4 for a discussion of interest rate swap derivatives.

The following table details future long-term debt maturities including advances from associated affiliates (see Note 12) (dollars in thousands):

	2024	2025	2026	2027	2028	Thereafter	Total
Debt maturities	\$ 15,000				\$ 25,000	\$ 2,561,547	\$ 2,601,547

Substantially all of Avista Corp's owned properties are subject to the lien of their respective mortgage indentures. Under the Mortgages and Deeds of Trust (Mortgages) securing their first mortgage bonds (including secured medium-term notes), Avista Corp. may issue additional first mortgage bonds under their specific mortgage in an aggregate principal amount equal to the sum of:

- 66-2/3 percent of the cost or fair value to the Company (whichever is lower) of property additions of that entity which have not previously been made the basis of any application under that entity's Mortgage, or
- an equal principal amount of retired first mortgage bonds of that entity which have not previously been made the basis of any application under that entity's Mortgage, or
- deposit of cash.

Avista Corp. may not individually issue any additional first mortgage bonds (with certain exceptions in the case of bonds issued on the basis of retired bonds) unless the particular entity issuing the bonds has "net earnings" (as defined in that entity's Mortgage) for any period of 12 consecutive calendar months out of the preceding 18 calendar months that were at least twice the annual interest requirements on all mortgage securities at the time outstanding, including the first mortgage bonds to be issued, and on all indebtedness of prior rank. As of December 31, 2023, property additions and retired bonds would have allowed, and the net earnings test would not have prohibited, the issuance of \$1.2 billion in an aggregate principal amount of additional first mortgage bonds at an assumed interest rate of 8 percent.

NOTE 12. ADVANCES FROM ASSOCIATED COMPANIES

In 1997, the Company issued Floating Rate Junior Subordinated Deferable Interest Debentures, Series B, with a principal amount of \$51.5 million to Avista Capital II, an affiliated business trust formed by the Company. Avista Capital II issued \$50.0 million of Preferred Trust Securities with a floating distribution rate of LIBOR plus 0.875 percent, calculated and reset quarterly. Effective on July 3, 2023, the reference to LIBOR in the formulation for the distribution rate on these securities was replaced, by operation of law, with three-month CME Term SOFR, as calculated and published by CME Group Benchmark Administration, Ltd. (a successor administrator), plus a tenor spread adjustment of 0.26 percent. Accordingly, the distribution rate on the Preferred Trust Securities is now three-month CME Term SOFR plus 1.137 percent.

The distribution rates paid were as follows during the years ended December 31:

	2023	2022	2021
Low distribution rate	5.64%	1.05%	0.99%
High distribution rate	6.55%	5.64%	1.10%
Distribution rate at the end of the year	6.51%	5.64%	1.05%

Concurrent with the issuance of the Preferred Trust Securities, Avista Capital II issued \$1.5 million of Common Trust Securities to the Company. These Preferred Trust Securities may be redeemed at the option of Avista Capital II at any time and mature on June 1, 2037. In December 2000, the Company purchased \$10.0 million of these Preferred Trust Securities.

The Company owns 100 percent of Avista Capital II and has solely and unconditionally guaranteed the payment of distributions on, and redemption price and liquidation amount for, the Preferred Trust Securities to the extent Avista Capital II has funds available for such payments from the respective debt securities. Upon maturity or prior redemption of such debt securities, the Preferred Trust Securities will be mandatorily redeemed.

NOTE 13. FAIR VALUE

The carrying values of cash and cash equivalents, special deposits, accounts and notes receivable, accounts payable and notes payable are reasonable estimates of their fair values. Bonds and advances from associated companies are reported at carrying value on the Balance Sheets.

The fair value hierarchy prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to fair values derived from unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are defined as follows:

Level 1 - Quoted prices are available in active markets for identical assets or liabilities. Active markets are those in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1, but which are either directly or indirectly observable as of the reporting date. Level 2 includes financial instruments valued using models or other valuation methodologies. These models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors, and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Substantially all of these assumptions are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace.

Level 3 - Pricing inputs include significant inputs generally unobservable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value.

Financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Company's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. The determination of the fair values incorporates various factors that not only include the credit standing of the counterparties involved and the impact of credit enhancements (such as cash deposits and letters of credit), but also the impact of Avista Corp.'s nonperformance risk on its liabilities.

The following table sets forth the carrying value and estimated fair value of the Company's financial instruments not reported at estimated fair value on the Balance Sheets as of December 31 (dollars in thousands):

	2023		2022	
	Carrying Value	Estimated Fair Value	Carrying Value	Estimated Fair Value
Bonds (Level 2)	\$ 1,100,000	\$ 968,893	\$ 1,113,500	\$ 966,881
Bonds (Level 3)	1,360,000	1,088,500	1,110,000	805,802
Advances from associated companies (Level 3)	51,547	46,098	51,547	42,836

These estimates of fair value of long-term debt and long-term debt to affiliated trusts were primarily based on available market information, which generally consists of estimated market prices from third party brokers for debt with similar risk and terms. The price ranges obtained from the third party brokers consisted of par values of 62.73 to 107.245, where a par value of 100.00 represents the carrying value recorded on the Balance Sheets. Level 2 long-term debt represents publicly issued bonds with quoted market prices; however, due to their limited trading activity, they are classified as Level 2 because brokers must generate quotes and make estimates using comparable debt with similar risk and terms if there is no trading activity near a period end. Level 3 long-term debt consists of private placement bonds and debt to affiliated trusts, which typically have no secondary trading activity. Fair values in Level 3 are estimated based on market prices from third party brokers using secondary market quotes for debt with similar risk and terms to generate quotes for Avista Corp. bonds.

The following table discloses by level within the fair value hierarchy the Company's assets and liabilities measured and reported on the Balance Sheets as of December 31, 2023 at fair value on a recurring basis (dollars in thousands):

	Level 1	Level 2	Level 3	Counterparty and Cash Collateral Netting (1)	Total
December 31, 2023					
Assets:					
Energy commodity derivatives (2)	\$	\$ 30,954	\$	\$ (22,802)	\$ 8,152
Foreign currency exchange derivatives		2			2
Interest rate swap derivatives		3,667			3,667
Deferred compensation assets:					
Mutual Funds:					
Fixed income securities	1,117				1,117
Equity securities	6,524				6,524
Total	\$ 7,641	\$ 34,623	\$	\$ (22,802)	\$ 19,462
Liabilities:					
Energy commodity derivatives (2)	\$	\$ 91,844	\$ 8,250	\$ (65,157)	\$ 34,937
Interest rate swap derivatives		182			182
Total	\$	\$ 92,026	\$ 8,250	\$ (65,157)	\$ 35,119

The following table discloses by level within the fair value hierarchy the Company's assets and liabilities measured and reported on the Balance Sheets as of December 31, 2022 at fair value on a recurring basis (dollars in thousands):

	Level 1	Level 2	Level 3	Counterparty and Cash Collateral Netting (1)	Total
December 31, 2022					
Assets:					
Energy commodity derivatives (2)	\$	\$ 146,232	\$ 288	\$ (136,605)	\$ 9,915
Foreign currency exchange derivatives		43			43
Interest rate swap derivatives		11,184			11,184
Deferred compensation assets:					
Mutual Funds:					
Fixed income securities	1,267				1,267
Equity securities	6,132				6,132
Total	\$ 7,399	\$ 157,459	\$ 288	\$ (136,605)	\$ 28,541
Liabilities:					
Energy commodity derivatives (2)	\$	\$ 258,769	\$ 18,022	\$ (242,044)	\$ 34,747
Foreign currency exchange derivatives		3			3
Interest rate swap derivatives		52			52
Total	\$	\$ 258,824	\$ 18,022	\$ (242,044)	\$ 34,802

(1) The Company is permitted to net derivative assets and derivative liabilities with the same counterparty when a legally enforceable master netting agreement exists. In addition, the Company nets derivative assets and derivative liabilities against payables and receivables for cash collateral held or placed with these same counterparties.

(2) The Level 3 energy commodity derivative balances are associated with natural gas exchange agreements.

The difference between the amount of derivative assets and liabilities disclosed in respective levels in the table above and the amount of derivative assets and liabilities disclosed on the Balance Sheets is due to netting arrangements with certain counterparties. See Note 4 for additional discussion of derivative netting.

To establish fair value for energy commodity derivatives, the Company uses quoted market prices and forward price curves to estimate the fair value of energy commodity derivative instruments included in Level 2. In particular, electric derivative valuations are performed using market quotes, adjusted for periods in between quotable periods. Natural gas derivative valuations are estimated using New York Mercantile Exchange pricing for similar instruments, adjusted for basin differences, using market quotes. Where observable inputs are available for substantially the full term of the contract, the derivative asset or liability is included in Level 2.

To establish fair values for interest rate swap derivatives, the Company uses forward market curves for interest rates for the term of the swaps and discounts the cash flows back to present value using an appropriate discount rate. The discount rate is calculated by third

party brokers according to the terms of the swap derivatives and evaluated by the Company for reasonableness, with consideration given to the potential non-performance risk by the Company. Future cash flows of the interest rate swap derivatives are equal to the fixed interest rate in the swap compared to the floating market interest rate multiplied by the notional amount for each period.

To establish fair value for foreign currency derivatives, the Company uses forward market curves for Canadian dollars against the U.S. dollar and multiplies the difference between the locked-in price and the market price by the notional amount of the derivative. Forward foreign currency market curves are provided by third party brokers. The Company's credit spread is factored into the locked-in price of the foreign exchange contracts.

Deferred compensation assets and liabilities represent funds held by the Company in a Rabbi Trust for an executive deferral plan. These funds consist of actively traded equity and bond funds with quoted prices in active markets.

Level 3 Fair Value

Natural Gas Exchange Agreement

For the natural gas commodity exchange agreement, the Company uses the same Level 2 brokered quotes described above; however, the Company also estimates the purchase and sales volumes (within contractual limits) as well as the timing of those transactions. Changing the timing of volume estimates changes the timing of purchases and sales, impacting which brokered quote is used. Because the brokered quotes can vary significantly from period to period, the unobservable estimates of the timing and volume of transactions can have a significant impact on the calculated fair value. The Company estimates volumes and timing of transactions based on a most likely scenario using historical data. Historically, the timing and volume of transactions have not been highly correlated with market prices and market volatility.

The following table presents the quantitative information which was used to estimate the fair values of the Level 3 assets and liabilities above as of December 31, 2023 (dollars in thousands):

	Fair Value (Net) at December 31, 2023	Valuation Technique	Unobservable Input	Range
Natural gas exchange	\$ (8,250)	Internally derived weighted average cost of gas	Forward purchase prices	\$1.64 - \$3.07/mmBTU \$2.40 Weighted Average
			Forward sales prices	\$2.13 - \$8.99/mmBTU \$5.45 Weighted Average
			Purchase volumes	300,000 - 310,000 mmBTUs
			Sales volumes	75,000 - 310,000 mmBTUs

The valuation methods, significant inputs and resulting fair values described above were developed by the Company's management and are reviewed on at least a quarterly basis to ensure they provide a reasonable estimate of fair value each reporting period.

The following table presents activity for assets and liabilities measured at fair value using significant unobservable inputs (Level 3) for the years ended December 31 (dollars in thousands):

	Natural Gas Exchange Agreement (1)
Year ended December 31, 2023:	
Balance as of January 1, 2023	\$ (17,734)
Total gains or (losses) (realized/unrealized):	
Included in regulatory assets	9,238
Settlements	246
Ending balance as of December 31, 2023	<u>\$ (8,250)</u>
Year ended December 31, 2022:	
Balance as of January 1, 2022	\$ (7,771)
Total gains or (losses) (realized/unrealized):	
Included in regulatory assets	(4,740)
Settlements	(5,223)
Ending balance as of December 31, 2022	<u>\$ (17,734)</u>

(1) There were no purchases, issuances or transfers from other categories of derivatives instruments during the periods presented in the table above.

NOTE 14. COMMON STOCK

The payment of dividends on common stock could be limited by:

- certain covenants applicable to preferred stock (when outstanding) contained in the Company's Restated Articles of Incorporation, as amended (currently there are no preferred shares outstanding),
- certain covenants applicable to the Company's outstanding long-term debt and committed line of credit agreements,
- the hydroelectric licensing requirements of section 10(d) of the FPA (see Note 1), and
- certain requirements under the OPUC approval of the AERC acquisition in 2014. The OPUC's AERC acquisition order requires Avista Corp. to maintain a capital structure of no less than 35 percent common equity (inclusive of short-term debt). This limitation may be revised upon request by the Company with approval from the OPUC.

The requirements of the OPUC approval of the AERC acquisition are the most restrictive. Under the OPUC restriction, the amount available for dividends at December 31, 2023 was \$295.6 million.

The Company has 10 million authorized shares of preferred stock. The Company did not have preferred stock outstanding as of December 31, 2023 and 2022.

Common Stock Issuances

The Company issued common stock for total net proceeds of \$112.3 million in 2023. Most of these issuances came through the Company's sales agency agreements under which the sales agents may offer and sell new shares of common stock from time to time. In 2023, 3.0 million shares were issued under these agreements resulting in total net proceeds of \$111.8 million.

NOTE 15. COMMITMENTS AND CONTINGENCIES

In the course of its business, the Company becomes involved in various claims, controversies, disputes and other contingent matters, including the items described in this Note. Some of these claims, controversies, disputes and other contingent matters involve litigation or other contested proceedings. For all such matters, the Company will vigorously protect and defend its interests and pursue its rights. However, no assurance can be given as to the ultimate outcome of any matter because litigation and other contested proceedings are subject to numerous uncertainties. For matters affecting Avista Corp.'s operations, the Company intends to seek, to the extent appropriate, recovery of incurred costs through the ratemaking process.

Collective Bargaining Agreements

The Company's collective bargaining agreement with the IBEW represents 36 percent of all Avista Corp's employees. The Company's largest represented group, representing approximately 90 percent of Avista Corp's bargaining unit employees in Washington and Idaho, are covered under a four year agreement which expires in March 2025.

The current agreement includes a clause to negotiate wages in effect for the last year of the agreement. The Company is in the process of negotiating these wages. There is a risk that if an agreement on wages is not reached, the employees subject to the agreement could strike. Given the number of employees that are covered by the collective bargaining agreement, a strike could result in disruptions to the Company's operations. However, the Company believes the possibility of this occurring is remote.

Boysd Fire (State of Washington Department of Natural Resources v. Avista)

In August 2019, the Company was served with a complaint, captioned "State of Washington Department of Natural Resources v. Avista Corporation," seeking recovery of up to \$4.4 million for fire suppression and investigation costs and related expenses incurred in connection with a wildfire that occurred in Ferry County, Washington, in August 2018. Specifically, the complaint alleges the fire, which became known as the "Boysd Fire," was caused by a dead ponderosa pine tree falling into an overhead distribution line, and that Avista Corp., along with its independent vegetation management contractors Asplundh Tree Company and CN Utility Consulting, were negligent in failing to identify and remove the tree before it came into contact with the line. Avista Corp. disputes that it was negligent in failing to identify and remove the tree in question. Additional lawsuits were subsequently filed by private landowners seeking property damages, and holders of insurance subrogation claims seeking recovery of insurance proceeds paid.

The lawsuits were filed in the Superior Court of Ferry County, Washington. The Company continues to vigorously defend itself in the litigation. However, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Road 11 Fire

In April 2022, Avista Corp. received a notice of claim from property owners seeking damages of \$5 million in connection with a fire that occurred in Douglas County, Washington, in July 2020. In June 2022, those claimants filed suit in the Superior Court of Douglas County, Washington, seeking unspecified damages. The fire, which was designated as the "Road 11 Fire," occurred in the vicinity of an Avista Corp. 115kv line, resulting in damage to three overhead transmission structures. The fire occurred during a high wind event and grew to 10,000 acres before being contained. The Company disputes that it is liable for the fire and will vigorously defend itself in the pending legal proceeding; however, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Labor Day 2020 Windstorm

General

In September 2020, a severe windstorm occurred in eastern Washington and northern Idaho. The extreme weather event resulted in customer outages and multiple wildfires in the region.

The Company has become aware of instances where, during the storm, otherwise healthy trees and limbs, located in areas outside its maintenance right-of-way, broke under the extraordinary wind conditions and caused damage to its energy delivery system at or near what is believed to be the potential area of origin of a wildfire. However, the Company's investigations found no evidence of negligence with respect to any of those fires. Consistent with that conclusion, the statute of limitations with respect to the claims arising out of the Labor Day 2020 Windstorm has now passed and, except with respect to the Babb Road Fire discussed below, no legal action has been commenced.

Babb Road Fire

In May 2021 the Company learned the Washington Department of Natural Resources (DNR) had completed its investigation and issued a report on the Babb Road Fire. The Babb Road fire covered approximately 15,000 acres and destroyed approximately 220 structures. There are no reports of personal injury or death resulting from the fire.

The DNR report concluded, among other things, that

- the fire was ignited when a branch of a multi-dominant Ponderosa Pine tree was broken off by the wind and fell on an Avista Corp. distribution line;
- the tree was located approximately 30 feet from the center of Avista Corp.'s distribution line and approximately 20 feet beyond Avista Corp.'s right-of-way;
- the tree showed some evidence of insect damage, damage at the top of the tree from porcupines, a small area of scarring where a lateral branch/leader (LBL) had broken off in the past, and some past signs of Gall Rust disease.

The DNR report concluded as follows: "It is my opinion that because of the unusual configuration of the tree, and its proximity to the powerline, a closer inspection was warranted. A nearer inspection of the tree should have revealed the cut LBL ends and its previous failure, and necessitated determination of the failure potential of the adjacent LBL, implicated in starting the Babb Road Fire."

The DNR report acknowledged that, other than the multi-dominant nature of the tree, the conditions mentioned above would not have been easily visible without close-up inspection of, or cutting into, the tree. The report also acknowledged that, while the presence of multiple tops would have been visible from the nearby roadway, the tree did not fail at a v-fork due to the presence of multiple tops. The Company contends that applicable inspection standards did not require a closer inspection of the otherwise healthy tree, nor was the Company negligent with respect to its maintenance, inspection or vegetation management practices.

Eleven lawsuits have been filed in connection with the Babb Road fire. Asplundh Tree Company and CNUC Utility Consulting, which both perform vegetation management services as independent contractors to the Company, are also named as defendants in each of the lawsuits. The lawsuits include six subrogation actions filed by insurance companies seeking to recover approximately \$23 million purportedly paid to insureds to date; four actions on behalf of individual plaintiffs seeking unspecified damages; and a class action lawsuit seeking unspecified damages. All proceedings, except for one action filed on September 1, 2023 on behalf of three individual plaintiffs, have been consolidated in the Superior Court of Spokane County Washington under the lead action *Blakeley v. Avista Corporation et al.*, and variously assert causes of action for negligence, private nuisance, and trespass (the Blakeley Proceeding).

In November 2023, all parties to the Blakeley Proceeding agreed to a stipulated order, which was presented to and entered by the Superior Court of Spokane County, Washington. The order consolidates the Blakeley Proceeding for trial (in addition to discovery and pre-trial proceedings) and bifurcates the trial into liability and damages phases, such that the initial trial in the case will focus solely on whether the defendants are legally responsible for the Babb Road Fire. A trial date on the liability phase has been set for May 5, 2025.

In addition, the order memorializes the plaintiffs' agreement to voluntarily dismiss all claims asserting inverse condemnation as a theory of liability without prejudice to their ability to seek permission from the Court to refile those claims at a later date if there is good cause to do so. The individual action that was not consolidated into the Blakeley Proceeding does not include claims for inverse condemnation. The parties to the Blakeley Proceeding agreed to a preliminary mediation no later than 60 days prior to the liability trial, and, if there is a trial following that mediation and if the jury returns a verdict in the plaintiffs' favor in the liability trial, a second mediation within 90 days following the verdict focusing on damages. Finally, the plaintiffs agreed to complete a damages questionnaire identifying all claimed damages being sought in connection with the litigation.

The Company will vigorously defend itself in the legal proceedings; however, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Orofino Fire

In August 2023, a fire subsequently referred to as the "Hospital Fire", started in windy conditions near Orofino, Idaho, burning 53 acres and seven primary residences, as well as several outbuildings. The Idaho Department of Lands investigated and has issued a report in which it concluded the fire was caused by an electrical fault igniting three separate spots which then spread uphill. The Company has a distribution line in the area near the ignition point. While the Company has not yet completed its own investigation, the Company has to date found no evidence suggesting negligence on its part. Except for one claim for damage to personal property, the Company has not, at this time, received any claims in connection with the fire. The Company will vigorously defend itself in the event any such claims are asserted; however, at this time, it is unable to estimate the likelihood of an adverse outcome nor the amount or range of a potential loss in the event of an adverse outcome.

Colstrip

Colstrip Owners Arbitration and Litigation

Colstrip Units 3 and 4 are owned by the Company, PacifiCorp, Portland General Electric (PGE), and Puget Sound Energy (PSE) (collectively, the "Western Co-Owners"), as well as NorthWestern and Talen Montana, LLC (Talen), as tenants in common under an Ownership and Operating Agreement, dated May 6, 1981, as amended (O&O Agreement), in the percentages set forth below:

Co-Owner	Unit 3	Unit 4
Avista	15%	15%
PacifiCorp	10%	10%
PGE	20%	20%
PSE	25%	25%
NorthWestern		30%
Talen	30%	

Colstrip Units 1 and 2, owned by PSE and Talen, were shut down in 2020 and are in the process of being decommissioned. The co-owners of Units 3 and 4 also own undivided interests in facilities common to both Units 3 and 4, as well as in certain facilities common to all four Colstrip units.

The Washington Clean Energy Transformation Act (CETA), among other things, imposes deadlines by which each electric utility must eliminate from its electricity rates in Washington the costs and benefits associated with coal-fired resources, such as Colstrip. The practical impact of CETA is electricity from such resources, including Colstrip, may no longer be delivered to Washington retail customers after 2025.

The co-owners of Colstrip Units 3 and 4 have differing needs for the generating capacity of these units. Accordingly, certain business disagreements have arisen among the co-owners, including, disagreements as to the requirements for shutting down these units. NorthWestern has initiated arbitration pursuant to the O&O Agreement to resolve these business disagreements, and two actions have been initiated to compel arbitration of those disputes: one by Talen in the Montana Thirteenth Judicial District Court for Yellowstone County, and one by the Western Co-Owners, which is pending in Montana Federal District Court. In light of the ownership transfer agreements discussed below, the Colstrip owners agreed to stay both the litigation and the arbitration through March 2024. On April 1, 2024, the agreement to stay lapsed and at least one owner, Puget Sound Energy, has indicated they wish to resume the arbitration proceeding.

Agreement Between Talen and Puget Sound Energy

In September 2022, PSE and Talen entered into an agreement through which PSE has agreed to transfer its 25 percent ownership in Colstrip Units 3 and 4 to Talen at the end of 2025. The terms and conditions of the agreement are similar in most respects to the NorthWestern transaction discussed below.

Agreement Between Avista and NorthWestern

In January 2023, the Company entered into an agreement with NorthWestern under which, subject to the terms and conditions specified in the agreement, the Company will transfer its 15 percent ownership in Colstrip Units 3 and 4 to NorthWestern. There is no monetary exchange included in the transaction. The transaction is scheduled to close on December 31, 2025 or such other date as the parties mutually agree upon.

Under the agreement, the Company will remain obligated through the close of the transaction to pay its share of (i) operating expenses, (ii) capital expenditures, but not in excess of the portion allocable pro rata to the portion of useful life (through 2030) expired through the close of the transaction, and (iii) except for certain costs relating to post-closing activities, site remediation expenses. In addition, the Company would enter into an agreement under which it would retain its voting rights with respect to decisions relating to remediation.

The Company will retain its Colstrip transmission system assets, which are excluded from the transaction.

Under the Colstrip O&O Agreement, each of the other owners of Colstrip has a 90-day period in which to evaluate the transaction and determine whether to exercise their respective rights of first refusal as to a portion of the generation being turned over to NorthWestern. That period has now expired, and no owners have exercised a right to first refusal.

The transaction is subject to the satisfaction of customary closing conditions including the receipt of any required regulatory approvals, as well as NorthWestern's ability to enter into a new coal supply agreement by December 31, 2024.

The Company does not expect this transaction to have a direct material impact on its financial results.

Burnett et al. v. Talen et al.

Multiple property owners initiated a legal proceeding (titled Burnett et al. v. Talen et al.) in the Montana District Court for Rosebud County against Talen, PSE, PacifiCorp, PGE, Avista Corp., NorthWestern, and Westmoreland Rosebud Mining. The plaintiffs allege a failure to contain coal dust in connection with the operation of Colstrip, and seek unspecified damages. The Company will vigorously defend itself in the litigation, but at this time is unable to predict the outcome, nor an amount or range of potential impact in the event of an outcome adverse to the Company's interests.

Westmoreland Mine Permits

Two lawsuits have been commenced by the Montana Environmental Information Center and others, challenging certain permits relating to the operation of the Westmoreland Rosebud Mine, which provides coal to Colstrip. In the first, the Montana District Court for Rosebud County issued an order vacating a permit for one area of the mine, which decision was subsequently upheld by the Montana Supreme Court. In the second, the Montana Federal District Court vacated a decision by the federal Office of Surface Mining Reclamation and Enforcement, a branch of the United States Department of Interior, approving expansion of the mine into a new area, pending further analysis of potential environmental impact. An initial appeal of that decision to the Ninth Circuit was dismissed for lack of jurisdiction, pending further proceedings before the Department of the Interior. Avista Corp. is not a party to either of these proceedings, but continues to monitor the progress of both issues and assess the impact, if any, of the proceedings on Westmoreland's ability to meet its contractual coal supply obligations.

National Park Service (NPS) - Natural and Cultural Damage Claim

In March 2017, the Company accessed property managed by the National Park Service (NPS) to prevent the imminent failure of a power pole surrounded by flood water in the Spokane River. The Company voluntarily reported its actions to the NPS several days later. Thereafter, in March 2018, the NPS notified the Company that it might seek recovery for unspecified costs and damages allegedly caused during the incident pursuant to the System Unit Resource Protection Act (SURPA), 54 U.S.C. 100721 et seq. In January 2021, the United States Department of Justice (DOJ) requested the Company and the DOJ renew discussions relating to the matter. In July 2021, the DOJ communicated that it may seek damages of approximately \$2 million in connection with the incident for alleged damage to "natural and cultural resources". In addition, the DOJ indicated that it may seek treble damages under the SURPA and state law, bringing its total potential claim to approximately \$6 million.

The Company disputes the position taken by the DOJ with respect to the incident, as well as the nature and extent of the DOJ's alleged damages, and will vigorously defend itself in any litigation that may arise with respect to the matter. The Company and the DOJ have engaged in discussions to understand their respective positions and determine whether a resolution of the dispute may be possible. However, the Company cannot predict the outcome of the matter.

Rathdrum, Idaho Natural Gas Incident

In October 2021, there was an incident in Rathdrum, Idaho involving the Company's natural gas infrastructure. The incident occurred after a third party damaged those facilities during excavation work. The incident resulted in a fire which destroyed one residence and resulted in minor injuries to the occupants. In January 2023, the Company was served with a lawsuit filed in the District Court of Kootenai County, Idaho by one property owner, seeking unspecified damages. In February 2024, the Company became aware of a second lawsuit filed by the owners of the adjacent property, seeking damages for personal injury and emotional distress from having witnessed the incident. The Company intends to vigorously defend itself in both actions.

Other Contingencies

In the normal course of business, the Company has various other legal claims and contingent matters outstanding. The Company believes any ultimate liability arising from these actions will not have a material impact on its financial condition, results of operations or cash flows. It is possible a change could occur in the Company's estimates of the probability or amount of a liability being incurred. Such a change, should it occur, could be significant.

The Company routinely assesses, based on studies, expert analysis and legal reviews, its contingencies, obligations and commitments for remediation of contaminated sites, including assessments of ranges and probabilities of recoveries from other responsible parties who either have or have not agreed to a settlement as well as recoveries from insurance carriers. The Company's policy is to accrue and charge to current expense identified exposures related to environmental remediation sites based on estimates of investigation, cleanup and monitoring costs to be incurred.

The Company has potential liabilities under the Endangered Species Act and similar state statutes for species of fish, plants and wildlife that have either already been added to the endangered species list, listed as "threatened" or petitioned for listing. Thus far, measures adopted and implemented have had minimal impact on the Company. However, the Company will continue to seek recovery, through the ratemaking process, of all operating and capitalized costs related to these issues.

Under the federal licenses for its hydroelectric projects, the Company is obligated to protect its property rights, including water rights. In addition, the Company holds additional non-hydro water rights. The States of Montana and Idaho are each conducting general adjudications of water rights in areas that include the Company's facilities in these states. Claims within the Clark Fork River basin and the Spokane River basin could adversely affect the energy production of the Company's hydroelectric facilities. The Company is and will continue to be a participant in the adjudication processes. The complexity of such adjudications makes each unlikely to be concluded in the foreseeable future. As such, it is not possible for the Company to estimate the impact of any outcome at this time. The Company will continue to seek recovery, through the ratemaking process, of all costs related to this issue.

NOTE 16. REGULATORY MATTERS

Power Cost Deferrals and Recovery Mechanisms

Deferred power supply costs are recorded as a deferred charge or liability on the Balance Sheets for future prudence review and recovery or rebate through retail rates. The power supply costs deferred include certain differences between actual net power supply costs incurred by Avista Corp. and the costs included in base retail rates. This difference in net power supply costs primarily results from changes in:

- short-term wholesale market prices and sales and purchase volumes,
- the level, availability and optimization of hydroelectric generation,
- the level and availability of thermal generation (including changes in fuel prices),
- retail loads, and
- sales of surplus transmission capacity.

In Washington, the ERM allows Avista Corp. to periodically increase or decrease electric rates with WUTC approval to reflect changes in power supply costs. The ERM is an accounting method used to track certain differences between actual power supply costs, net of wholesale sales and sales of fuel, and the amount included in base retail rates for Washington customers. Under the ERM, the Company defers these differences (over the \$4.0 million deadband and sharing bands) for future surcharge or rebate to customers.

The following is a summary of the ERM:

<u>Annual Power Supply Cost Variability</u>	<u>Deferred for Future Surcharge or Rebate to Customers</u>	<u>Expense or Benefit to the Company</u>
within +/- \$0 to \$4 million (deadband)	0%	100%
higher by \$4 million to \$10 million	50%	50%
lower by \$4 million to \$10 million	75%	25%
higher or lower by over \$10 million	90%	10%

Total net deferred power costs under the ERM were assets of \$37.6 million as of December 31, 2023 and \$30.5 million as of December 31, 2022. The deferred power cost assets represent amounts due from customers, and deferred power cost liabilities represent amounts due to customers.

Pursuant to WUTC requirements, should the cumulative deferral balance exceed \$30 million in the rebate or surcharge direction, the Company must make a filing with the WUTC to adjust customer rates to either return the balance to customers or recover the balance from customers. Avista Corp. makes an annual filing on, or before, April 1 of each year to provide the opportunity for the WUTC staff and other interested parties to review the prudence of, and audit, the ERM deferred power cost transactions for the prior calendar year. In June 2023, the Company received approval from the WUTC for a rate surcharge to customers over a two-year period, effective July 1, 2023.

In the 2024 Washington general rate case, the Company proposed changing the ERM so the entire mechanism would result in a 95 percent customer, 5 percent company sharing basis. This request is pending WUTC approval.

Avista Corp. has a PCA mechanism in Idaho allowing for the modification of electric rates on October 1 of each year with IPUC approval. Under the PCA mechanism, Avista Corp. defers 90 percent of the difference between certain actual net power supply expenses and the amount included in base retail rates for its Idaho customers. The October 1 rate adjustments recover or rebate power costs deferred during the preceding July-June twelve-month period. Total net power supply costs deferred under the PCA mechanism were assets of \$7.6 million as of December 31, 2023 and \$16.3 million as of December 31, 2022. Deferred power cost assets represent amounts due from customers and liabilities represent amounts due to customers.

Natural Gas Cost Deferrals and Recovery Mechanisms

Avista Corp. files a PGA in all three states it serves to adjust natural gas rates for: 1) estimated commodity and pipeline transportation costs to serve natural gas customers for the coming year, and 2) the difference between actual and estimated commodity and transportation costs for the prior year. In Oregon, the Company absorbs (cost or benefit) 10 percent of the difference between actual and projected natural gas costs included in base retail rates for supply that is not hedged. Total net deferred natural gas costs were an asset of \$51.4 million as of December 31, 2023 and \$52.1 million as of December 31, 2022. Asset balances represent amounts due from customers and liabilities represent amounts due to customers.

Decoupling and Earnings Sharing Mechanisms

Decoupling (also known as an FCA in Idaho) is a mechanism designed to sever the link between a utility's revenues and consumers' energy usage. In each of Avista Corp.'s jurisdictions, Avista Corp.'s electric and natural gas revenues are adjusted so as to be based on the number of customers in certain customer rate classes and assumed "normal" kilowatt hour and therm sales, rather than being based on actual kilowatt hour and therm sales. The difference between revenues based on the number of customers and "normal" sales and revenues based on actual usage is deferred and either surcharged or rebated to customers beginning in the following year. Only residential and certain commercial customer classes are included in decoupling mechanisms.

Washington Decoupling and Earnings Sharing

In Washington, the WUTC approved the Company's decoupling mechanisms for electric and natural gas through March 31, 2025. In the Company's 2024 Washington general rate cases, it requested the mechanisms be extended through December 2026. That request is pending before the WUTC.

Electric and natural gas decoupling surcharge rate adjustments to customers are limited to a 3 percent increase on an annual basis, with remaining surcharge balance carried forward for recovery in a future period. There is no limit on the level of rebate rate adjustments. New customers added after a test period are not decoupled until included in a future test period.

The decoupling mechanisms each include an after-the-fact earnings test. At the end of each calendar year, separate electric and natural gas earnings calculations are made for the calendar year just ended. These earnings tests reflect actual decoupled revenues, normalized power supply costs and other normalizing adjustments. Through the 2022 general rate cases, the Company modified its earnings test so that if the Company earns more than 0.5 percent higher than the rate of return authorized by the WUTC in the multi-year rate plan, the Company would defer these excess revenues and later return them to customers.

Idaho FCA and Earnings Sharing Mechanisms

In Idaho, the IPUC approved the implementation of FCAs for electric and natural gas through March 31, 2025.

Oregon Decoupling Mechanism

In Oregon, the Company has a decoupling mechanism for natural gas. An earnings review is conducted on an annual basis. In the annual earnings review, if the Company earns more than 100 basis points above its allowed return on earnings, one-third of the earnings above the 100 basis points would be deferred and later returned to customers. The earnings review is separate from the decoupling mechanism and was in place prior to decoupling.

Cumulative Decoupling and Earnings Sharing Mechanism Balances

As of December 31, 2023 and December 31, 2022, the Company had the following cumulative balances outstanding related to decoupling and earnings sharing mechanisms in its various jurisdictions (dollars in thousands):

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Washington		
Decoupling rebate	\$ (3,232)	\$ (13,210)
Idaho		
Decoupling rebate	\$ (7,961)	\$ (7,889)
Provision for earnings sharing rebate	(572)	(686)
Oregon		
Decoupling (rebate) surcharge	\$ (3,724)	\$ 2,853

NOTE 17. NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

Avista Capital may borrow up to \$80 million from Avista Corp. to cover subsidiary cash needs in accordance with board-approved limits. Avista Capital pays interest on the outstanding amount at a rate at least equal to the Alternate Base Rate as defined in the Avista Corp. credit facility agreement, which is estimated at the Prime rate. This rate will be reset when the Agent bank on the Avista Corp. credit facility agreement changes the Prime rate or the margin.

As of December 31, 2023, the Company had a note receivable balance from Avista Capital of \$20.6 with an applicable interest rate of 8.5 percent.

NOTE 18. SUBSEQUENT EVENTS

The Company has evaluated its subsequent events, noting the following events have occurred subsequent to December 31, 2023:

- On April 1, 2024, Avista Corporation (Avista Corp. or the Company) closed on the remarketing of \$66.7 million and \$17.0 million of the City of Forsyth, Montana Pollution Control Revenue Refunding Bonds due in 2032 and 2034, respectively. These bonds are secured by equal principal amounts of non-transferable first mortgage bonds of the Company. The term interest rate on both series of bonds is 3.875 percent. Avista Corp. purchased the bonds upon original issuance in December 2010, with the intention to hold the bonds until market conditions were favorable for remarketing the bonds to unaffiliated investors. While the Company was the holder of these bonds, the bonds were not reflected as an asset or a liability on the Consolidated Balance Sheets. With the remarketing of these bonds, the Company will recognize long term debt of \$83.7 million. The net proceeds from the remarketing of these bonds were used to refinance existing short term debt obligations.

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Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion

Line No.	Item (a)	Total Company For the Current Quarter/Year (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)
1	UTILITY PLANT					
2	In Service					
3	Plant in Service (Classified)	7,781,458,219	5,352,763,952	1,683,865,098		744,829,169
4	Property Under Capital Leases	67,585,264				67,585,264
5	Plant Purchased or Sold					
6	Completed Construction not Classified					
7	Experimental Plant Unclassified					
8	TOTAL Utility Plant (Total of lines 3 thru 7)	7,849,043,483	5,352,763,952	1,683,865,098		812,414,433
9	Leased to Others					
10	Held for Future Use	3,658,920	2,928,319	180,896		549,705
11	Construction Work in Progress	170,812,964	132,548,007	7,682,114		30,582,843
12	Acquisition Adjustments	256,800	256,800			
13	TOTAL Utility Plant (Total of lines 8 thru 12)	8,023,772,167	5,488,497,078	1,691,728,108		843,546,981
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	2,796,332,034	1,969,142,630	513,678,701		313,510,703
15	Net Utility Plant (Total of lines 13 and 14)	5,227,440,133	3,519,354,448	1,178,049,407		530,036,278
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
17	In Service:					
18	Depreciation	2,573,168,761	1,928,168,400	512,558,995		132,441,366
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights					
20	Amortization of Underground Storage Land and Land Rights					
21	Amortization of Other Utility Plant	223,163,273	40,974,230	1,119,706		181,069,337
22	TOTAL In Service (Total of lines 18 thru 21)	2,796,332,034	1,969,142,630	513,678,701		313,510,703
23	Leased to Others					
24	Depreciation					
25	Amortization and Depletion					
26	TOTAL Leased to Others (Total of lines 24 and 25)					
27	Held for Future Use					
28	Depreciation					
29	Amortization					
30	TOTAL Held for Future Use (Total of lines 28 and 29)					
31	Abandonment of Leases (Natural Gas)					
32	Amortization of Plant Acquisition Adjustment					
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	2,796,332,034	1,969,142,630	513,678,701		313,510,703

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Gas Plant in Service (Accounts 101, 102, 103, and 106)

- Report below the original cost of gas plant in service according to the prescribed accounts.
- In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and Account 106, Completed Construction Not Classified-Gas.
- Include in column (c) and (d), as appropriate corrections of additions and retirements for the current or preceding year.
- Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Include in a footnote, the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Account 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.
- Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits to primary account classifications.
- For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.
- For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT						
2	301 Organization						
3	302 Franchise and Consents						
4	303 MiscellaneousIntangiblePlant	2,929,556	1,153,227				4,082,783
5	Total Intangible Plant (Total of lines 2 thru 4)	2,929,556	1,153,227				4,082,783
6	PRODUCTION PLANT						
7	Natural Gas Production and Gathering Plant						
8	325.1 Producing Lands						
9	325.2 Producing Leaseholds						
10	325.3 Gas Rights						
11	325.4 Rights-of-Way						
12	325.5 Other Land and Land Rights						
13	326 Gas Well Structures						
14	327 Field Compressor Station Structures						
15	328 Field Measuring and Regulating Station Structures						
16	329 Other Structures						
17	330 Producing Gas Wells-Well Construction						
18	331 Producing Gas Wells-Well Equipment						
19	332 Field Lines						
20	333 Field Compressor Station Equipment						
21	334 Field Measuring and Regulating Station Equipment						
22	335 Drilling and Cleaning Equipment						
23	336 Purification Equipment						0
24	337 Other Equipment						
25	338 Unsuccessful Exploration and Development Costs						
26	339 Asset Retirement Costs for Natural Gas Production and Gathering Plant						
27	Total Production and Gathering Plant (Total of lines 8 thru 26)	0	0	0	0	0	0
28	PRODUCTS EXTRACTION PLANT						
29	340 Land and Land Rights						
30	341 Structures and Improvements						
31	342 Extraction and Refining Equipment						
32	343 Pipe Lines						
33	344 Extracted Products Storage Equipment						
34	345 Compressor Equipment						
35	346 Gas Measuring and Regulating Equipment						
36	347 Other equipment						
37	348 Asset Retirement Costs for Products Extraction Plant						
38	Total Products Extraction Plant (Total of lines 29 thru 37)						

39	Total Natural Gas Production Plant (Total of lines 27 and 38)	0	0	0	0	0	0
40	Manufactured Gas Production Plant (Submit supplementary information in a footnote)	59,924	0				59,924
41	Total Production Plant (Total of lines 39 and 40)	59,924	0	0	0	0	59,924
42	NATURAL GAS STORAGE AND PROCESSING PLANT						
43	Underground storage plant						
44	350.1 Land	1,313,516	0				1,313,516
45	350.2 Rights-of-Way	66,742	0				66,742
46	351 Structures and Improvements	3,040,781	382,337				3,423,118
47	352 Wells	19,395,396	382,337				19,777,733
48	352.1 Storage Leaseholds and Rights						
49	352.2 Reservoirs	1,667,492	0				1,667,492
50	352.3 Non-recoverable Natural Gas	5,810,311	0				5,810,311
51	353 Lines	2,229,534	0				2,229,534
52	354 Compressor Station Equipment	18,658,752	382,337				19,041,089
53	355 Measuring and Regulating Equipment	2,183,067	382,338				2,565,405
54	356 Purification Equipment	560,248	0				560,248
55	357 Other Equipment	3,174,521	382,336				3,556,857
56	358 Asset Retirement Costs for Underground Storage Plant						
57	Total Underground Storage Plant (Total of lines 44 thru 56)	58,100,360	1,911,685				60,012,045
58	Other Storage Plant						
59	360 Land and Land Rights						
60	361 Structures and Improvements						
61	362 Gas Holders						
62	363 Purification Equipment						
63	363.1 Liquefaction Equipment						
64	363.2 Vaporizing Equipment						
65	363.3 Compressor Equipment						
66	363.4 Measuring and Regulating Equipment						
67	363.5 Other Equipment						
68	363.6 Asset Retirement Costs for Other Storage Plant						
69	Total Other Storage Plant (Total of lines 58 thru 68)						
70	Base Load Liquefied Natural Gas Terminating and Processing Plant						
71	364.1 Land and Land Rights						
72	364.2 Structures and Improvements						
73	364.3 LNG Processing Terminal Equipment						
74	364.4 LNG Transportation Equipment						
75	364.5 Measuring and Regulating Equipment						
76	364.6 Compressor Station Equipment						
77	364.7 Communications Equipment						
78	364.8 Other Equipment						
79	364.9 Asset Retirement Costs for Base Load Liquefied Natural Gas						
80	Total Base Load Liquefied Natural Gas , Terminating and Processing Plant (Total of lines 71 thru 79)						
81	Total Nat'l Gas Storage and Processing Plant (Total of lines 57, 69, and 80)	58,100,360	1,911,685				60,012,045
82	TRANSMISSION PLANT						
83	365.1 Land and Land Rights						
84	365.2 Rights-of-Way						
85	366 Structures and Improvements						
86	367 Mains						
87	368 Compressor Station Equipment						
88	369 Measuring and Regulating Station Equipment						

89	370 Communication Equipment						
90	371 Other Equipment						
91	372 Asset Retirement Costs for Transmission Plant						
92	Total Transmission Plant (Total of line 81 thru 91)						
93	DISTRIBUTION PLANT						
94	374 Land and Land Rights	1,647,827	51,594				1,699,421
95	375 Structures and Improvements	2,259,240	124,147	6,693			2,376,694
96	376 Mains	760,973,935	52,499,663	780,711			812,692,887
97	377 Compressor Station Equipment						
98	378 Measuring and Regulating Station Equipment-General	13,794,901	817,729	31,462			14,581,168
99	379 Measuring and Regulating Station Equipment-City Gate	10,104,657	324,296	30,405			10,398,548
100	380 Services	480,684,930	24,834,416	243,664			505,275,682
101	381 Meters	177,075,308	16,625,070	657,668			193,042,710
102	382 Meter Installations						
103	383 House Regulators						
104	384 House Regulator Installations						
105	385 Industrial Measuring and Regulating Station Equipment	6,546,951	405,546	39,040			6,913,457
106	386 Other Property on Customers' Premises						
107	387 Other Equipment	601	0				601
108	388 Asset Retirement Costs for Distribution Plant						
109	Total Distribution Plant (Total of lines 94 thru 108)	1,453,088,350	95,682,461	1,789,643			1,546,981,168
110	GENERAL PLANT						
111	389 Land and Land Rights	3,916,534	0				3,916,534
112	390 Structures and Improvements	29,334,233	177,998	3,713			29,508,518
113	391 Office Furniture and Equipment	415,897	0				415,897
114	392 Transportation Equipment	21,211,958	1,044,196	1,063,527		(255,096)	20,937,531
115	393 Stores Equipment	243,144	0				243,144
116	394 Tools, Shop, and Garage Equipment	10,480,542	962,880	376,056			11,067,366
117	395 Laboratory Equipment	452,276	4,078				456,354
118	396 Power Operated Equipment	4,149,421	228,082	78,612			4,298,891
119	397 Communication Equipment	1,896,285		21,323			1,874,962
120	398 Miscellaneous Equipment	9,981	0				9,981
121	Subtotal (Total of lines 111 thru 120)	72,110,271	2,417,234	1,543,231		(255,096)	72,729,178
122	399 Other Tangible Property						
123	399.1 Asset Retirement Costs for General Plant						
124	Total General Plant (Total of lines 121, 122, and 123)	72,110,271	2,417,234	1,543,231		(255,096)	72,729,178
125	Total (Accounts 101 and 106)	1,586,288,461	101,164,607	3,332,874	0	(255,096)	1,683,865,098
126	Gas Plant Purchased (See Instruction 8)						
127	(Less) Gas Plant Sold (See Instruction 8)						
128	Experimental gas plant unclassified						
129	Total Gas Plant In Service (Total of lines 125 thru 128)	1,586,288,461	101,164,607	3,332,874	0	(255,096)	1,683,865,098

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Gas Plant Held for Future Use (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and in column (b) the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Gas Distribution Mains and Services, Spokane, WA	03/01/2000	12/31/2026	180,896
45	Total			180,896

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Construction Work in Progress-Gas (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (Account 107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects (less than \$1,000,000) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Gas (Account 107)	Estimated Additional Cost of Project
		(b)	(c)
1	Gas Replace-St&Hwy	2,791,835	1,450,000
2	Transportation Equip	1,730,035	3,730,000
3	Minor Projects under \$1,000,000	3,160,244	8,388,320
45	TOTAL	7,682,114	13,568,320

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General Description of Construction Overhead Procedure

- For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
- Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.
- Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Note: for reporting year 2023, average short-term debt was greater than the rolling 13-month CWIP balance. Audit staff argue in case GPI No. 3(17) that where a pipeline's short-term debt exceeds its CWIP, its maximum AFUDC rate is, solely, its short-term debt rate. To-recalculate this on FERC Form 2 Pg 218, we lowered the average short-term debt balance to equal CWIP, which reflects that all of CWIP is funded by short-term debt, and no other factors are included in the calculation.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

- For line (5), column (e) below, enter the rate granted in the last rate proceeding. If not available, use the average rate earned during the preceding 3 years.
- Identify in column (c), the specific entity used as the source for the capital structure figures.
- Indicate in column (f), if the reported rate of return is one that has been approved in a rate case, black-box settlement rate, or an actual three-year average rate.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Entity Name (c)	Capitalization Ratio (percent) (d)	Cost Rate Percentage (e)	Rate Indicator (f)
	(1) Average Short-Term Debt	S 161,401,000				
	(2) Short-Term Interest				S 6.45%	
	(3) Long-Term Debt	D 2,263,500,000		47.8998105%	D 4.87%	
	(4) Preferred Stock	P		0%	P	
	(5) Common Equity	C 2,300,587,424		48.6846%	C 9.4%	
	(6) Total Capitalization	4,725,488,424		97%		
	(7) Average Construction Work in Progress Balance	W 161,401,000				
2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D+P+C)) (1-(S/W))]$ -				6.45%		
3. Rate for Other Funds $[1-(S/W)] [p(P/(D+P+C)) + c(C/(D+P+C))]$ -				0%		
4. Weighted Average Rate Actually Used for the Year:						
(a) Rate for Borrowed Funds -				6.45%		
(b) Rate for Other Funds -				0%		

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Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 12, column (c), and that reported for gas plant in service, page 204, column (d), excluding retirements of nondepreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.
5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g., 7.01, 7.02, etc.

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant held for Future Use (d)	Gas Plant Leased to Others (e)
	Section A. BALANCES AND CHANGES DURING YEAR				
1	Balance Beginning of Year	479,138,993	479,138,993		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	45,339,270	45,339,270		
4	(403.1) Depreciation Expense for Asset Retirement Costs	0			
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing	1,433,032	1,433,032		
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):				
9.1					
9.2					
9.3					
9.4					
9.5					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	46,772,302	46,772,302	0	0
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(3,332,875)	(3,332,875)		
13	Cost of Removal	(6,251)	(6,251)		
14	Salvage (Credit)				
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	(3,339,126)	(3,339,126)	0	0
16	Other Debit or Credit Items (Describe in footnote details)				
17.1	Change in RWIP	(2,340,672)	(2,340,672)		
17.2	Change in APxAccrual	13,806	13,806		
17.3	Transfers	(246,647)	(246,647)		
17.4	General Plant Common Allocated	(7,439,661)	(7,439,661)		
18	Book Cost of Asset Retirement Costs				
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	512,558,995	512,558,995	0	0
	Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS				
21	Productions-Manufactured Gas				
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas				
24	Underground Gas Storage	21,753,861	21,753,861		
25	Other Storage Plant				
26	Base Load LNG Terminaling and Processing Plant				
27	Transmission				
28	Distribution	461,888,805	461,888,805		
29	General	28,916,329	28,916,329		
30	TOTAL (Total of lines 21 thru 29)	512,558,995	512,558,995	0	0

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Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)

1. If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustments, the Dth and dollar amount of adjustment, and account charged or credited.
2. Report in (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts.
3. State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e., fixed asset method or inventory method).

Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	LNG (Account 164.3) (h)	Total (i)
1	Balance at Beginning of Year	6,992,076	0	0	0	26,788,026	0		33,780,102
2	Gas Delivered to Storage					25,933,585			25,933,585
3	Gas Withdrawn from Storage					36,449,991			36,449,991
4	Other Debits and Credits								
5	Balance at End of Year	6,992,076	0	0	0	16,271,620	0		23,263,696
6	Dth	1,253,060				7,436,786			8,689,846
7	Amount Per Dth	5.58				2.19			2.68

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FOOTNOTE DATA

(a) Concept: GasStoredCurrent
 Fuel is accounted for within injections and withdrawal accounts.
 All gas reported is current working gas. Avista uses the inventory method to report all working gas stored.

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Investments (Account 123, 124, and 136)

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments, and 136, Temporary Cash Investments. List Account number in column (a).
2. Provide a subheading for each account and list thereunder the information called for: (a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes. (b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account. List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.
3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.
4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.
5. Report in column (k) interest and dividend revenues from investments including such revenues from securities disposed of during the year.
6. In column (l) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (k).

Line No.	Description of Investment (a)	* (b)	Date Acquired (c)	Date Matured (d)	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (e)	Purchases or Additions During the Year (f)	Sales or Other Dispositions During Year (g)	Principal Amount (h)	No. of Shares at End of Year (i)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (j)	Revenues for Year (k)	Gain or Loss from Investment Disposed of (l)
1	Investment in Avista Capital II (123010)				11,547,000					11,547,000		
2	Total Investment in Associated Companies				11,547,000	0	0			11,547,000	0	0
1	Other Investment - WZN Loans Sandpoint (124350)				59,354		59,354			0		
2	Other Investment - Coli Cash Val (124600)				37,967,151	2,790,859				40,758,010		
3	Other Investment - Coli Borrowings (124610)				(37,967,151)		2,790,859			(40,758,010)		
4	Other Investment - WZN Loans Oregon (124680)				14,094					14,094		
5	Total Other Investments				73,448	2,790,859	2,850,213			14,094	0	0
1	Temporary Cash Investments (136000)				496,573	15,494,463				15,991,036		
2	Total Temporary Cash Investments				496,573	15,494,463	0			15,991,036	0	0
4	Total Investments											

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Investments in Subsidiary Companies (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g) and (h). (a) Investment in Securities-List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.
4. Designate in a footnote, any securities, notes, or accounts that were pledged, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report in column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost), and the selling price thereof, not including interest adjustments includible in column (f).
8. Report on Line 40, column (a) the total cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Investment in Avista Capital			256,138,971			256,138,971	
2	Investment in AERC			89,816,380			89,816,380	
3	AERC - Equity in Earnings			21,072,251	8,737,693		29,809,944	
4	Avista Capital - Equity in Earnings			(106,266,632)	(4,288,022)		(110,554,654)	
40	TOTAL Cost of Account 123.1 \$		Total	260,760,970	4,449,671		265,210,641	

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Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)

PREPAYMENTS (ACCOUNT 165)

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
1	Prepaid Insurance	4,421,756
2	Prepaid Rents	4,683
3	Prepaid Taxes	4,297,933
4	Prepaid Interest	
5	Miscellaneous Prepayments	41,497,180
6	TOTAL	50,221,552

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Other Regulatory Assets (Account 182.3)

- Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts).
- For regulatory assets being amortized, show period of amortization in column (b).
- Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.
- Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.
- Provide in column (c), for each line item, the regulatory citation where authorization for the regulatory asset has been granted (e.g. Commission Order, state commission order, court decision).

Line No.	Description and Purpose of Other Regulatory Assets (a)	Amortization Period (b)	Regulatory Citation (c)	Balance at Beginning Current Quarter/Year (d)	Debits (e)	Written off During Quarter/Year Account Charged (f)	Written off During Period Amount Recovered (g)	Written off During Period Amount Deemed Unrecoverable (h)	Balance at End of Current Quarter/Year (i)
1	^(a) WA Excess Nat Gas Line Extension Allowance			4,328,385	0	407	1,745,141		2,583,244
2	^(b) Reg Asset Post Ret Liability			128,847,130	1,796,907	228	18,181,644		112,462,393
3	^(c) Regulatory Asset FAS 109 Utility Plant			80,549,288	1,556,488	283	3,933,322		78,172,454
4	^(d) Regulatory Asset FAS 109 DSIT Non Plant			4,442,326	593,287	283	2,353,940		2,681,673
5	^(e) Regulatory Asset Lake CDA Settlement-Varies			37,809,157	0	407	1,116,805		36,692,352
6	^(f) Reg Assets-Decoupling Surcharges			9,089,302	36,741,461	456,495	43,395,041		2,435,722
7	^(g) Reg Asset - Colstrip			14,976,471	6,165,968	407	1,713,471		19,428,968
8	^(h) Regulatory Asset FAS 143 Asset Retirement Obligation			2,165,181	133,388		0		2,298,569
9	⁽ⁱ⁾ Regulatory Asset Workers Comp			989,028	956,123	242	14,986		1,930,165
10	^(j) Interest Rate Swap Asset			185,919,054	1,417,272	Various	7,847,927		179,488,399
11	^(k) DSM Asset			3,683,352	8,398,035	Various	1,823,901		10,257,486
12	^(l) Deferred ITC			3,769,051	0	283,410	166,945		3,602,106
13	^(m) Regulatory Asset MDM System			32,380,865	0	407,419	3,035,706		29,345,159
14	⁽ⁿ⁾ Regulatory Asset BPA Residential Exchange			1,298,948	1,861,113	407	1,609,846		1,550,215
15	^(o) Regulatory Asset FISERV			406,443	117,683	407,419	353,815		170,311
16	^(p) Regulatory Asset AFUDC (PIS,WIP) & Equity DFIT			59,662,251	30,423,065	Various	31,019,224		59,066,092
17	Regulatory Asset ID PCA Deferral			16,341,994	15,169,526	557,419	23,884,029		7,627,491
18	^(q) Existing Meters/ERTS Retirement Def			19,459,498	0	108,407	1,824,328		17,635,170
19	^(r) Regulatory Asset Colstrip Community Fund			1,500,000	562,500	182,407	1,312,500		750,000
20	^(s) Regulatory Asset COVID-19			1,241,772	1,977,642	186,407	2,561,625		657,789
21	^(t) Regulatory Asset Energy Imbalance Market			699,119		182,407	116,520		582,599
22	^(u) Regulatory Asset Oregon CAT Tax			628,249	12,664	407,419	630,849		10,064
23	^(v) Regulatory Asset- Wildfire Resiliency & Balancing			18,186,521	11,788,958	182	6,238,024		23,737,455
24	^(w) Deferral for CS2 & Colstrip (O&M, Excess Depr)			1,874,781	2,238,354	182,407	2,094,878		2,018,257
25	^(x) Regulatory Asset Tax Basis Flow through			138,273,552	9,853,657	282,283	2,958,003		145,169,206
26	^(y) Reg Asset - Intervenor Fund Deferral			0	307,699	182	201,760		105,939
27	^(z) Unrealized Currency Exchange			1,492,610	0	143	1,492,610		0
28	^(aa) Regulatory Asset Commodity MTM ST & LT			130,274,212	272,303,368	244,175	333,438,131		69,139,449
29	^(ab) Regulatory Asset Energy Affordability Act			219,732	1,817,222	182,908	735,954		1,301,000
30	^(ac) Reg Asset - Insurance Balancing Acct			0	411,192	182,407	122,403		288,789

31	^(ad) Reg Asset - CPP			0	594,833		0		594,833
32	^(ae) Deferred Regulatory Fees			98,368	2,471,646	407, 419	654,598		1,915,416
33	^(af) Regulatory Asset Pension Settlement Deferral			11,827,588	0	182, 407	985,632		10,841,956
34	^(ag) Reg Asset - CCA			0	46,022,329	407	0		46,022,329
35	^(ah) WA ERM Deferral - Approved for Rebate			0	38,639,584	182, 557	13,161,287		25,478,297
36	^(ai) REG ASSET - MT RIVERBED ESCROW INT			0	1,613,960		0		1,613,960
37	^(aj) Reg Asset - Depreciation			0	511,800		0		511,800
38	^(ak) REG ASSET - CPP RNG			0	25,000		0		25,000
40	TOTAL			912,434,228	496,482,724		510,724,845	0	898,192,107

FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Residential Schedule 101 customers who receive a natural gas line extension as part of conversion to natural gas from another fuel source. Amort for a period of 3 years on the excess allowance exceeding the cost of the line extension.
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Recognition of the overfunded and underfunded status of a defined benefit post retirement plan based on ASC 715 for financial reporting.
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferred tax flow through balance on utility plant. Amortization occurs over book life of respective utility plant assets.
(d) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferred tax flow through balance on utility plant. Amortization occurs over book life of respective utility plant assets.
(e) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket UE-080416, ID Order AVU-E-08-01. Amortization thru 2059.
(f) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Decoupling revenue deferrals are recognized during the period they occur, subject to certain limitations. Revenue is expected to be collected within 24 months of the deferral.
(g) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
For WA Elec, amort period is 33.75yrs as per Order 09, dockets UE-190334, UG-190335, UE-190222 (Consolidated). For ID Elec, amort is for 34.75yrs as per Order 34276, AVU-E-18-03, Amor ends in 2054 for both jurisdictions.
(h) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Reg assets related to deferred ARO expenses for Kettle Falls and Coyote Springs thermal plants. The expenses will not be collected from customers until actual work is performed.
(i) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Quarterly adjustments to workers comp reserve for current unpaid claims.
(j) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Settled swaps are amortized over the life of the associated debt.
(k) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Amortization period varies depending on timing of transactions.
(l) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Amortization period varies depending on underlying transactions.
(m) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket Nos UE-180418, UG-180419.
(n) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Avista is a participant in the Residential Exchange Program with Bonneville Power Administration. Customers served under Schedules 1, 12, 22, 32, and 48 are given a rate adjustment based on Schedule 59 for WA and Id. Amort is based on customer usage.
(o) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
ID Order No 33494, Docket Nos. AVU-E-16-01 and Stipulation and Settlement Docket No AVU-E-19-04.
(p) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferring the difference between FERC formula and State approved AFUDC rates from 2010 to present.
(q) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket No UE-002066 and ID Order No 28648.
(r) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Order 09 in Dockets UE-190334, UE-190222. Deferral of customer portion for future rate recovery. The funds are set aside to help the Colstrip community transition away from economic activity related to coal-fired generation.
(s) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of COVID-19 costs as per ID PUC Order No 34718, OR PUC Order No 20-401, Docket UM 2069 and WA UTC Order No. 01, Dockets UE-200407 and UG-200408.
(t) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
ID PUC Order No 34606. Deferral of costs related to Avista's entry in the Energy Imbalance Market in March 2022.
(u) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
OR PUC Order No. 20-398, Docket UM-2042.
(v) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of O&M wildfire expenses as per Idaho PUC Order 34883 and WA Dockets UE-200900, UG-200901, and UE-200894.
(w) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Order 09, Docket Nos. UE-190334, UG-190335, UE-190222.
(x) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Order 01, Dockets UE-200895 and UG-200896, ID Case Nos. AVU-E-20-12 and AVU-G-20-07 Order No. 34906, and OR Docket No UM 2124 Order No 21-131 - Accounting method change for federal income tax expense associated with Industry Director Directive No. 5 mixed service costs for meters.
(y) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket No UG-220596 and UE-220151.
(z) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Recognition of other liability related to foreign exchange hedge rates over a two year period.
(aa) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket No UE-002066 and ID Order No 28648.
(ab) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of costs associated with Oregon House Bill 2475.
(ac) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
To defer costs above or below the baseline in accordance with Order No 10/04 Docket Nos UE-220053, UE-210854, and UG-220054.
(ad) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
To defer costs of compliance with the Climate Protection Plan pursuant to ORS 757.259 and OAR 860-027-0300(4). Docket No. UM2254.
(ae) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
OR Docket No UG415/Advice No. 21-06-G. Amortization of amounts deferred previously in Order No. 20-254 in UG 395. WA Docket No UE-220892 and UG-220893 Order 01.
(af) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
To defer expected impacts associated with the occurrence of pension events and amortization over 12 years - ID Case Nos. AVU-E-22-16 and AVU-G-22-08, WA Docket Nos UE-220898 and UG-220899, and OR UM 2267.
(ag) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
To defer costs of compliance with the Climate Commitment Act in accordance with WAC 480-100-203(3) and WAC 480-90-203(3). WA Docket No UG-220803.
(ah) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA ERM Amortizing Deferral - Approved for Rebate Balance. Began amortizing 7/1/23.
(ai) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets

Deferral for the Montana Riverbed land lease agreement escrow release provisions following Avista and State of Montana Agreement on an updated balance owed.
(aj) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Difference between depreciation rates in GRC verses effective date based on ID Order 35909 Dockets AVU-E-23-01 and AVU-G-23-01.
(ak) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
OR Order 23-145

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Miscellaneous Deferred Debits (Account 186)

1. Report below the details called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (b).
3. Minor items (less than \$250,000) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Amortization Period (b)	Balance at Beginning of Year (c)	Debits (d)	Credits Account Charged (e)	Credits Amount (f)	Balance at End of Year (g)
1	Reg Asset - Battery Storage		3,422,093				3,422,093
2	Plant Alloc of Clearing Journal		2,344,921	3,863,077			6,207,998
3	Reg Asset - ERM		35,799,197		VAR	23,638,534	12,160,663
4	WA REC Deferral		0	412,639			412,639
5	Reg Asset - Decoupling Deferred		4,458,589	4,653,520			9,112,109
6	Reg Asset - COVID 19 Deferral		8,551,568	2,932,987			11,484,555
7	Reg Asset - CEIP		67,334	965,873			1,033,207
8	Reg Asset - Williams Outage		0	10,297,716			10,297,716
9	Misc Deferred Debits-Pension		13,381,750	19,622,239			33,003,989
10	Nez Perce Settlement		108,749		557	5,188	103,561
11	City of Post Falls Lease Pay		0	126,851			126,851
12	Post Falls HED Project 63		99,929	1,192			101,121
13	Misc. Deferred Debits <\$100,000		686,038		VAR	634,636	51,402
39	Miscellaneous Work in Progress						
40	TOTAL		68,920,168	42,876,094		24,278,358	87,517,904

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Accumulated Deferred Income Taxes (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year, Amounts Credited to Account 411.1 (d)	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1	Account 190										
2	Electric	105,974,248	5,097,944	(11,231,525)	284,250	268,921	254.3	5,210,584			84,418,866
3	Gas	27,957,319	(902,991)	(3,327,420)		12,676	254.3	1,504,048			24,041,518
4	Other (Define)	135,539,045	5,833,911	(1,767,546)	2,407,475	1,980,805	254.3	21,819,114			105,691,804
5	Total (Total of lines 2 thru 4)	269,470,612	10,028,864	(16,326,491)	2,691,725	2,262,402		28,533,746		0	214,152,188
6	Other (Specify)										
7	TOTAL Account 190 (Total of lines 5 thru 6)	269,470,612	10,028,864	(16,326,491)	2,691,725	2,262,402		28,533,746		0	214,152,188
8	Classification of TOTAL										
9	Federal Income Tax	269,470,612	10,028,864	(16,326,491)	2,691,725	2,262,402		28,533,746			214,152,188
10	State Income Tax										
11	Local Income Tax										

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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

	Beg. Balance	End. Balance
Pension, Medical, and SERP	39,011,736	34,671,763
Federal Income Tax Carryforwards	32,930,810	27,406,304
State Income Tax Carryforwards	22,175,174	17,952,286
Derivative Instruments	29,450,122	16,269,451
Compensation and Payroll	6,455,693	6,986,432
Plant Excess Deferred Gross Up	5,388,884	3,951,713
Other Common Deferred Tax Assets	126,626	(1,546,146)
Total	135,539,045	105,691,803

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Capital Stock (Accounts 201 and 204)

1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock.
2. Entries in column (c) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (total amt outstanding without reduction for amts held by respondent) Shares (e)	Outstanding per Bal. Sheet Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	No Par Value	200,000,000			78,074,587	1,596,986,047				
3	Restricted Shares							152,140	6,463,455	
4										
5	Total	200,000,000			78,074,587	1,596,986,047				
6	Preferred Stock (Account 204)									
7	Cumulative	10,000,000								
8										
9										
10	Total	10,000,000			0	0				
11	Total									

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Other Paid-In Capital (Accounts 208-211)

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

- a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
- b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	
3	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	
11	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	(10,696,711)
15.1	Reclassification of subsidiary APIC	7,964,306
15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	7,964,306
16	Ending Balance Amount	(2,732,405)
17	Other Paid in Capital	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	(2,732,405)

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Securities Issued or Assumed and Securities Refunded or Retired During the Year

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

In March 2023, the Company issued and sold \$250.0 million of 5.66 percent first mortgage bonds due in 2053 with institutional investors in the private placement market. A portion of the net proceeds from the sale of these bonds was used for the construction or improvement of utility facilities, and a portion was used to refinance existing indebtedness, including the repayment of Avista Corp.'s \$150.0 million term loan. In connection with the pricing of the first mortgage bonds in March 2023, the Company cash settled four interest rate swap derivatives (notional aggregate amount of \$40.0 million) and received a net amount of \$7.5 million. See Note 8 for a discussion of interest rate swap derivatives.

The new issuance is based on the following state commission orders:

1. Order of the Washington Utilities and Transportation Commission in Docket No. 210944 entered February 10, 2022.
2. Order of the Idaho Public Utilities Commission, Order No. 35286 entered January 6, 2021.
3. Order of the Public Utility Commission of Oregon, Order No. 21-486, entered December 28, 2021.
4. Order of the Public Service Commission of the State of Montana, Default Order No. 4535.

The Company issued common stock for total net proceeds of \$112.3 million in 2023. Most of these issuances came through the Company's sales agency agreements under which the sales agents may offer and sell new shares of common stock from time to time. In 2023, 3.0 million shares were issued under these agreements resulting in total net proceeds of \$111.8 million.

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Long-Term Debt (Accounts 221, 222, 223, and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Account 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amts held by respondent) (d)	Interest for Year Rate (in %) (e)	Interest for Year Amount (f)	Held by Respondent Reacquired Bonds (Acct 222) (g)	Held by Respondent Sinking and Other Funds (h)	Redemption Price per \$100 at End of Year (i)
1	Bonds (Account 221)								
2	FMBS - SERIES C - 6.37% DUE 06/18/2028	06/19/1998	06/19/2028	25,000,000	6.37%	1,592,500			
3	COLSTRIP 2010A PCRBs DUE 2032	12/15/2010	10/01/2032	66,700,000	3.41%				
4	COLSTRIP 2010B PCRBs DUE 2034	12/15/2010	03/01/2034	17,000,000	3.41%				
5	FMBS - 6.25% DUE 12-01-35	11/17/2005	12/01/2035	150,000,000	6.25%	9,375,000			
6	FMBS - 5.70% DUE 07-01-2037	12/15/2006	07/01/2037	150,000,000	5.7%	8,550,000			
7	5.55% SERIES DUE 12-20-2040	12/20/2010	12/20/2040	35,000,000	5.55%	1,942,500			
8	4.45% SERIES DUE 12-14-2041	12/14/2011	12/14/2041	85,000,000	4.45%	3,782,500			
9	4.11% SERIES DUE 12-1-2044	12/18/2014	12/01/2044	60,000,000	4.11%	2,466,000			
10	4.37% SERIES DUE 12-1-2045	12/16/2015	12/01/2045	100,000,000	4.37%	4,370,000			
11	4.23% SERIES DUE 11-29-2047	11/30/2012	11/29/2047	80,000,000	4.23%	3,384,000			
12	3.91% SERIES DUE 12-1-2047	12/14/2017	12/01/2047	90,000,000	3.91%	3,519,000			
13	4.35% SERIES DUE 6-1-2048	05/22/2018	06/01/2048	375,000,000	4.35%	16,312,500			
14	3.43% SERIES DUE 12-1-2049	11/26/2019	12/01/2049	180,000,000	3.43%	6,174,000			
15	3.07% SERIES DUE 9-1-2050	09/30/2020	09/30/2050	165,000,000	3.07%	5,065,500			
16	2.90% SERIES DUE 10/01/2051	09/28/2021	10/01/2051	140,000,000	2.9%	4,060,000			
17	3.54% SERIES DUE 2051	12/15/2016	12/01/2051	175,000,000	3.54%	6,195,000			
18	4.00% SERIES DUE 4/1/2052	03/17/2022	04/01/2052	400,000,000	4%	16,000,000			
19	5.66% SERIES DUE 04-01-2053	03/29/2023	04/01/2053	250,000,000	5.66%	10,726,613			
20	Subtotal			2,543,700,000		103,515,113		0	
21	Reacquired Bonds (Account 222)								
22	COLSTRIP 2010A PCRBs	12/15/2010	10/01/2032	66,700,000	3.41%	2,272,812			
23	COLSTRIP 2010B PCRBs	12/15/2010	03/01/2034	17,000,000	3.41%	579,277			
24	Subtotal			83,700,000		2,852,089	0	0	
25	Advances from Associated Companies (Account 223)								
26	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	06/03/1997	06/01/2037	51,547,000	4.86%	2,503,671			
27	Subtotal			51,547,000		2,503,671		0	
28	Other Long Term Debt (Account 224)								
29									
30									
31									
32									
33									
34									
35									
36									
30	Subtotal			0					
40	TOTAL			2,678,947,000		108,870,873	0	0	

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Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.
2. Show premium amounts by enclosing the figures in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Identify separately undisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total expense - Premium; Discount; or Debt Issuance Costs (c)	Amortization Period Date From (d)	Amortization Period Date To (e)	Balance at Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i)
1	Unamortized Debt Expense (Account 181)								
2	FMBS - SERIES A - 7.53% DUE 05/05/2023	5,500,000	42,712	05/06/1993	05/05/2023	593		593	0
3	FMBS - SERIES A - 7.54% DUE 5/05/2023	1,000,000	7,766	05/07/1993	05/05/2023	108		108	0
4	FMBS - SERIES A - 7.18% DUE 8/11/2023	7,000,000	54,364	08/12/1993	08/11/2023	1,208		1,208	0
5	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	51,547,000	1,296,086	06/03/1997	06/01/2037	203,215		14,015	189,200
6	FMBS - SERIES C - 6.37% DUE 06/18/2028	25,000,000	158,304	06/19/1998	06/19/2028	29,022		5,277	23,745
7	FMBS - 6.25% DUE 12-01-35	150,000,000	2,180,435	11/17/2005	12/01/2035	784,906		60,376	724,530
8	FMBS - 5.70% DUE 07-01-2037	150,000,000	4,924,304	12/15/2006	07/01/2037	2,242,519		153,772	2,088,747
9	5.55% SERIES DUE 12-20-2040	35,000,000	258,834	12/20/2010	12/20/2040	155,305		8,628	146,677
10	4.45% SERIES DUE 12-14-2041	85,000,000	692,833	12/14/2011	12/14/2041	438,975		23,104	415,871
11	SHORT-TERM CREDIT FACILITY	0	16,344,304	12/14/2011	06/08/2028	3,086,430	889,710	750,577	3,225,563
12	4.23% SERIES DUE 11-29-2047	80,000,000	730,833	11/30/2012	11/29/2047	520,412		20,886	499,526
13	4.11% SERIES DUE 12-1-2044	60,000,000	428,205	12/18/2014	12/01/2044	314,208		14,283	299,925
14	4.37% SERIES DUE 12-1-2045	100,000,000	590,761	12/16/2015	12/01/2045	453,134		19,701	433,433
15	3.54% SERIES DUE 2051	175,000,000	1,042,569	12/15/2016	12/01/2051	864,021		29,794	834,227
16	3.91% SERIES DUE 12-1-2047	90,000,000	552,539	12/14/2017	12/01/2047	460,562		18,422	442,140
17	4.35% SERIES DUE 6-1-2048	375,000,000	4,625,198	06/01/2018	06/01/2048	3,599,919		141,174	3,458,745
18	3.43% SERIES DUE 12-1-2049	180,000,000	1,108,340	12/01/2019	12/01/2049	994,748		36,843	957,905
19	3.07% SERIES DUE 9-1-2050	165,000,000	1,074,990	09/30/2020	09/30/2050	1,045,232		37,666	1,007,566
20	2.90% SERIES DUE 10/01/2051	140,000,000	1,083,452	09/28/2021	10/01/2051	1,026,917		22,609	1,004,308
21	4.00% SERIES DUE 4-1-2052	400,000,000	4,723,993	03/17/2022	04/01/2052	4,466,881		152,280	4,314,601
22	5.66% SERIES DUE 04-01-2053	250,000,000	1,444,302	03/29/2023	04/01/2053	0	1,444,302	35,358	1,408,944
23	COLSTRIP 2010A PCRBs DUE 2032	66,700,000	89,915	12/31/2008	10/01/2032	0	89,915	24,655	65,260
24	COLSTRIP 2010B PCRBs DUE 2034	17,000,000	4,721,521	12/30/2009	03/01/2034	0	4,721,521	4,704,888	16,633
25	DEBT STRATEGIES	0	56,760	08/01/2005	08/01/2035	361		28	333
26	Rathrum 2005	0	71,647	09/30/2005	12/01/2035	30,791		2,369	28,422
27	Premium on Long-Term Debt (Account 225)								
28	FMBS - 6.25% DUE 12-01-35	150,000,000	2,180,435	11/17/2005	12/01/2035	115,483	8,883		106,600
29	Discount on Long-Term Debt (Account 226)								
30	FMBS - 6.25% DUE 12-01-35	150,000,000	2,180,435	11/17/2005	12/01/2035	273,972		21,074	252,898
31	FMBS - 5.70% DUE 07-01-2037	150,000,000	4,924,304	12/15/2006	07/01/2037	105,858		7,259	98,599
32	4.35% SERIES DUE 6-1-2048"	375,000,000	4,625,198	06/01/2018	06/01/2048	321,046		12,590	308,456
33	4.00% SERIES DUE 4-1-2052	400,000,000	4,723,993	03/17/2022	04/01/2052	140,410		4,787	135,623

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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (d) show the principal amount of bonds or other long-term debt reacquired.
3. In column (e) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date of Maturity (b)	Date Recquired (c)	Principal of Debt Recquired (d)	Net Gain or Loss (e)	Balance at Beginning of Year (f)	Balance at End of Year (g)
1	Unamortized Loss (Account 189)						
2	Misc Debt Repurchases I		05/10/1993	0	4,695,395	50,397	28,297
3	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	06/01/2037	12/18/2000	10,000,000	0	0	0
4	Misc 2002 Repurchase		12/31/2002	10,000,000	121,847	14,006	11,157
5	Misc 2003 Repurchase		12/31/2003	25,330,000	684,726	38,776	33,059
6	Misc 2005 Repurchase		12/31/2005	26,000,000	1,700,371	391,999	356,995
7	Misc 2008 Repurchase		12/31/2008	0	(43,132)	(2,834)	(139)
8	COLSTRIP 2010A PCRBs DUE 2032	03/01/2032	12/14/2010	66,700,000	3,709,174	1,530,733	1,375,065
9	COLSTRIP 2010B PCRBs DUE 2034	03/01/2034	12/14/2010	17,000,000	1,916,297	920,919	842,019
10	5.55% SERIES DUE 12-20-2040	12/20/2040	12/20/2010	30,000,000	5,263,822	3,158,293	2,982,834
11	4.23% SERIES DUE 11-29-2047	11/29/2047	06/28/2012	4,100,000	105,020	74,765	71,764
12	Unamortized Gain (Account 257)						
13	Misc Debt Repurchases I		05/10/1993	0	0	0	
14	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	06/01/2037	12/18/2000	10,000,000	(1,769,125)	703,583	654,780
15	Misc 2002 Repurchase		12/31/2002	10,000,000	(2,350,000)	270,123	215,183
16	Misc 2003 Repurchase		12/31/2003	25,330,000	(1,000,000)	86,042	72,421
17	Misc 2005 Repurchase		12/31/2005	26,000,000	0	0	
18	Misc 2008 Repurchase		12/31/2008	0	0	0	
19	COLSTRIP 2010A PCRBs DUE 2032	03/01/2032	12/14/2010	66,700,000	0	0	
20	COLSTRIP 2010B PCRBs DUE 2034	03/01/2034	12/14/2010	17,000,000	0	0	
21	5.55% SERIES DUE 12-20-2040	12/20/2040	12/20/2010	30,000,000	0	0	
22	4.23% SERIES DUE 11-29-2047	11/29/2047	06/28/2012	4,100,000	0	0	

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Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal Income Tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group that files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments, or sharing of the consolidated tax among the group members.

Line No.	Details (a)	Amount (b)
1	Net Income for the Year (Page 114)	171,180,214
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Contributions in Aid of Construction	10,754,152
6	Other	36,360,532
8	Total	47,114,684
9	Deductions Recorded on Books Not Deducted for Return	
10	Book Depreciation	269,272,553
11	Federal Income Tax Expense	(36,924,664)
12	State Income Tax Expense	(31,119)
13	Subsidiary Overheads	360,971
14	Other	16,809,291
13	Total	249,487,032
14	Income Recorded on Books Not Included in Return	
15	Subsidiary Earnings	4,449,671
16	Other	3,328,370
18	Total	7,778,041
19	Deductions on Return Not Charged Against Book Income	
20	Tax Depreciation	234,949,702
21	Plant Basis Adjustments	137,699,340
22	Other	87,001,270
26	Total	459,650,312
27	Federal Tax Net Income	353,577
28	Show Computation of Tax:	
29	Federal Tax at 21%	74,251
30	Business Credits Utilized	(989,812)
31	Prior Year True Ups	1,271,341
32	WA Remand at 35%	(16,263)
33	Total Federal Current Tax Expense	339,517

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Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)

1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes charged to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Show in columns (l) thru (s) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.
10. Items under \$250,000 may be grouped.
11. Report in column (t) the applicable effective state income tax rate.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	Tax Jurisdiction (c)	Tax Year (d)	Balance at Beg. of Year Taxes Accrued (e)	Balance at Beg. of Year Prepaid Taxes (f)
1	Income Tax	Federal Tax		2021		
2	Income Tax	Federal Tax		2022		
3	Income Tax	Federal Tax		2023		
4	Subtotal Federal Tax				0	0
5	Property Tax	Property Tax	WA	2022	18,573,985	
6	Property Tax	Property Tax	WA	2023		
7	Property Tax	Property Tax	ID	2022	2,857,137	
8	Property Tax	Property Tax	ID	2023		
9	Property Tax	Property Tax	MT	2022	4,840,427	
10	Property Tax	Property Tax	MT	2023		
11	Property Tax	Property Tax	OR	2022		4,517,894
12	Property Tax	Property Tax	OR	2023		
13	Subtotal Property Tax				26,271,549	4,517,894
14	Excise Tax	Excise Tax	WA	2022	3,980,660	
15	Excise Tax	Excise Tax	WA	2023		
16	Corp Activities Tax-CAT	Excise Tax	OR	2022		
17	Corp Activities Tax-CAT	Excise Tax	OR	2023		
18	Subtotal Excise Tax				3,980,660	0
19	Natural Gas Use Tax	Sales And Use Tax	WA	2022	46,608	
20	Use Tax	Sales And Use Tax	WA	2023		
21	Use Tax	Sales And Use Tax	WA	2022	210,812	
22	Use Tax	Sales And Use Tax	WA	2023		
23	Use Tax	Sales And Use Tax	ID	2022	31,762	
24	Use Tax	Sales And Use Tax	ID	2023		
25	Subtotal Sales And Use Tax				289,182	0
26	Municipal Occupation Tax	Local Tax	WA	2022	4,001,655	
27	Municipal Occupation Tax	Local Tax	WA	2023		
28	Subtotal Local Tax				4,001,655	0
29	KWH Tax	Other Taxes	ID	2022	24,554	
30	KWH Tax	Other Taxes	ID	2023		
31	KWH Tax	Other Taxes	MT	2022	239,401	
32	KWH Tax	Other Taxes	MT	2023		
33	WA Renewable Energy Credits	Other Taxes	WA	2023		
34	Subtotal Other Taxes				263,955	0
35	Income Tax	State Tax	ID	2022		

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	Tax Jurisdiction (c)	Tax Year (d)	Balance at Beg. of Year Taxes Accrued (e)	Balance at Beg. of Year Prepaid Taxes (f)
36	Income Tax	State Tax	ID	2023		
37	Income Tax	State Tax	MT	2022		
38	Income Tax	State Tax	MT	2023		
39	Income Tax	State Tax	OR	2022		
41	Income Tax	State Tax	OR	2023		
42	Income Tax	State Tax	MISC	2022		
43	Subtotal State Tax				0	0
44	Payroll Taxes	Payroll Tax	ID	2022	6,943	
45	Payroll Taxes	Payroll Tax	ID	2023		
46	Payroll Taxes	Payroll Tax	MT	2022	528	
47	Payroll Taxes	Payroll Tax	MT	2023		
48	Payroll Taxes	Payroll Tax	OR	2022	14,255	
49	Payroll Taxes	Payroll Tax	OR	2023		
50	Payroll Taxes	Payroll Tax	WA	2022	72,315	
51	Payroll Taxes	Payroll Tax	WA	2023		
52	Payroll Taxes	Payroll Tax	Misc	2022		
53	Payroll Taxes	Payroll Tax	MISC	2023		
54	Payroll Taxes	Payroll Tax	FED	2021		
55	Payroll Taxes	Payroll Tax	FED	2022	796,213	
56	Payroll Taxes	Payroll Tax	FED	2023		
57	Subtotal Payroll Tax				890,254	0
58	Franchise Tax	Franchise Tax	ID	2022	1,285,869	
59	Franchise Tax	Franchise Tax	ID	2023		
60	Franchise Tax	Franchise Tax	OR	2022	1,537,313	
61	Franchise Tax	Franchise Tax	OR	2023		
62	Subtotal Franchise Tax				2,823,182	0
63	Consumer Council Fee	Other License And Fees Tax	MT	2022	8	
64	Consumer Council Fee	Other License And Fees Tax	MT	2023		
65	Public Commission Fee	Other License And Fees Tax	MT	2022	42	
66	Public Commission Fee	Other License And Fees Tax	MT	2023		
67	Subtotal Other License And Fees Tax				50	0
40	Total				38,520,487	4,517,894

Line No.	Kind of Tax (See Instruction 5) (a)	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	Balance at End of Year Taxes Accrued (Account 236) (j)	Balance at End of Year Prepaid Taxes (Included in Acct 165) (k)
1	Income Tax		-800,000	-800,000	0	
2	Income Tax	1271339	238,248	-1,033,091	0	
3	Income Tax	-1007626	-1,679,000	-671,374	0	
4	Subtotal Federal Tax	263713	-2,240,752	-2,504,465	0	0
5	Property Tax	-2685052	15,889,288	355	0	
6	Property Tax	14235079	1,405	-354	14,233,320	
7	Property Tax	-1236	2,857,841	1,940	0	
8	Property Tax	4149832	2,099,678	-1,940	2,048,214	
9	Property Tax	243	4,840,669	-1	0	
10	Property Tax	7382564	3,707,034		3,675,530	
11	Property Tax	4517893		1	0	
12	Property Tax	4233758	8,467,363	-64,328	0	4,297,933
13	Subtotal Property Tax	31833081	37,863,278	-64,327	19,957,064	4,297,933
14	Excise Tax	78882	4,059,542		0	
15	Excise Tax	34977642	31,016,843		3,960,799	
16	Corp Activities Tax-CAT	-5020		5,020	0	
17	Corp Activities Tax-CAT	799999	700,000	-99,999	0	
18	Subtotal Excise Tax	35851503	35,776,385	-94,979	3,960,799	0
19	Natural Gas Use Tax	709	47,318	1	0	
20	Use Tax	100177	94,352	-1	5,824	
21	Use Tax	-7910	202,902		0	
22	Use Tax	1830363	1,588,474		241,889	
23	Use Tax		31,761	-1	0	
24	Use Tax	166826	114,132	1	52,695	
25	Subtotal Sales And Use Tax	2090165	2,078,939		300,408	0
26	Municipal Occupation Tax	48832	4,050,487		0	
27	Municipal Occupation Tax	29728805	25,905,105		3,823,700	
28	Subtotal Local Tax	29777637	29,955,592		3,823,700	0
29	KWH Tax	1573	26,126	-1	0	
30	KWH Tax	317428	295,205	1	22,224	
31	KWH Tax		239,401		0	
32	KWH Tax	1009062	789,685		219,377	
33	WA Renewable Energy Credits	664254	664,254		0	
34	Subtotal Other Taxes	1992317	2,014,671		241,601	0
35	Income Tax				0	
36	Income Tax	60		-60	0	
37	Income Tax				0	
38	Income Tax	50	50		0	
39	Income Tax				0	
41	Income Tax	100000	100,000		0	
42	Income Tax	975	975		0	
43	Subtotal State Tax	101085	101,025	-60	0	0
44	Payroll Taxes		2,310	-4,633	0	
45	Payroll Taxes	46448	42,701		3,747	
46	Payroll Taxes		350	-178	0	
47	Payroll Taxes	9910	9,671		239	
48	Payroll Taxes		1,249	-13,006	0	
49	Payroll Taxes	63273	52,444		10,829	
50	Payroll Taxes		89,303	16,988	0	
51	Payroll Taxes	1119287	1,244,525		-125,238	
52	Payroll Taxes				0	
53	Payroll Taxes	2877	2,157		720	
54	Payroll Taxes		-14,004	-14,004	0	
55	Payroll Taxes	234843	-8,879	-1,039,935	0	
56	Payroll Taxes	17276344	17,277,550	1,054,060	1,052,854	
57	Subtotal Payroll Tax	18752982	18,699,377	-708	943,151	0
58	Franchise Tax	646	1,286,515		0	
59	Franchise Tax	5621364	4,248,584		1,372,780	

Line No.	Kind of Tax (See Instruction 5) (a)	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	Balance at End of Year Taxes Accrued (Account 236) (j)	Balance at End of Year Prepaid Taxes (Included in Acct 165) (k)
60	Franchise Tax	-107	1,537,207	1	0	
61	Franchise Tax	5733816	4,454,171	-1	1,279,644	
62	Subtotal Franchise Tax	11355719	11,526,477		2,652,424	0
63	Consumer Council Fee		7	-1	0	
64	Consumer Council Fee	35	26	1	10	
65	Public Commission Fee		42		0	
66	Public Commission Fee	215	165		50	
67	Subtotal Other License And Fees Tax	250	240		60	0
40	Total	132018452	135,775,232	-2,664,539	31,879,207	4,297,933

Line No.	Kind of Tax (See Instruction 5) (a)	Electric (Account 408.1, 409.1) (l)	Gas (Account 408.1, 409.1) (m)	Other Utility Dept. (Account 408.1, 409.1) (n)	Other Income and Deductions (Account 408.2, 409.2) (o)	Extraordinary Items (Account 409.3) (p)
1	Income Tax					
2	Income Tax	730,140	459,236		81,963	
3	Income Tax	-8,445,193	9,674,985		-2,237,418	
4	Subtotal Federal Tax	-7,715,053	10,134,221	0	-2,155,455	0
5	Property Tax	-2,115,275	-617,068		47,291	
6	Property Tax	10,920,067	3,175,017		139,995	
7	Property Tax				-1,236	
8	Property Tax	3,177,624	957,043		15,165	
9	Property Tax	243				
10	Property Tax	7,382,564				
11	Property Tax	1,866,618	2,651,275			
12	Property Tax	1,690,101	2,543,657			
13	Subtotal Property Tax	22,921,942	8,709,924	0	201,215	0
14	Excise Tax	81,744	4,288		-7,150	
15	Excise Tax	24,313,394	10,513,082		151,166	
16	Corp Activities Tax-CAT		-5,020			
17	Corp Activities Tax-CAT		799,999			
18	Subtotal Excise Tax	24,395,138	11,312,349	0	144,016	0
19	Natural Gas Use Tax	709				
20	Use Tax	3,022				
21	Use Tax					
22	Use Tax					
23	Use Tax					
24	Use Tax					
25	Subtotal Sales And Use Tax	3,731	0	0	0	0
26	Municipal Occupation Tax	44,370	4,462			
27	Municipal Occupation Tax	20,889,865	8,838,940			
28	Subtotal Local Tax	20,934,235	8,843,402	0	0	0
29	KWH Tax	1,573				
30	KWH Tax	317,428				
31	KWH Tax					
32	KWH Tax	1,009,062				
33	WA Renewable Energy Credits					
34	Subtotal Other Taxes	1,328,063	0	0	0	0
35	Income Tax					
36	Income Tax	51	9			
37	Income Tax					
38	Income Tax	50				
39	Income Tax					
41	Income Tax	20,000	80,000			
42	Income Tax	123	52		800	
43	Subtotal State Tax	20,224	80,061	0	800	0
44	Payroll Taxes					
45	Payroll Taxes	16,098	6,524		286	
46	Payroll Taxes					
47	Payroll Taxes	3,435	1,392		61	
48	Payroll Taxes					
49	Payroll Taxes	21,929	8,887		389	
50	Payroll Taxes					
51	Payroll Taxes	387,927	157,204		6,886	
52	Payroll Taxes					
53	Payroll Taxes	997	404		18	
54	Payroll Taxes					
55	Payroll Taxes	81,393	32,984		1,445	
56	Payroll Taxes	5,987,700	2,426,463		106,282	
57	Subtotal Payroll Tax	6,499,479	2,633,858	0	115,367	0
58	Franchise Tax	665	-19			
59	Franchise Tax	3,800,945	1,820,419			
60	Franchise Tax		-107			
61	Franchise Tax		5,733,816			
62	Subtotal Franchise Tax	3,801,610	7,554,109	0	0	0
63	Consumer Council Fee					

Line No.	Kind of Tax (See Instruction 5) (a)	Electric (Account 408.1, 409.1) (l)	Gas (Account 408.1, 409.1) (m)	Other Utility Dept. (Account 408.1, 409.1) (n)	Other Income and Deductions (Account 408.2, 409.2) (o)	Extraordinary Items (Account 409.3) (p)
64	Consumer Council Fee	35				
65	Public Commission Fee					
66	Public Commission Fee	215				
67	Subtotal Other License And Fees Tax	250	0	0	0	0
40	Total	72,189,619	49,267,924	0	-1,694,057	0

Line No.	Kind of Tax (See Instruction 5) (a)	Other Utility Opn. Income (Account 408.1, 409.1) (q)	Adjustment to Ret. Earnings (Account 439) (r)	Other (s)	State/Local Income Tax Rate (t)
1	Income Tax				
2	Income Tax				
3	Income Tax				
4	Subtotal Federal Tax	0	0	0	
5	Property Tax				
6	Property Tax				
7	Property Tax				
8	Property Tax				
9	Property Tax				
10	Property Tax				
11	Property Tax				
12	Property Tax				
13	Subtotal Property Tax	0	0	0	
14	Excise Tax				
15	Excise Tax				
16	Corp Activities Tax-CAT				
17	Corp Activities Tax-CAT				
18	Subtotal Excise Tax	0	0	0	
19	Natural Gas Use Tax				
20	Use Tax			97,155	
21	Use Tax			-7,910	
22	Use Tax			1,830,363	
23	Use Tax				
24	Use Tax			166,826	
25	Subtotal Sales And Use Tax	0	0	2,086,434	
26	Municipal Occupation Tax				
27	Municipal Occupation Tax				
28	Subtotal Local Tax	0	0	0	
29	KWH Tax				
30	KWH Tax				
31	KWH Tax				
32	KWH Tax				
33	WA Renewable Energy Credits			664,254	
34	Subtotal Other Taxes	0	0	664,254	
35	Income Tax				
36	Income Tax				
37	Income Tax				
38	Income Tax				
39	Income Tax				
41	Income Tax				
42	Income Tax				
43	Subtotal State Tax	0	0	0	
44	Payroll Taxes				
45	Payroll Taxes			23,540	
46	Payroll Taxes				
47	Payroll Taxes			5,022	
48	Payroll Taxes				
49	Payroll Taxes			32,068	
50	Payroll Taxes				
51	Payroll Taxes			567,270	
52	Payroll Taxes				
53	Payroll Taxes			1,458	
54	Payroll Taxes				
55	Payroll Taxes			119,021	
56	Payroll Taxes			8,755,899	
57	Subtotal Payroll Tax	0	0	9,504,278	
58	Franchise Tax				
59	Franchise Tax				
60	Franchise Tax				
61	Franchise Tax				
62	Subtotal Franchise Tax	0	0	0	
63	Consumer Council Fee				
64	Consumer Council Fee				

Line No.	Kind of Tax (See Instruction 5) (a)	Other Utility Opn. Income (Account 408.1, 409.1) (q)	Adjustment to Ret. Earnings (Account 439) (r)	Other (s)	State/Local Income Tax Rate (t)
65	Public Commission Fee				
66	Public Commission Fee				
67	Subtotal Other License And Fees Tax	0	0	0	
40	Total	0	0	12,254,966	

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Miscellaneous Current and Accrued Liabilities (Account 242)

1. Describe and report the amount of other current and accrued liabilities at the end of year.
2. Minor items (less than \$250,000) may be grouped under appropriate title.

Line No.	Item (a)	Balance at End of Year (b)
1	MISC LIAB-PAID TIME OFF	31,632,754
2	MISC LIAB - CCA EMISSION OBLIGATION ST	19,080,689
3	CURRENT PORTION-BENEFIT LIAB	14,082,143
4	CUSTOMER ACCOUNTS	9,720,576
5	ACCTS PAYABLE EXPENSE ACCRUAL-SC	5,979,564
6	MISC LIAB-MT LEASE PAYMENTS	5,912,000
7	ACCTS PAY - SOFTWARE LICENSES - ST	3,622,744
8	MISC LIAB-MARGIN CALL DEPOSIT	2,768,852
9	MISC LIAB-FOREST USE PERMITS	2,096,466
10	WORKERS COMP LIABILITY	1,930,165
11	MISC LIAB-FERC ADMIN FEE ACC	730,075
12	MISC LIAB - SUA JPMORGAN CHASE	568,946
13	ACCTS PAYABLE INVENTORY ACCRUALS-SC	553,930
14	CLEARING ACCOUNTS	396,745
15	MISC LIAB UNDER \$250k	669,247
45	Total	99,744,896

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Other Deferred Credits (Account 253)

1. Report below the details called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (less than \$250,000) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debit Contra Account (c)	Debit Amount (d)	Credits (e)	Balance at End of Year (f)
1	^(a) Deferred Gas Exchange	1,406,250	495	5,625,000	5,625,000	1,406,250
2	Bills Pole Rentals	694,497	454	1,360,857	1,332,721	666,361
3	Defer Comp Active Execs	7,540,648	128	1,417,983	1,671,243	7,793,908
4	Unbilled Revenue	3,568,598	908	26,788,651	27,874,080	4,654,027
5	^(b) Decoupling Deferred Credits	23,415,084	182, 456, 495	18,690,227	3,741,826	8,466,683
6	^(c) Reg Liability-COVID-19 Deferral	7,749,100				7,749,100
7	^(d) WA REC Deferrals	868,759	186, 431	1,107,117	238,358	
8	Misc. Deferred Credits	47,742	186, 903, 242	156,225	115,403	6,920
9	Timber Harvest	226,796				226,796
10	^(e) Other Def Cr - FISERV	791,667	903	416,667	495,702	870,702
11	^(f) Accts Pay - Software Licenses - LT	2,093,461	242	1,658,850	642,885	1,077,496
45	TOTAL	48,402,602		57,221,577	41,737,218	32,918,243

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: DescriptionOfOtherDeferredCredits

FortisBC and Avista exchange volumes of gas on a firm delivery basis during different time periods. Amortization is recorded monthly every year. This contract ends April 2025.

(b) Concept: DescriptionOfOtherDeferredCredits

Washington and Idaho Decoupling orders for electric and natural gas thru March 31, 2025. Oregon approved similar to Washington and Idaho beginning March 1, 2016. Decoupling revenue deferrals are recognized during the period they occur, subject to certain limitations. Revenue is expected to be collected within 24 months of the deferral.

(c) Concept: DescriptionOfOtherDeferredCredits

Deferral of COVID-19 costs as per Idaho PUC Order No. 34718, Oregon PUC Order No. 20-401, Docket UM 2069 and WA UTC Order No. 01, Dockets UE-200407 and UG-200408.

(d) Concept: DescriptionOfOtherDeferredCredits

WA Docket UE-190334, Schedule 98.

(e) Concept: DescriptionOfOtherDeferredCredits

Other Deferred Credit-Fiserv

(f) Concept: DescriptionOfOtherDeferredCredits

Deferred Liability for Software Licenses

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Accumulated Deferred Income Taxes-Other Property (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1	Account 282										
2	Electric	422,767,286	13,309,876	645,700			182.3	3,767,273			439,198,735
3	Gas	152,279,809	2,154,316	1,414,058			182.3	4,017,114			157,037,181
4	Other (Define)	61,774,590	(5,499,651)	167,210			182.3	876,225			56,983,954
5	Total (Total of lines 2 thru 4)	636,821,685	9,964,541	2,226,968				8,660,612		0	653,219,870
6	Other (Specify)	0									0
7	TOTAL Account 282 (Total of lines 5 thru 6)	636,821,685	9,964,541	2,226,968				8,660,612		0	653,219,870
8	Classification of TOTAL										
9	Federal Income Tax	636,821,685	9,964,541	2,226,968				8,660,612			653,219,870
10	State Income Tax	0									0
11	Local Income Tax	0									0

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Accumulated Deferred Income Taxes-Other (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1	Account 283										
2	Electric	46,111,868	5,624,777	796,200	96,298	19,353			182/254	861,711	50,155,679
3	Gas	29,349,984	129,174	8,267,349	1,093,165	4,840			182/254	166,602	22,133,532
4	Other (Define)	209,660,847	803,918	3,215,328	73,800				182/254	22,901,733	184,421,504
5	Total (Total of lines 2 thru 4)	285,122,699	6,557,869	12,278,877	1,263,263	24,193				23,930,046	256,710,715
6	Other (Specify)										
7	TOTAL Account 283 (Total of lines 5 thru 6)	285,122,699	6,557,869	12,278,877	1,263,263	24,193				23,930,046	256,710,715
8	Classification of TOTAL										
9	Federal Income Tax	285,122,699	6,557,869	12,278,877	1,263,263	24,193				23,930,046	256,710,715
10	State Income Tax										
11	Local Income Tax										

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Other Regulatory Liabilities (Account 254)

1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.
4. Provide in a footnote, for each line item, the regulatory citation where the respondent was directed to refund the regulatory liability (e.g. Commission Order, state commission order, court decision).

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	Written off during Quarter/Period Account Credited (c)	Written off During Period Amount Refunded (d)	Written off During Period Amount Deemed Non-Refundable (e)	Credits (f)	Balance at End of Current Quarter/Year (g)
1	^(a) Idaho Investment Tax Credit	10,038,667		2,933,191		0	7,105,476
2	^(b) Interest Rate Swaps	24,204,062	427,175	8,321,364		7,868,930	23,751,628
3	Nez Perce	462,284		22,008			440,276
4	Idaho Earnings Test	686,970		114,495			572,475
5	^(c) Decoupling Rebate	8,378,370	495,182	19,020,610		28,640,582	17,998,342
6	^(d) WA ERM	5,269,902		5,269,902		0	0
7	^(e) Deferred Federal ITC - Varies	7,538,104		333,802		0	7,204,302
8	^(f) Plant Excess Deferred	323,181,031		21,561,802		0	301,619,229
9	Reg Liability MDM System	678,843		678,843		0	0
10	^(g) DSM Tariff Rider	11,581,998	182,431,908	17,700,901		11,105,947	4,987,044
11	^(h) Low Income Energy Assistance	7,940,357	242,908	28,801,667		26,595,334	5,734,024
12	⁽ⁱ⁾ Reg Liability - OR Tax Strategy Deferral	1,283,006	254,407	757,068		43,628	569,566
13	^(j) Reg Liability - Tax Reform Amortization	184,460	407,431	50,873		5,718	139,305
14	^(k) Reg Liability - WA Rev Def of Power Supply	971,669		990,053		18,384	0
15	^(l) Reg Liability - Energy Efficiency Assistance	986,890	254	285,347		13,055	714,598
16	^(m) Reg Liability - COVID-19 Deferral	4,124,859	254,407	1,718,235		400,750	2,807,374
17	⁽ⁿ⁾ Reg Liability - Tax Customer Credit	107,138,114	190,410	60,737,909		9,853,658	56,253,863
18	^(o) CS2 Insurance Proceeds Deferral	804,403	254	0		62,834	867,237
19	^(p) Regulatory Liabilities - Other	9,869,668	190	0		1,277,935	11,147,603
20	^(q) Reg Liability - CCA	0	254	0		37,231,122	37,231,122
21	^(r) Insurance Balancing Account	0	182,407	14,256		29,110	14,854
22	Misc. Regulatory Liabilities	85,888	143,411	1,571,925		1,561,634	75,597
45	Total	525,409,545		170,884,251	0	124,708,621	479,233,915

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Not amortized.
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Mark-to-Market gains and losses for interest rate swap derivatives. Upon settlement, amortization or Regulatory Assets and Liabilities as a component of interest expense over the term of the associated debt.
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Decoupling rebates are recognized during the period they occur, subject to certain limitations. Rebates are returned to customers within 24 months of the deferral.
(d) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
The Washington Energy Recovery Mechanism allows Avista to periodically increase or decrease electric rates. This accounting method tracks differences between actual power supply costs, net of wholesale sales and sales of fuel, and the amount included in base rates. Avista files yearly on or before April 1 for prudence review by the commission.
(e) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Noxon ITC - 65 year amortization, ends 2077
Community Solar ITC - 20 year amortization, ends 2035
Nine Mile ITC - 65 year amortization, ends 2080
(f) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Amortized over remaining book life of plant, estimated 36 years.
(g) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
WA Orders Dockets UE-190912 and UG-190920, Idaho Docket AVU-E-18-12 and AVU-G-18-08, OR Order No. 19-424.
(h) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
WA Docket No UE-190912, UG-190920
ID Docket No AVU-E-18-12, AVU-G-18-08
OR RG 81, Docket No ADV 1063 (Advice No. 19-10-G)
(i) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
OR Docket No UM 2124. Deferral of associated state tax savings.
(j) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
WA Docket No. UG-170486
ID Docket No. AVU-E-23-01
(k) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Deferred liability for over-collection of authorized power supply cost revenue from Washington retail customers.
(l) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Avista's contribution in the Energy Assistance Fund as per ID Settlement Stipulation Case # AVU-E-19-04
(m) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Deferral of COVID-19 costs as per Idaho PUC Order No. 34718, OR PUC Order No. 20-401, Docket UM 2069 and WA UTC Order No. 01, Dockets UE-200407 and UG-200408.
(n) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
WA Order 01, Dockets No UE-200895 and UG-200896, ID Case Nos. AVU-E-20-12 and AVU-G-20-07 Order No. 34906, and OR Docket No UM 2124 Order No 21-131.
Accounting method change for federal income tax from normalization flow-through for Industry Director Directive No. 5 mixed service costs and meters.
(o) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Insurance proceeds for failed transformer at Coyote Springs per WA Order UE-210893 Order 01.
(p) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
State income tax NOL carryforward will reverse over the period in which we are able to utilize the loss to offset taxable income on the ID, MT, and OR tax returns.
(q) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
To defer costs of compliance with the Climate Commitment Act in accordance with WAC 480-100-203(3) and WAC 480-90-203(3). WA Docket No UG-220803.
(r) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
To defer costs above or below the baseline in accordance with Order No 10/04 Docket Nos UE-220053, UE-210854, and UG-220054.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Gas Operating Revenues

1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.
2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.
4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.
6. Report the revenue from transportation services that are bundled with storage services as transportation service revenue.

Line No.	Title of Account (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transaction Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Previous Year (e)	Other Revenues Amount for Current Year (f)	Other Revenues Amount for Previous Year (g)	Total Operating Revenues Amount for Current Year (h)	Total Operating Revenues Amount for Previous Year (i)	Dekatherm of Natural Gas Amount for Current Year (j)	Dekatherm of Natural Gas Amount for Previous Year (k)
1	(480) Residential Sales					325,631,612	284,451,821	325,631,612	284,451,821	22,566,453	24,245,248
2	(481) Commercial and Industrial Sales					181,362,883	150,394,400	181,362,883	150,394,400	16,379,078	16,683,100
3	(482) Other Sales to Public Authorities					0	0	0	0	0	0
4	(483) Sales for Resale					68,247,032	136,750,007	68,247,032	136,750,007	27,083,664	28,525,973
5	(484) Interdepartmental Sales					441,326	506,375	441,326	506,375	41,323	61,769
6	(485) Intracompany Transfers					0	0	0	0		
7	(487) Forfeited Discounts					0	0	0	0		
8	(488) Miscellaneous Service Revenues					67,247	31,750	67,247	31,750		
9	(489.1) Revenues from Transportation of Gas of Others Through Gathering Facilities					0	0	0	0	0	0
10	(489.2) Revenues from Transportation of Gas of Others Through Transmission Facilities					0	0	0	0	0	0
11	(489.3) Revenues from Transportation of Gas of Others Through Distribution Facilities					8,171,615	8,627,257	8,171,615	8,627,257	17,475,829	17,933,683
12	(489.4) Revenues from Storing Gas of Others					0	0	0	0	0	0
13	(490) Sales of Prod. Ext. from Natural Gas					0	0	0	0		
14	(491) Revenues from Natural Gas Proc. by Others					0	0	0	0		
15	(492) Incidental Gasoline and Oil Sales					0	0	0	0		
16	(493) Rent from Gas Property					12,000	11,791	12,000	11,791		
17	(494) Interdepartmental Rents					0	0	0	0		
18	(495) Other Gas Revenues					35,532,787	4,939,464	35,532,787	4,939,464		
19	Subtotal:	0	0	0	0	619,466,502	585,712,865	619,466,502	585,712,865		
20	(496) (Less) Provision for Rate Refunds					0	0	0	0		
21	TOTAL	0	0	0	0	619,466,502	585,712,865	619,466,502	585,712,865		

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Other Gas Revenues (Account 495)

Report below transactions of \$250,000 or more included in Account 495, Other Gas Revenues. Group all transactions below \$250,000 in one amount and provide the number of items.

Line No.	Description of Transaction (a)	Amount (in dollars) (b)
1	Commissions on Sale or Distribution of Gas of Others	
2	Compensation for Minor or Incidental Services Provided for Others	
3	Profit or Loss on Sale of Material and Supplies not Ordinarily Purchased for Resale	
4	Sales of Stream, Water, or Electricity, including Sales or Transfers to Other Departments	
5	Miscellaneous Royalties	
6	Revenues from Dehydration and Other Processing of Gas of Others except as provided for in the Instructions to Account 495	
7	Revenues for Right and/or Benefits Received from Others which are Realized Through Research, Development, and Demonstration Ventures	
8	Gains on Settlements of Imbalance Receivables and Payables	
9	Revenues from Penalties earned Pursuant to Tariff Provisions, including Penalties Associated with Cash-out Settlements	
10	Revenues from Shipper Supplied Gas	
11	Other revenues (Specify):	
12	Misc Bills Revenue	470,863
13	CCA Allowance Revenue	36,896,188
14	Deferred Exchange Revenue	5,625,000
15	Deferred Decoupling Revenue	(7,520,456)
40	TOTAL	35,471,595

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Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	<u>1. PRODUCTION EXPENSES</u>		
2	<u>A. Manufactured Gas Production</u>		
3	<u>Manufactured Gas Production (Submit Supplemental Statement)</u>		
4	<u>B. Natural Gas Production</u>		
5	<u>B1. Natural Gas Production and Gathering</u>		
6	<u>Operation</u>		
7	<u>750 Operation Supervision and Engineering</u>	0	0
8	<u>751 Production Maps and Records</u>	0	0
9	<u>752 Gas Well Expenses</u>	0	0
10	<u>753 Field Lines Expenses</u>	0	0
11	<u>754 Field Compressor Station Expenses</u>	0	0
12	<u>755 Field Compressor Station Fuel and Power</u>	0	0
13	<u>756 Field Measuring and Regulating Station Expenses</u>	0	0
14	<u>757 Purification Expenses</u>	0	0
15	<u>758 Gas Well Royalties</u>	0	0
16	<u>759 Other Expenses</u>	0	0
17	<u>760 Rents</u>	0	0
18	<u>TOTAL Operation (Total of lines 7 thru 17)</u>	0	0
19	<u>Maintenance</u>		
20	<u>761 Maintenance Supervision and Engineering</u>	0	0
21	<u>762 Maintenance of Structures and Improvements</u>	0	0
22	<u>763 Maintenance of Producing Gas Wells</u>	0	0
23	<u>764 Maintenance of Field Lines</u>	0	0
24	<u>765 Maintenance of Field Compressor Station Equipment</u>	0	0
25	<u>766 Maintenance of Field Measuring and Regulating Station Equipment</u>	0	0
26	<u>767 Maintenance of Purification Equipment</u>	0	0
27	<u>768 Maintenance of Drilling and Cleaning Equipment</u>	0	0
28	<u>769 Maintenance of Other Equipment</u>	0	0
29	<u>TOTAL Maintenance (Total of lines 20 thru 28)</u>	0	0
30	<u>TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)</u>	0	0
31	<u>B2. Products Extraction</u>		
32	<u>Operation</u>		
33	<u>770 Operation Supervision and Engineering</u>	0	0
34	<u>771 Operation Labor</u>	0	0
35	<u>772 Gas Shrinkage</u>	0	0
36	<u>773 Fuel</u>	0	0
37	<u>774 Power</u>	0	0
38	<u>775 Materials</u>	0	0
39	<u>776 Operation Supplies and Expenses</u>	0	0
40	<u>777 Gas Processed by Others</u>	0	0
41	<u>778 Royalties on Products Extracted</u>	0	0
42	<u>779 Marketing Expenses</u>	0	0
43	<u>780 Products Purchased for Resale</u>	0	0
44	<u>781 Variation in Products Inventory</u>	0	0
45	<u>(Less) 782 Extracted Products Used by the Utility-Credit</u>	0	0
46	<u>783 Rents</u>	0	0
47	<u>TOTAL Operation (Total of lines 33 thru 46)</u>	0	0
48	<u>Maintenance</u>		
49	<u>784 Maintenance Supervision and Engineering</u>	0	0
50	<u>785 Maintenance of Structures and Improvements</u>	0	0
51	<u>786 Maintenance of Extraction and Refining Equipment</u>	0	0
52	<u>787 Maintenance of Pipe Lines</u>	0	0
53	<u>788 Maintenance of Extracted Products Storage Equipment</u>	0	0

54	789 Maintenance of Compressor Equipment	0	0
55	790 Maintenance of Gas Measuring and Regulating Equipment	0	0
56	791 Maintenance of Other Equipment	0	0
57	TOTAL Maintenance (Total of lines 49 thru 56)	0	0
58	TOTAL Products Extraction (Total of lines 47 and 57)	0	0
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals	0	0
62	796 Nonproductive Well Drilling	0	0
63	797 Abandoned Leases	0	0
64	798 Other Exploration	0	0
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	0	0
66	D. Other Gas Supply Expenses		
67	Operation		
68	800 Natural Gas Well Head Purchases	0	0
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	0	0
70	801 Natural Gas Field Line Purchases	0	0
71	802 Natural Gas Gasoline Plant Outlet Purchases	0	0
72	803 Natural Gas Transmission Line Purchases	0	0
73	804 Natural Gas City Gate Purchases	287,111,521	360,823,227
74	804.1 Liquefied Natural Gas Purchases	0	0
75	805 Other Gas Purchases	0	0
76	(Less) 805.1 Purchases Gas Cost Adjustments	(5,546,259)	29,908,569
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	292,657,780	330,914,658
78	806 Exchange Gas	0	0
79	Purchased Gas Expenses		
80	807.1 Well Expense-Purchased Gas	0	0
81	807.2 Operation of Purchased Gas Measuring Stations	0	0
82	807.3 Maintenance of Purchased Gas Measuring Stations	0	0
83	807.4 Purchased Gas Calculations Expenses	0	0
84	807.5 Other Purchased Gas Expenses	0	0
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	0	0
86	808.1 Gas Withdrawn from Storage-Debit	36,449,990	47,412,672
87	(Less) 808.2 Gas Delivered to Storage-Credit	25,933,582	56,596,703
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	0	0
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	0	0
90	Gas used in Utility Operation-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit	0	0
92	811 Gas Used for Products Extraction-Credit	597,452	1,153,772
93	812 Gas Used for Other Utility Operations-Credit	0	0
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	597,452	1,153,772
95	813 Other Gas Supply Expenses	46,258,884	1,796,463
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	348,835,620	322,373,318
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	348,835,620	322,373,318
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering	0	(3)
102	815 Maps and Records	0	0
103	816 Wells Expenses	0	0
104	817 Lines Expense	0	0
105	818 Compressor Station Expenses	0	0
106	819 Compressor Station Fuel and Power	0	0
107	820 Measuring and Regulating Station Expenses	0	0
108	821 Purification Expenses	0	0
109	822 Exploration and Development	0	0
110	823 Gas Losses	0	0
111	824 Other Expenses	1,035,406	931,044

112	825 Storage Well Royalties	0	0
113	826 Rents	0	0
114	TOTAL Operation (Total of lines of 101 thru 113)	1,035,406	931,041
115	Maintenance		
116	830 Maintenance Supervision and Engineering	0	0
117	831 Maintenance of Structures and Improvements	0	0
118	832 Maintenance of Reservoirs and Wells	0	0
119	833 Maintenance of Lines	0	0
120	834 Maintenance of Compressor Station Equipment	0	0
121	835 Maintenance of Measuring and Regulating Station Equipment	0	0
122	836 Maintenance of Purification Equipment	0	0
123	837 Maintenance of Other Equipment	2,107,953	2,253,989
124	TOTAL Maintenance (Total of lines 116 thru 123)	2,107,953	2,253,989
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	3,143,359	3,185,030
126	B. Other Storage Expenses		
127	Operation		
128	840 Operation Supervision and Engineering	0	0
129	841 Operation Labor and Expenses	0	0
130	842 Rents	0	0
131	842.1 Fuel	0	0
132	842.2 Power	0	0
133	842.3 Gas Losses	0	0
134	TOTAL Operation (Total of lines 128 thru 133)	0	0
135	Maintenance		
136	843.1 Maintenance Supervision and Engineering	0	0
137	843.2 Maintenance of Structures	0	0
138	843.3 Maintenance of Gas Holders	0	0
139	843.4 Maintenance of Purification Equipment	0	0
140	843.5 Maintenance of Liquefaction Equipment	0	0
141	843.6 Maintenance of Vaporizing Equipment	0	0
142	843.7 Maintenance of Compressor Equipment	0	0
143	843.8 Maintenance of Measuring and Regulating Equipment	0	0
144	843.9 Maintenance of Other Equipment	0	0
145	TOTAL Maintenance (Total of lines 136 thru 144)	0	0
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	0	0
147	C. Liquefied Natural Gas Terminaling and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering	0	0
150	844.2 LNG Processing Terminal Labor and Expenses	0	0
151	844.3 Liquefaction Processing Labor and Expenses	0	0
152	844.4 Liquefaction Transportation Labor and Expenses	0	0
153	844.5 Measuring and Regulating Labor and Expenses	0	0
154	844.6 Compressor Station Labor and Expenses	0	0
155	844.7 Communication System Expenses	0	0
156	844.8 System Control and Load Dispatching	0	0
157	845.1 Fuel	0	0
158	845.2 Power	0	0
159	845.3 Rents	0	0
160	845.4 Demurrage Charges	0	0
161	(less) 845.5 Wharfage Receipts-Credit	0	0
162	845.6 Processing Liquefied or Vaporized Gas by Others	0	0
163	846.1 Gas Losses	0	0
164	846.2 Other Expenses	0	0
165	TOTAL Operation (Total of lines 149 thru 164)	0	0
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering	0	0
168	847.2 Maintenance of Structures and Improvements	0	0
169	847.3 Maintenance of LNG Processing Terminal Equipment	0	0

170	847.4 Maintenance of LNG Transportation Equipment	0	0
171	847.5 Maintenance of Measuring and Regulating Equipment	0	0
172	847.6 Maintenance of Compressor Station Equipment	0	0
173	847.7 Maintenance of Communication Equipment	0	0
174	847.8 Maintenance of Other Equipment	0	0
175	TOTAL Maintenance (Total of lines 167 thru 174)	0	0
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)	0	0
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	3,143,359	3,185,030
178	3. TRANSMISSION EXPENSES		
179	Operation		
180	850 Operation Supervision and Engineering	0	0
181	851 System Control and Load Dispatching	0	0
182	852 Communication System Expenses	0	0
183	853 Compressor Station Labor and Expenses	0	0
184	854 Gas for Compressor Station Fuel	0	0
185	855 Other Fuel and Power for Compressor Stations	0	0
186	856 Mains Expenses	0	0
187	857 Measuring and Regulating Station Expenses	0	0
188	858 Transmission and Compression of Gas by Others	0	0
189	859 Other Expenses	0	0
190	860 Rents	0	0
191	TOTAL Operation (Total of lines 180 thru 190)	0	0
192	Maintenance		
193	861 Maintenance Supervision and Engineering	0	0
194	862 Maintenance of Structures and Improvements	0	0
195	863 Maintenance of Mains	0	0
196	864 Maintenance of Compressor Station Equipment	0	0
197	865 Maintenance of Measuring and Regulating Station Equipment	0	0
198	866 Maintenance of Communication Equipment	0	0
199	867 Maintenance of Other Equipment	0	0
200	TOTAL Maintenance (Total of lines 193 thru 199)	0	0
201	TOTAL Transmission Expenses (Total of lines 191 and 200)	0	0
202	4. DISTRIBUTION EXPENSES		
203	Operation		
204	870 Operation Supervision and Engineering	3,333,244	3,506,427
205	871 Distribution Load Dispatching	0	0
206	872 Compressor Station Labor and Expenses	0	0
207	873 Compressor Station Fuel and Power	0	0
208	874 Mains and Services Expenses	10,210,439	6,833,128
209	875 Measuring and Regulating Station Expenses-General	253,322	321,528
210	876 Measuring and Regulating Station Expenses-Industrial	20,590	7,256
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	91,988	74,155
212	878 Meter and House Regulator Expenses	739,668	1,016,919
213	879 Customer Installations Expenses	9,861,398	3,207,078
214	880 Other Expenses	5,244,257	3,283,339
215	881 Rents	(1,461)	(10,147)
216	TOTAL Operation (Total of lines 204 thru 215)	29,753,445	18,239,683
217	Maintenance		
218	885 Maintenance Supervision and Engineering	96,313	66,321
219	886 Maintenance of Structures and Improvements	0	0
220	887 Maintenance of Mains	1,670,494	2,119,174
221	888 Maintenance of Compressor Station Equipment	0	0
222	889 Maintenance of Measuring and Regulating Station Equipment-General	650,541	719,497
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	60,613	59,278
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	145,290	202,013
225	892 Maintenance of Services	1,897,884	2,159,017
226	893 Maintenance of Meters and House Regulators	2,469,855	3,028,150
227	894 Maintenance of Other Equipment	631,912	422,064

228	TOTAL Maintenance (Total of lines 218 thru 227)	7,622,902	8,775,514
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	37,376,347	27,015,197
230	5. CUSTOMER ACCOUNTS EXPENSES		
231	Operation		
232	901 Supervision	124,466	119,956
233	902 Meter Reading Expenses	613,160	724,640
234	903 Customer Records and Collection Expenses	8,017,053	7,698,054
235	904 Uncollectible Accounts	1,747,971	20,023
236	905 Miscellaneous Customer Accounts Expenses	255,262	238,056
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	10,757,912	8,800,729
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
239	Operation		
240	907 Supervision	0	0
241	908 Customer Assistance Expenses	22,364,969	20,063,471
242	909 Informational and Instructional Expenses	786,208	882,657
243	910 Miscellaneous Customer Service and Informational Expenses	210,546	114,436
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	23,361,723	21,060,564
245	7. SALES EXPENSES		
246	Operation		
247	911 Supervision	0	0
248	912 Demonstrating and Selling Expenses	260	0
249	913 Advertising Expenses	0	0
250	916 Miscellaneous Sales Expenses	(5)	431
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	255	431
252	8. ADMINISTRATIVE AND GENERAL EXPENSES		
253	Operation		
254	920 Administrative and General Salaries	13,189,888	12,185,266
255	921 Office Supplies and Expenses	1,667,382	1,751,120
256	(Less) 922 Administrative Expenses Transferred-Credit	19,248	17,277
257	923 Outside Services Employed	6,089,644	5,477,135
258	924 Property Insurance	964,898	811,113
259	925 Injuries and Damages	2,758,757	2,472,303
260	926 Employee Pensions and Benefits	11,106,187	13,942,568
261	927 Franchise Requirements	0	0
262	928 Regulatory Commission Expenses	2,834,410	2,037,288
263	(Less) 929 Duplicate Charges-Credit	0	0
264	930.1 General Advertising Expenses	15	(5,308)
265	930.2 Miscellaneous General Expenses	2,496,206	2,387,723
266	931 Rents	215,230	173,076
267	TOTAL Operation (Total of lines 254 thru 266)	41,303,369	41,215,007
268	Maintenance		
269	932 Maintenance of General Plant	5,542,623	5,744,286
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	46,845,992	46,959,293
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	470,321,208	429,394,562

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Gas Used in Utility Operations

1. Report below details of credits during the year to Accounts 810, 811, and 812.
2. If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).

Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas Gas Used Dth (c)	Natural Gas Amount of Credit (in dollars) (d)
1	810 Gas Used for Compressor Station Fuel - Credit		1,905,858	0
2	811 Gas Used for Products Extraction - Credit		39,381,019	597,452
3	Gas Shrinkage and Other Usage in Respondent's Own Processing - Credit			
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others - Credit			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	Total		41,286,877	597,452

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FOOTNOTE DATA

(a) Concept: QuantityOfNaturalGasDeliveredByRespondentGasUsedForProductsExtraction
Represents the amount of processed gas run through the plant.

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Other Gas Supply Expenses (Account 813)

1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account 117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.

Line No.	Description (a)	Amount (in dollars) (b)
1	Gas Resource Management Labor	1,176,409
2	Gas Resource Management Overhead	294,444
3	Gas Resource Management Other Expenses (professional services, travel, transportation, supplies, training)	165,000
4	Regulatory Affairs Other Expenses (Gas Technical Institute)	179,147
5	Climate Commitment Act Obligations	44,443,884
25	Total	46,258,884

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Miscellaneous General Expenses (Account 930.2)

1. Provide the information requested below on miscellaneous general expenses.
2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.

Line No.	Description (a)	Amount (b)
1	Industry association dues.	611,891
2	Experimental and general research expenses	
2a	a. Gas Research Institute (GRI)	
2b	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	293,643
4	Board of Director Activities	749,459
5	Education, Information & Training	288,552
6	Community Relations	215,113
7	Misc Employee Expenses	47,719
8	Misc Legal, Professional & General Services	78,810
9	Misc Transportation	82,848
10	Other Misc Expenses <\$5,000	2,635
11	Misc. Labor	125,536
25	TOTAL	2,496,206

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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.
3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.
4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)	Amortization of Other Limited-term Gas Plant (Account 404.3) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (b to g) (h)
1	Intangible plant					260,280		260,280
2	Production plant, manufactured gas							
3	Production and Gathering Plant							
4	Products extraction plant							
5	Underground Gas Storage Plant (footnote details)	896,739						896,739
6	Other storage plant							
7	Base load LNG terminaling and processing plant							
8	Transmission Plant							
9	Distribution plant	35,293,681						35,293,681
10	General Plant (footnote details)	1,709,189						1,709,189
11	Common plant-gas	7,439,661				15,241,072		22,680,733
12	Total	45,339,270				15,501,352		60,840,622

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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.
3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.
4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

Section B. Factors Used in Estimating Depreciation Charges

Line No.	Functional Classification (a)	Plant Bases (in thousands) (b)	Applied Depreciation or Amortization Rates (percent) (c)
1	Production and Gathering Plant		
2	Offshore (footnote details)		
3	Onshore (footnote details)		
4	Underground Gas Storage Plant (footnote details)		
5	Transmission Plant		
6	Offshore (footnote details)		
7	Onshore (footnote details)		
8	General Plant (footnote details)		
9			
10			
11			
12			
13			
14			
15			

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Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.

- a. Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.
- b. Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$250,000 may be grouped by classes within the above accounts.
- c. Interest on Debt to Associated Companies (Account 430)-For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.
- d. Other Interest Expense (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425 - Miscellaneous Amortization	
2	Items under \$250,000	5,616
3	TOTAL Account 425 - Miscellaneous Amortization	5,616
4	Account 426.1 - Donations	
5	Items under \$250,000	2,755,476
6	TOTAL Account 426.1 - Donations	2,755,476
7	Account 426.2 - Life Insurance	
8	Officers Life Insurance	156,937
9	SERP	2,009,654
10	Officer Life cash value and interest - net	386,254
11	Items Under \$250,000	108,219
12	TOTAL Account 426.2 - Life Insurance	2,661,064
13	Account 426.3 - Penalties	
14	Items Under \$250,000	25,450
15	TOTAL Account 426.3 - Penalties	25,450
16	Account 426.4 Expenditures for Certain Civic, Political, and Related Activities	
17	Items Under \$250,000	1,775,518
18	Total Account 426.4 - Expenditures for Certain Civic, Political, and Related Activities	1,775,518
19	Account 426.5 - Other Deductions	
20	Executive Deferred Compensation	472,330
21	Items Under \$250,000	937,971
22	TOTAL Account 426.5 - Other Deductions	1,410,301
23	Account 430 - Interest on Debt to Associated Companies	
24	Avista Capital II (Long Term Debt) (Variable rate ranged from 5.64 to 6.55 percent)	2,503,671
25	TOTAL Account 430 - Interest on Debt to Associated Companies	2,503,671
26	Account 431 - Other Interest Expense	
27	Interest on Electric Deferrals	2,087,182
28	Interest on Natural Gas Deferrals	1,245,416
29	Interest on ST Borrowings	17,947,850
30	Interest on South Lake CDA	(354,295)
31	Interest on Transmissions Deposits	451,984
32	Items under \$250,000	57,470
33	TOTAL Account 431 - Other Interest Expense	21,435,607

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Regulatory Commission Expenses (Account 928)

1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.
3. Show in column (k) any expenses incurred in prior years that are being amortized. List in column (a) the period of amortization.
4. Identify separately all annual charge adjustments (ACA).
5. List in column (f), (g), and (h) expenses incurred during year which were charges currently to income, plant, or other accounts.
6. Minor items (less than \$250,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 182.3 at Beginning of Year (e)	Expenses Incurred During Year Charged Currently To Department (f)	Expenses Incurred During Year Charged Currently To Account No. (g)	Expenses Incurred During Year Charged Currently To Amount (h)	Expenses Incurred During Year Deferred to Account 182.3 (i)	Amortized During Year Contra Account (j)	Amortized During Year Amount (k)	Deferred in Account 182.3 End of Year (l)
1	Federal Energy Regulatory Commission - Charges include annual fee and license fees for the Spokane River Project, the Cabinet Gorge Project and the Noxon Rapids Project	3,651,398	200,949	3,852,347		Electric	928	3,852,347				0
2	Washington Utilities and Transportation Commission			0								0
3	Electric - Includes annual fee and various other electric dockets	2,376,954	488,941	2,865,895		Electric	928	2,865,895	1,264,383	407		1,264,383
4	Gas - Includes annual fee and various other natural gas dockets	887,457	143,367	1,030,824		Gas	928	1,030,824	571,217	407		571,217
5	Idaho Public Utilities Commission			0								0
6	Electric - Includes annual fee and various other electric dockets	578,031	312,522	890,553		Electric	928	890,553				0
7	Gas - Includes annual fee and various other natural gas dockets	179,872	71,625	251,497		Gas	928	251,497				0
8	Public Utility Commission of Oregon			0								0
9	Includes annual fees and various other natural gas dockets	903,979	306,869	1,210,848	98,369	Gas	928	1,210,848	100,648	407	119,201	79,816
10	Not directly assigned Electric		778,751	778,751		Electric	928	778,751				0
11	Not directly assigned Natural Gas		341,241	341,241		Gas	928	341,241				0
25	TOTAL	8,577,691	2,644,265	11,221,956	98,369			11,221,956	1,936,248		119,201	1,915,416

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Employee Pensions and Benefits (Account 926)

1. Report below the items contained in Account 926, Employee Pensions and Benefits.

Line No.	Expense (a)	Amount (in dollars) (b)
1	Pensions - defined benefit plans	9,327,324
2	Pensions - other	
3	Post-retirement benefits other than pensions (PBOP)	4,464,398
4	Post-employment benefit plans	
5	Health Insurance and Benefits	33,752,657
6	401(K) Savings Plan	15,716,073
7	Employee Education	1,965,811
8	Other	763,401
9	Allocated to Electric and other expense accounts	(54,883,477)
40	Total	11,106,187

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Distribution of Salaries and Wages

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals and Other Accounts, and enter such amounts in the appropriate lines and columns provided. Salaries and wages billed to the Respondent by an affiliated company must be assigned to the particular operating function(s) relating to the expenses.

In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used. When reporting detail of other accounts, enter as many rows as necessary numbered sequentially starting with 75.01, 75.02, etc.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
1	Electric				
2	Operation				
3	Production	15,180,372			15,180,372
4	Transmission	5,610,502			5,610,502
5	Distribution	12,299,941			12,299,941
6	Customer Accounts	6,507,117			6,507,117
7	Customer Service and Informational	422,600			422,600
8	Sales	0			0
9	Administrative and General	29,427,473		9,629,046	39,056,519
10	TOTAL Operation (Total of lines 3 thru 9)	69,448,005		9,629,046	79,077,051
11	Maintenance				
12	Production	4,713,472			4,713,472
13	Transmission	1,001,293			1,001,293
14	Distribution	4,725,477			4,725,477
15	Administrative and General	0			0
16	TOTAL Maintenance (Total of lines 12 thru 15)	10,440,242			10,440,242
17	Total Operation and Maintenance				
18	Production (Total of lines 3 and 12)	19,893,844			19,893,844
19	Transmission (Total of lines 4 and 13)	6,611,795			6,611,795
20	Distribution (Total of lines 5 and 14)	17,025,418			17,025,418
21	Customer Accounts (line 6)	6,507,117			6,507,117
22	Customer Service and Informational (line 7)	422,600			422,600
23	Sales (line 8)	0			0
24	Administrative and General (Total of lines 9 and 15)	29,427,473		9,629,046	39,056,519
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	79,888,247		9,629,046	89,517,293
26	Gas				
27	Operation				
28	Production - Manufactured Gas				
29	Production - Natural Gas(Including Exploration and Development)				
30	Other Gas Supply	1,176,409			1,176,409
31	Storage, LNG Terminaling and Processing				
32	Transmission				0
33	Distribution	9,858,961			9,858,961
34	Customer Accounts	3,088,460			3,088,460
35	Customer Service and Informational	288,019			288,019
36	Sales				
37	Administrative and General	11,927,195		2,737,908	14,665,103
38	TOTAL Operation (Total of lines 28 thru 37)	26,339,044		2,737,908	29,076,952
39	Maintenance				
40	Production - Manufactured Gas				
41	Production - Natural Gas(Including Exploration and Development)				
42	Other Gas Supply				0
43	Storage, LNG Terminaling and Processing				
44	Transmission	2,433,655			2,433,655
45	Distribution	3,689,066			3,689,066
46	Administrative and General				0
47	TOTAL Maintenance (Total of lines 40 thru 46)	6,122,721			6,122,721

49	Total Operation and Maintenance				
50	Production - Manufactured Gas (Total of lines 28 and 40)				
51	Production - Natural Gas (Including Expl. and Dev.) (Il. 29 and 41)				
52	Other Gas Supply (Total of lines 30 and 42)	1,176,409			1,176,409
53	Storage, LNG Terminaling and Processing (Total of Il. 31 and 43)				
54	Transmission (Total of lines 32 and 44)	2,433,655			2,433,655
55	Distribution (Total of lines 33 and 45)	13,548,027			13,548,027
56	Customer Accounts (Total of line 34)	3,088,460			3,088,460
57	Customer Service and Informational (Total of line 35)	288,019			288,019
58	Sales (Total of line 36)				
59	Administrative and General (Total of lines 37 and 46)	11,927,195		2,737,908	14,665,103
60	Total Operation and Maintenance (Total of lines 50 thru 59)	32,461,765		2,737,908	35,199,673
61	Other Utility Departments				
62	Operation and Maintenance				0
63	TOTAL ALL Utility Dept. (Total of lines 25, 60, and 62)	112,350,012		12,366,954	124,716,966
64	Utility Plant				
65	Construction (By Utility Departments)				
66	Electric Plant	53,228,480		8,231,597	61,460,077
67	Gas Plant	15,228,319		2,355,006	17,583,325
68	Other				0
69	TOTAL Construction (Total of lines 66 thru 68)	68,456,799		10,586,603	79,043,402
70	Plant Removal (By Utility Departments)				
71	Electric Plant	2,754,050		219,243	2,973,293
72	Gas Plant	991,983		78,969	1,070,952
73	Other				0
74	TOTAL Plant Removal (Total of lines 71 thru 73)	3,746,033		298,212	4,044,245
75.1	Stores Expense (163)	3,033,814		(3,033,814)	0
75.2	Preliminary Survey and Investigation (183)	0			0
75.3	Small Tool Expense (184)	5,526,184		(5,526,184)	0
75.4	Miscellaneous Deferred Debits (186)	1,274,251			1,274,251
75.5	Non-operating Expenses (417)	743,935			743,935
75.6	Retirement Bonus/SERP/HRA (228)	39,474			39,474
75.7	Other Income Deductions (426)	974,987			974,987
75.8	Employee Incentive Plan (232380)	12,261,080		(12,261,080)	0
75.9	DSM Tariff Rider (242600)	2,430,691		(2,430,691)	0
75.10	Incentive/Stock Compensation (238000)	250,528			250,528
75.11	Payroll Equalization Liability (242700)	29,517,696			29,517,696
76	TOTAL Other Accounts	56,052,640	0	(23,251,769)	32,800,871
77	TOTAL SALARIES AND WAGES	240,605,484	0	0	240,605,484

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Charges for Outside Professional and Other Consultative Services

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities. (a) Name of person or organization rendering services. (b) Total charges for the year.
2. Sum under a description "Other", all of the aforementioned services amounting to \$250,000 or less.
3. Total under a description "Total", the total of all of the aforementioned services.
4. Charges for outside professional and other consultative services provided by associated (affiliated) companies should be excluded from this schedule and be reported on Page 358, according to the instructions for that schedule.

Line No.	Description (a)	Amount (in dollars) (b)
1	MICHELS UTILITY SERVICES INC	23,033,035
2	VOLT MANAGEMENT CORP	20,653,229
3	NPL CONSTRUCTION CO	18,296,475
4	ASPLUNDH TREE EXPERT LLC	14,296,211
5	WILSON CONSTRUCTION COMPANY	10,606,127
6	TITAN ELECTRIC INC	8,507,436
7	INTERNATIONAL LINE BUILDERS INC	8,117,451
8	ONE CALL LOCATORS LTD	5,705,412
9	MICHELS PACIFIC ENERGY INC	5,133,045
10	PERFECTION TRAFFIC CONTROL LLC	4,883,817
11	WRIGHT TREE SERVICE INC	4,531,415
12	BOUTEN CONSTRUCTION COMPANY	4,412,342
13	TRAFFIC CONTROL SERVICES LLC	4,258,665
14	KNIGHT CONSTRUCTION & SUPPLY INC	4,068,968
15	IBM CORPORATION	3,253,062
16	POTELCO INC	3,212,994
17	GARCO CONSTRUCTION INC	3,132,140
18	BRENT WOODWARD INC	3,104,556
19	NAGARRO INC	2,700,943
20	MAX J KUNEY COMPANY	2,520,346
21	CASCADE CABLE CONSTRUCTORS INC	2,498,884
22	COLEMAN ENVIRONMENTAL ENGINEERING INC	2,249,139
23	HEATH CONSULTANTS INCORPORATED	2,148,727
24	SPOKANE TRAFFIC CONTROL INC	1,966,188
25	DELOITTE	1,926,400
26	TRAFFICORP	1,902,638
27	HYDROMAX USA LLC	1,885,073
28	UTILITY SOLUTIONS PARTNERS LLC	1,797,645
29	SUNRISE ENGINEERING INC	1,719,717
30	LYDIG CONSTRUCTION INC	1,672,739
31	INTELLITECT	1,647,413
32	POWER ENGINEERS INC	1,598,583
33	CN UTILITY CONSULTING INC	1,575,741
34	PER SE GROUP INC	1,492,457
35	WALKER INDUSTRIES LLC	1,440,389
36	BLACK & VEATCH CORPORATION	1,333,466
37	POE ASPHALT PAVING INC	1,331,848
38	POWER CITY ELECTRIC INC	1,326,151
39	ARBORMETRICS SOLUTIONS LLC	1,307,342
40	CURRY INC	1,292,416
41	ALDEN RESEARCH LABORATORY LLC	1,285,776
42	AAA SWEEPING LLC	1,260,952
43	FIRST AMERICAN TITLE INSURANCE CO	1,260,628
44	SCHNABEL ENGINEERING LLC	1,205,251
45	COEUR D ALENE TRIBE	1,197,607
46	NEAL STRUCTURAL REPAIR LLC	1,176,983
47	COLVICO INC	1,159,514
48	RESSA & SON CONSTRUCTION LLC	1,151,008
49	ASSOCIATED ARBORISTS	1,089,835

50	FUJITSU NORTH AMERICA INC	1,009,401
51	COMMERCIAL GRADING INC	973,896
52	CARPI USA INC	927,717
53	MCKINSTRY COMPANY LLC	847,101
54	INTEC SERVICES INC	812,174
55	PALOUSE POWER LLC	803,804
56	NV5 GEOSPATIAL INC	786,791
57	POWER PLAN INC	775,683
58	STANTEC CONSULTING SERVICES INC	737,387
59	DW EXCAVATING INC	724,279
60	GE RENEWABLES US LLC	689,566
61	LAND EXPRESSIONS	688,147
62	AVANTE PARTNERS	652,779
63	HILL INTERNATIONAL INC	626,553
64	CANNON HILL INDUSTRIES INC	625,799
65	GE PROLEC TRANSFORMERS INC	623,305
66	PAINE HAMBLÉN LLP	618,507
67	D W POLEHOLE	605,775
68	FOUST FABRICATION CO	586,854
69	JENSENS TREE SERVICE INC	566,461
70	DXC TECHNOLOGY SERVICES LLC	548,707
71	POWER SYSTEMS CONSULTANTS INC	535,514
72	VENTURE SUM CORPORATION	514,152
73	AIDASH INC	510,867
74	COMMONWEALTH ASSOCIATES INC	509,658
75	UTILITY CONSTRUCTION INSPECTION LLC	504,130
76	IDAHO DEPT OF FISH & GAME	494,674
77	NEELBLUE TECHNOLOGIES CONSULTING INC	488,070
78	WEMCO INC	477,140
79	ACTALENT SERVICES LLC	452,457
80	KASCO OF IDAHO LLC	449,241
81	RANDALL DANSKIN ATTORNEYS	428,127
82	OPEN ENERGY SOLUTIONS INC	420,583
83	HICKEY BROTHERS RESEARCH LLC	416,447
84	GE ENERGY MANAGEMENT SERVICES LLC	416,245
85	LEDFORD CONSTRUCTION COMPANY	411,996
86	BILLS HEATING AND AIR CONDITIONING	407,662
87	HANNA & ASSOCIATES INC	407,364
88	CERIUM NETWORKS	401,885
89	BOYER LAND DEVELOPMENT INC	393,233
90	BIOMARK	390,822
91	PUGET SOUND ENERGY	386,263
92	DHISOFT SOLUTIONS	380,041
93	SLALOM INC	378,970
94	TAILORED SOLUTIONS LLC	378,201
95	BAKER BOTTS LLP	352,480
96	BARNHART CRANE AND RIGGING CO	350,520
97	NUVODIA LLC	347,427
98	TRANSFORMER TECHNOLOGIES LLC	345,952
99	COFFMAN ENGINEERS	342,151
100	WESTERN POWER POOL	336,267
101	GEODIGITAL INTERNATIONAL CORP	334,743
102	AVCO CONSULTING INC	331,280
103	NORTH WEST ELECTRIC SOLUTIONS LLC	322,880
104	LANDAU ASSOCIATES	321,910
105	ABSCO SOLUTIONS	320,506
106	7B BORING LLC	320,466
107	MESA PRODUCTS INC	318,690
108	COMPUNET INC	318,064

109	L & S ELECTRIC INC	316,386
110	PRO MECHANICAL SERVICES INC	293,319
111	WOODS CRUSHING & HAULING	289,160
112	ABREMOD LLC	286,875
113	CIRRUS DESIGN INDUSTRIES INC	284,946
114	BRACEWELL LLP	278,579
115	RTI INTERNATIONAL	276,404
116	STOEL RIVES LLP	274,720
117	NORTH AMERICAN SUBSTATION SERVICES LLC	266,663
118	ABLE CLEAN UP TECHNOLOGIES INC	266,543
119	JIMMYS ROOFING	261,422
120	PRO BUILDING SYSTEMS INC	258,494
121	OTHER <\$250,000	37,865,288
122	TOTAL	270,994,742

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Transactions with Associated (Affiliated) Companies

1. Report below the information called for concerning all goods or services received from or provided to associated (affiliated) companies amounting to more than \$250,000.
2. Sum under a description "Other", all of the aforementioned goods and services amounting to \$250,000 or less.
3. Total under a description "Total", the total of all of the aforementioned goods and services.
4. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote the basis of the allocation.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Goods or Services Provided by Affiliated Company			
19	TOTAL			
20	Goods or Services Provided for Affiliated Company			
21	Corporate Support	Avista Development	146000	200,750
22	Corporate Support	Avista Capital	146000	65,093
23	Corporate Support	AELP	146000	34,020
24	Corporate Support	AJT Mining	146000	1,561
25	Corporate Support	Avista Edge	146000	160,199
40	TOTAL			461,623

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Gas Storage Projects

1. Report injections and withdrawals of gas for all storage projects used by respondent.

Line No.	Item (a)	Gas Belonging to Respondent (Dth) (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)
	STORAGE OPERATIONS (in Dth)			
1	Gas Delivered to Storage			
2	January	226,529		226,529
3	February	25,786		25,786
4	March	556,917		556,917
5	April	1,331,595		1,331,595
6	May	2,971,354		2,971,354
7	June	2,885,287		2,885,287
8	July	1,162,459		1,162,459
9	August	526,145		526,145
10	September	434,050		434,050
11	October	45,371		45,371
12	November	409,950		409,950
13	December	148,314		148,314
14	TOTAL (Total of lines 2 thru 13)	10,723,757	0	10,723,757
15	Gas Withdrawn from Storage			
16	January	1,385,315		1,385,315
17	February	1,131,783		1,131,783
18	March	1,588,340		1,588,340
19	April	326,395		326,395
20	May	4,093		4,093
21	June	899		899
22	July	508,888		508,888
23	August	207,825		207,825
24	September	176,870		176,870
25	October	212,332		212,332
26	November	622,551		622,551
27	December	960,150		960,150
28	TOTAL (Total of lines 16 thru 27)	7,125,441	0	7,125,441

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Gas Storage Projects

1. On line 4, enter the total storage capacity certificated by FERC.
2. Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.

Line No.	Item (a)	Total Amount (b)
	STORAGE OPERATIONS	
1	Top or Working Gas End of Year	8,528,000
2	Cushion Gas (Including Native Gas)	7,730,668
3	Total Gas in Reservoir (Total of line 1 and 2)	16,258,668
4	Certificated Storage Capacity	
5	Number of Injection - Withdrawal Wells	50
6	Number of Observation Wells	32
7	Maximum Days' Withdrawal from Storage	150,023
8	Date of Maximum Days' Withdrawal	01/31/2023
9	LNG Terminal Companies (in Dth)	
10	Number of Tanks	
11	Capacity of Tanks	
12	LNG Volume	
13	Received at "Ship Rail"	
14	Transferred to Tanks	
15	Withdrawn from Tanks	
16	"Boil Off" Vaporization Loss	

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Auxiliary Peaking Facilities

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc.
2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.
3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery? (e)
1	Chehalis, Washington	Underground Natural Gas Storage Field Washington & Idaho Supply	346,667	52,331,227	true
2	Chehalis, Washington	Underground Natural Gas Storage Field Oregon Supply	52,000	7,680,822	true
3	Chehalis, Washington	^(a) Underground Natural Gas Storage Field Oregon Supply	2,623		true
4	Rock Springs, Wyoming	^(b) Underground Natural Gas Storage Field Washington & Idaho Supply			false
5	Rock Springs, Wyoming	^(c) Underground Natural Gas Storage Field Oregon Supply			false

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: AuxiliaryPeakingFacilitiesTypeOfFacility
Avista is a participant in the facilities, not an owner and is charged a fee for demand deliverability and capacity.
(b) Concept: AuxiliaryPeakingFacilitiesTypeOfFacility
Avista does not have firm rights but has interruptible access to it.
(c) Concept: AuxiliaryPeakingFacilitiesTypeOfFacility
Avista does not have firm rights but has interruptible access to it.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report:	Year/Period of Report: End of: 2023/ Q4
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Gas Account - Natural Gas

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
3. Enter in column (c) the year to date Dth as reported in the schedules indicated for the items of receipts and deliveries.
4. Enter in column (d) the respective quarter's Dth as reported in the schedules indicated for the items of receipts and deliveries.
5. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.
6. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose.
7. Indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.
8. Indicate in a footnote the specific gas purchase expense account(s) and related to which the aggregate volumes reported on line No. 3 relate.
9. Indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.
10. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional information as necessary to the footnotes.

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only (d)
1	Name of System		Avista Storage	
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		70,594,330	18,742,554
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305		
6	Gas of Others Received for Distribution (Account 489.3)	301	17,475,829	4,913,097
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328	21,814	68,609
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)		(3,609,033)	1,180,675
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15	Other Receipts (Specify) (footnote details)			
16	Total Receipts (Total of lines 3 thru 15)		84,482,940	24,904,935
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		66,070,518	19,375,123
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305		
21	Deliveries of Gas Distributed for Others (Account 489.3)	301	16,506,564	4,583,143
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328		
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)			
28	Gas Used for Compressor Station Fuel	509	1,905,858	946,669
29	Other Deliveries and Gas Used for Other Operations			
30	Total Deliveries (Total of lines 18 thru 29)		84,482,940	24,904,935
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For			
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		84,482,940	24,904,935